

(Rupees in Lakhs except per share data)

PART I S.No.	Particulars	STAND ALONE				CONSOLIDATED				Year ended 31st March 2013 (Audited)		
		Quarter Ended 30th June 2013 (Unaudited)	30th Sep 2013 (Unaudited)	Year Ended 30th Sep 2013 (Unaudited)	30th Sep 2013 (Unaudited)	Quarter Ended 30th June 2012 (Unaudited)	30th Sep 2012 (Unaudited)	Year Ended 30th Sep 2012 (Unaudited)	30th Sep 2012 (Unaudited)			
1	<b>Income from operations</b>											
	(a) Net Sales/Income from Operations	104.91	172.04	105.90	276.95	249.72	612.63	503.82	1,550.95	1,205.52	2,222.50	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	
	<b>Total income from operations (net)</b>	104.91	172.04	105.90	276.95	249.72	612.63	503.82	1,550.95	1,205.52	2,222.50	
2	<b>Expenditure</b>											
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	11.88	10.80	23.76	33.10	11.88	11.93	23.76	23.76	47.53	
	(d) Employee benefits expense	64.10	81.50	74.37	145.60	172.99	305.55	325.39	634.94	689.60	1,403.09	
	(e) Depreciation and amortisation expense	0.62	0.48	0.48	1.10	0.94	0.62	0.55	1.17	1.09	2.29	
	(f) Other expenses	18.76	22.05	18.95	40.81	35.26	140.29	376.72	236.56	519.89	648.29	
	<b>Total Expenses</b>	95.37	115.91	104.60	211.28	242.29	462.34	714.59	1,176.93	1,234.34	2,101.20	
3	<b>Profit / (Loss) from operations before other income, Finance Costs and Exceptional Items (1+2)</b>	9.54	56.13	1.30	65.67	7.43	(5.35)	223.73	(57.68)	374.02	(28.82)	121.30
4	Other Income	-	0.05	0.05	0.05	0.22	0.22	0.05	0.05	0.05	0.22	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	9.54	56.18	1.30	65.72	7.43	(5.13)	223.78	(57.68)	374.07	(28.82)	121.52
6	Finance Costs	9.08	19.07	0.03	28.15	0.03	6.28	14.80	19.72	0.70	34.52	24.97
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	0.46	37.11	1.27	37.57	7.40	(11.41)	204.06	(58.38)	339.55	(35.60)	96.55
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	0.46	37.11	1.27	37.57	7.40	(11.41)	204.06	(58.38)	339.55	(35.60)	96.55
10	Tax expenses	2.76	20.13	2.89	22.89	0.15	(0.61)	23.28	3.88	30.17	4.03	4.96
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	(2.30)	16.98	1.27	14.68	7.25	(10.80)	180.78	(62.26)	309.38	(39.63)	91.59
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period</b>	(2.30)	16.98	1.27	14.68	7.25	(10.80)	180.78	(62.26)	309.38	(39.63)	91.59
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	(2.30)	16.98	1.27	14.68	7.25	(10.80)	180.78	(62.26)	309.38	(39.63)	91.59
17	Paid-up Equity Share Capital (Face value of each share is Rs. 10/-)	850.68	852.97	854.05	850.68	854.05	850.68	854.05	850.68	854.05	850.68	854.05
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	(0.04)	0.27	0.02	0.23	0.12	(0.17)	1.36	0.64	3.68	(0.32)	1.30
19	Earnings Per Share (EPS)											
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)											
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a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment recording is based on geographical location of the customers.

