

For Immediate Release

Sunteck Realty bags, 5 Prestigious Awards at the Asia Pacific Real Estate Association (APREA)

Wed, Nov 27, 2013, Sunteck Realty Ltd, Mumbai's leading premium real estate developer catering to the luxury & ultra luxury segment, was commemorated with 5 Prestigious Awards at the recent **Asia Pacific Real Estate Association (APREA)**. The APREA Best Practices Awards are open to all real estate companies & trusts listed on a regional stock exchange.

Sunteck Realty Ltd has made a strong foray into the real estate sector with a string of landmark developments and a fine balance between luxury and sustainability. Amongst the Highly Commended awards Sunteck Realty Limited has been awarded in the categories of **Emerging Markets, Merit Awards and Country Awards**. These include accolades for **The best property development company, Merit award in market disclosures & property valuation category and an overall award along with Axis REIT of Malaysia**.

Sunteck Realty has always been instrumental in introducing world renowned architecture and designs to the Indian market. The nomination for these elite awards was based on identifying and honoring projects that created marvels in the industry. The winners of the Awards were evaluated based on transparency, corporate governance, portfolio performance and comparability in their local market and the region.

Lim Swe Guan, CFA, Chairman of the board of APREA said, "We are delighted with the level of best practices demonstrated by the companies who submitted for the awards this year. We continually encourage members to adopt the most up-to-date valuation techniques, adhere to international financial reporting standards and follow good corporate governance. Combined with a greater transparency of portfolio performance and provision of reliable timely information to investors, we believe this will lead to higher investor confidence and wider support for the industry. We are confident that with the support of our members, who are leaders in their field, we can make real estate a crucial part of every investor's portfolio."

Peter Mitchell, Chief Executive Officer of APREA said "We would like to extend our congratulations to The GPT Group and Axis REIT for winning the overall award for best practices. These awards are held annually to highlight the importance of the recommendations in APREA's Best Practices Handbook, which has emerged as a clear benchmark for the region for managing and reporting performances since it was first published in 2009."

Mr. Kamal Khetan, CMD, Sunteck Realty Ltd commented, "At Sunteck Realty, it is a constant endeavor to create benchmark projects based on the consumer's needs and requirements. The APREA Awards are the most prestigious awards and we feel honored to be recipients of it. We are proud of our continued success as this will further strengthen our commitment to our stakeholders.

About Sunteck Realty



Sunteck Realty Limited is amongst the top 10 'Listed' real estate development company singularly catering to the luxury and ultra luxury segment. The company has over 28 million square feet of city centric developments across 25 projects under various stages of development and 4 rented assets. The company is managed by a professional management team led by first generation entrepreneur Mr. Kamal Khetan . The financial strength of the company is well reflected with the '**Negligible Debt**' and visible cash flows. The company is listed on the BSE and NSE and has on board some of the world renowned pension funds, FII's and Private Equity. The company has also forged tie ups with international brands as Walt Disney and Vertu to lend a unique experience to its denizens. The company has strong project execution skills through in-house project management team and tie-ups with Domestic and International contractors, Architects and Engineers. The company takes pride in serving the affluent gentry of the Ultra High Net Worth individuals and the head honchos of top global conglomerates.

About the awards

The APREA Best Practice Awards recognizes listed real estate organizations in the Asia-Pacific region who contribute to enhancing transparency and comparability in regional markets through a commitment to regional industry best practices across their organization, embrace stakeholder communication activities beyond those required in local market and comply with the recommendations contained in APREA Best Practices Handbook.

The annual APREA Best Practices Awards recognizes the regional real estate firms who perform the best in governance and disclosure. The awards are based on the APREA Best Practices Handbook and regulation in the firm's local jurisdiction. All real estate companies and trusts listed on a regional exchange, including Australia and New Zealand, are eligible to qualify for the awards. All eligible entities, whether or not they are members of APREA, are entitled to participate. Real estate organizations will need to make a submission in order to be considered.

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