



SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)



Un Audited Financial Results for the Quarter ended 30th September, 2013

(Rs. in Lakhs, except per share data)

	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31-03-2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	9,128	8,030	6,354	17,158	12,410	26,947
	(b) Other Operating Income	368	383	451	751	990	1,678
	Total income from operations (net)	9,496	8,413	6,805	17,909	13,400	28,625
2	Expenses						
	(a) Cost of materials consumed	7,163	5,098	4,194	12,261	8,433	18,592
	(b) Purchases of stock-in-trade	-	-	79	-	177	177
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(678)	658	12	(20)	91	(492)
	(d) Employee benefits expense	466	431	355	897	677	1,461
	(e) Depreciation and amortisation expense	226	224	160	450	318	747
	(f) Power cost	873	797	725	1,670	1,286	2,878
	(g) Other expenditure	742	693	610	1,435	1,195	2,750
	Total expenses	8,792	7,901	6,135	16,693	12,177	26,113
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	704	512	670	1,216	1,223	2,512
4	Other Income	7	2	-	9	6	45
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	711	514	670	1,225	1,229	2,557
6	Finance costs	335	313	236	648	435	931
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	376	201	434	577	794	1,626
8	Exceptional Items	-	-	-	-	-	439
9	Profit from ordinary activities before tax (7-8)	376	201	434	577	794	1,187
10	Tax expense	112	68	144	180	264	379
11	Net Profit from Ordinary activities after tax (9-10)	264	133	290	397	530	808
12	Paid-up equity share capital (Face Value of the Share Rs.10/-)	367	367	367	367	367	367
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items (not to be annualized)	7.20	3.62	7.90	10.83	14.44	20.30
	Basic and diluted EPS after Extraordinary items(not to be annualized)	7.20	3.62	7.90	10.83	14.44	20.30
A	PARTICULARS OF SHARE HOLDING						
	Public Shareholding						
	- No. of shares (in lacs)	12.65	12.65	12.65	12.65	12.65	12.65
	- Percentage of shareholding	34.49%	34.49%	34.49%	34.49%	34.49%	34.49%
	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares (in lacs)	14.80	14.80	15.24	14.80	15.24	14.80
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	61.61%	61.61%	63.42%	61.61%	63.42%	61.61%
	- Percentage of Shares(as a % of the total share capital of the company)	40.36%	40.36%	41.56%	40.36%	41.56%	40.36%
	b) Non-encumbered						
	- Number of shares (in lacs)	9.22	9.22	8.79	9.22	8.79	9.22
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	38.39%	38.39%	36.58%	38.39%	36.58%	38.39%
	- Percentage of Shares(as a % of the total share capital of the company)	25.15%	25.15%	23.97%	25.15%	23.97%	25.15%
S No.	Particulars	Quarter Ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	10					
	Disposed of during the quarter	10					
	Remaining unresolved at the end of the quarter	Nil					





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STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

SI.No.	Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at Current Year end 30.09.13	As at Previous year end 31.03.13
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	1,103	1,103
	(b) Reserves and Surplus	4,966	4,569
	Sub-total - Shareholders' funds	6,069	5,672
2.	Non- current liabilities		
	(a) Long-term borrowings	8,167	7,705
	(b) Deferred tax liabilities (Net)	1,272	1,202
	(c) Long-term provisions	47	47
	Sub-total - Non- current liabilities	9,486	8,954
3	Current liabilities		
	(a) Short-term borrowings	3,270	3,713
	(b) Trade payables	742	326
	(c) Other current liabilities	3,008	3,306
	(d) Short-term provisions	428	473
	Sub-total - current liabilities	7,448	7,818
	TOTAL - EQUITY AND LIABILITIES	23,003	22,444
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	Tangible assets	13,729	14,090
	Capital work-in-progress	27	-
	(b) Long-term loans and advances	428	428
	Sub-total - Non- current assets	14,184	14,518
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,954	1,604
	(c) Trade receivables	4,348	3,939
	(d) Cash and cash equivalents	80	64
	(e) Short-term loans and advances	480	274
	(f) Other current assets	1,957	2,045
	Sub-total - Current assets	8,819	7,926
	TOTAL - ASSETS	23,003	22,444

Notes :

- The above results, subjected to limited review by the Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 9th November, 2013.
- The Companies business activities falls with in a single business segment (Textiles) in terms of Accounting Standard - 17 of ICAI.
- Tax expenses consists of provision for Income Tax and Deferred Tax.
- Previous quarter's/year's figures have been regrouped wherever necessary.

Place : Secunderabad
Date : 9th November, 2013

for and on behalf of the Board
for Suryalata Spinning Mills Ltd.

Vithaldas Agarwal
Managing Director





To
THE BOARD OF DIRECTORS
SURYALATA SPINNING MILLS LIMITED
SECUNDERABAD.

REVIEW REPORT ON FINANCIAL INFORMATION OF SURYALATA SPINNING MILLS LIMITED FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER 2013 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the Quarter and Half-year ended 30th September 2013 and the Statement of Assets and Liabilities as on that date of **SURYALATA SPINNING MILLS LIMITED**, Surya Towers, S.P.Road, Secunderabad – 500 003, A.P, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review


We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 09.11.2013

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.000513S


(K.S.RAO)
Partner
Membership No.015850

