

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30th SEPTEMBER 2013

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2013 [Unaudited]	30-06-2013 [Unaudited]	30-09-2012 [Unaudited]	30-09-2013 [Unaudited]	30-09-2012 [Unaudited]	31-03-2013 [Audited]
1. Income from operations						
(a) Income from Operations (Net of Excise Duty)	6,671.86	6,061.88	6,127.50	12733.74	11,887.27	24,087.95
(b) Other Operating Income	5.09	0.42	0.36	5.51	1.78	108.03
<b>Total Income from Operations (Net)</b>	<b>6,676.95</b>	<b>6,062.30</b>	<b>6,127.86</b>	<b>12,739.25</b>	<b>11,889.05</b>	<b>24,195.98</b>
2. Expenditure						
(a) Cost of Material Consumed	350.12	303.26	376.83	653.38	723.20	1,335.83
(b) Purchase of Stock-in-trade	4,039.78	3,376.78	3,483.85	7416.56	7,204.43	14,016.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.68	270.02	(100.57)	280.7	(405.85)	298.90
(d) Employee Benefits Expense	473.11	453.53	499.45	926.64	947.77	1,877.11
(e) Depreciation and Amortisation Expense	31.27	15.00	18.11	46.27	34.11	66.65
(f) Other Expenditure	1,221.79	1,210.09	1,411.04	2431.88	2,522.19	4,920.02
<b>Total Expenses</b>	<b>6,126.75</b>	<b>5,628.68</b>	<b>5,688.71</b>	<b>11,755.43</b>	<b>11,025.85</b>	<b>22,515.46</b>
3. Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional Items (1 - 2)	550.20	433.62	439.15	983.82	863.20	1,680.52
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	550.20	433.62	439.15	983.82	863.20	1,680.52
6. Finance Costs	48.59	56.02	71.82	104.61	149.85	299.50
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5 - 6)	501.61	377.60	367.33	879.21	713.35	1,381.02
8. Exceptional Items	-	-	-	-	-	-
9. Profit / Loss from ordinary activities before Tax (7 - 8)	501.61	377.60	367.33	879.21	713.35	1,381.02
10. Tax Expenses						
Current Tax	167.60	125.40	125.78	293.00	237.78	442.34
Deferred Tax	(2.00)	(2.00)	-	(4.00)	(1.00)	(18.86)
11. Net Profit from ordinary activities after Tax (9 - 10)	336.01	254.20	241.55	590.21	476.57	957.54
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit for the period (11 - 12)</b>	<b>336.01</b>	<b>254.20</b>	<b>241.55</b>	<b>590.21</b>	<b>476.57</b>	<b>957.54</b>
14. Paid-up equity share capital (Face Value Rs. 10/- each)	303.58	303.58	303.58	303.58	303.58	303.58
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous Accounting Year	-	-	-	-	-	4,291.04
16. Earning Per Share (of Rs. 10/- each) (Not annualised)						
Basic and Diluted	11.07	8.37	7.96	19.44	15.70	31.54
<b>Part II</b>						
<b>A. Particulars of Shareholding</b>						
1. Public shareholdings						
Number of shares	917,793	937,793	965,054	917,793	965,054	937,793
Percentage of shareholding	30.23%	30.89%	31.79%	30.23%	31.79%	30.89%
2. Promoter and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- No. of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
(b) Non-Encumbered						
- No. of Shares	2,117,957	2,097,957	2,070,696	2,117,957	2,070,696	2,097,957
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of Total Share Capital of the Company)	69.77%	69.11%	68.21%	69.77%	68.21%	69.11%

Particulars	Quarter Ended 30 <sup>th</sup> September 2013
<b>B. Investor Complaints</b>	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	1

The Statement of Assets and Liabilities as required under clause 41 (V) (h) of Listing Agreement is as under :

PARTICULARS	(Rs. in lakhs)	
	As at	
	30.09.2013	31.03.2013
	Unaudited	Audited
<b>Shareholders' Funds</b>		
(a) Capital	303.58	303.58
(b) Reserves and Surplus	4978.16	4395.94
<b>Total</b>	<b>5281.74</b>	<b>4699.52</b>
<b>Non-Current Liabilities</b>		
(a) Long Term Borrowings	28.46	28.46
(b) Long Term Provisions	269.66	212.31
<b>Total</b>	<b>298.12</b>	<b>240.77</b>
<b>Current Liabilities</b>		
(a) Short Term Borrowings	1270.94	2588.31
(b) Trade Payable	1876.77	1567.41
(c) Other Current Liabilities	251.11	230.65
(d) Short Term Provisions	105.46	131.40
<b>Total</b>	<b>3504.28</b>	<b>4517.77</b>
<b>Grand Total</b>	<b>9084.14</b>	<b>9458.06</b>
<b>Non-Current Assets</b>		
Fixed Assets		
Tangible	492.02	536.88
Intangible	7.30	7.30
Deferred Tax Assets (Net)	50.31	54.31
Long Term Loans & Advances	56.71	56.21
<b>Total</b>	<b>606.34</b>	<b>654.70</b>
<b>Current Assets</b>		
(a) Inventories	4742.74	5126.54
(b) Trade Receivables	1758.05	1832.55
(c) Cash and Cash Equivalents	36.11	40.48
(d) Short Term Loans and Advances	1937.76	1800.07
(e) Other Current Assets	3.14	3.72
<b>Total</b>	<b>8477.80</b>	<b>8803.36</b>
<b>Grand Total</b>	<b>9084.14</b>	<b>9458.06</b>

**NOTES :**

1. The Board of Directors has approved the above results at its Meeting held on 31<sup>st</sup> October, 2013 which have been reviewed by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
2. The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
3. Figures have been regrouped wherever necessary.

Mumbai,  
31<sup>st</sup> October 2013

Sd/-  
H. N. TAPARIA  
CHAIRMAN & MANAGING DIRECTOR



# BATLIBOI & PUROHIT

CHARTERED ACCOUNTANTS

## REVIEW REPORT TO THE BOARD OF DIRECTORS OF

### TAPARIA TOOLS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Taparia Tools Ltd ("the Company")** for the quarter ended 30 September, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, [notified pursuant to the Company's (Accounting Standards) Rules, 2006 as (amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai  
Dated : 31<sup>st</sup> October, 2013

**For BATLIBOI & PUROHIT**  
Chartered Accountants  
Firm Reg No. 101048W

*Kaushal Mehta*

**Kaushal Mehta**  
Partner  
Membership No.111749