b. Information about secondary business segments

S.No.	Particulars	STAND ALONE			CONSOLIDATED		
		30th Sep 2013 (Unaudited)	30th Sep 2012 (Unaudited)	30th Sep 2013 (Unaudited)	Quarter Ended 30th June 2013 (Unaudited)	30th Sep 2012 (Unaudited)	Year Ended 30th Sep 2013 (Unaudited)
1	Revenue :						
	Overseas	102.76	89.31	238.23	610.48	487.31	1,188.03
	Domestic	2.15	16.59	38.72	2.15	16.59	38.72
	<b>Total</b>	<b>104.91</b>	<b>105.90</b>	<b>276.95</b>	<b>612.63</b>	<b>503.90</b>	<b>1,205.92</b>
2	Segment results						
	Profit/(Loss) before tax and interest from each Segment	28.12	18.84	103.19	597.34	177.47	890.89
	-Overseas	0.18	3.11	3.29	0.18	3.11	0.18
	-Domestic	28.30	20.25	106.48	600.46	178.88	891.08
	<b>Total</b>	<b>9.08</b>	<b>0.03</b>	<b>28.15</b>	<b>19.72</b>	<b>0.70</b>	<b>34.52</b>
	Less:						
	(i) Interest	18.76	22.05	40.81	378.72	226.56	517.06
	(ii) Other Un-allocable expenditure net off	51.85	0.05	0.05	-	-	-
	(iii) Un-allocable income	0.46	37.11	37.57	136.49	(58.38)	339.55
	<b>Total Profit Before Tax</b>	<b>1.313.46</b>	<b>1.330.35</b>	<b>1.313.46</b>	<b>4.597.61</b>	<b>3,320.31</b>	<b>3,320.31</b>
3	Capital Employed						
	Overseas	451.87	457.68	451.87	671.58	615.44	615.44
	Domestic	51.85	52.51	51.85	77.06	70.61	70.61
	Unallocated Corporate Assets less Liabilities	1,817.18	1,819.47	1,817.18	4,816.15	4,006.37	4,006.37
	<b>TOTAL</b>	<b>2,320.90</b>	<b>2,329.66</b>	<b>2,329.66</b>	<b>11,375.34</b>	<b>10,452.42</b>	<b>10,452.42</b>

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year Ended 30th Sep 2013 (Unaudited)	Year Ended 30th Sep 2012 (Unaudited)	Year Ended 30th Sep 2013 (Unaudited)	Year Ended 30th Sep 2012 (Unaudited)
<b>A. EQUITY AND LIABILITIES</b>				
1 Shareholders' Fund				
(a) Share Capital	627.60	627.50	1,255.30	1,154.50
(b) Reserves & Surplus	850.88	894.05	2,718.59	2,440.96
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	<b>1,478.48</b>	<b>1,481.55</b>	<b>3,973.89</b>	<b>3,595.06</b>
2 Share application money pending allotment				
3 Minority interest				
4 Non-current liabilities				
(a) Long-term borrowings	339.00	359.00	397.95	411.31
(b) Deferred tax liabilities (net)	159.95	143.01	93.45	882.51
(c) Other long-term liabilities				
(d) Long-term provisions				
<b>Sub-total - Non-current liabilities</b>	<b>498.95</b>	<b>502.01</b>	<b>1,329.40</b>	<b>1,293.82</b>
5 Current liabilities				
(a) Short-term borrowings	16.00	15.11	380.82	126.82
(b) Trade payables	142.27	115.55	2,451.32	1,859.31
(c) Other current liabilities	21.62	68.39	28.78	70.77
(d) Short-term provisions				
<b>Sub-total - Current liabilities</b>	<b>179.89</b>	<b>199.05</b>	<b>2,860.92</b>	<b>2,056.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,157.02</b>	<b>2,182.61</b>	<b>8,164.21</b>	<b>6,945.78</b>
<b>B. ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	34.40	24.38	4,733.14	3,713.95
(b) Goodwill on consolidation				
(c) Non-current investments	825.23	829.23	0.00	0.00
(d) Deferred tax assets (net)	(0.20)	1.83	580.67	489.43
(e) Long-term loans and advances				
(f) Other non-current assets			0.24	0.24
<b>Sub-total - Non-current assets</b>	<b>863.44</b>	<b>855.44</b>	<b>5,314.04</b>	<b>4,203.61</b>
2 Current assets				
(a) Current investments	118.84	166.37	118.84	210.11
(b) Inventories	1,073.91	1,017.16	2,295.15	2,302.70
(c) Trade receivables	39.58	5.94	152.69	(61.72)
(d) Cash and cash equivalents	61.24	137.70	233.48	291.08
(e) Short-term loans and advances				
(f) Other current assets				
<b>Sub-total - Current assets</b>	<b>1,293.56</b>	<b>1,327.17</b>	<b>2,850.16</b>	<b>2,742.17</b>
<b>TOTAL - ASSETS</b>	<b>2,157.02</b>	<b>2,182.61</b>	<b>8,164.21</b>	<b>6,945.78</b>

Date: 14-Nov-2013  
Place: Secunderabad

By and on behalf of the Board  
for TechnoVision Ventures Limited  
*T. Geetanjali*  
Executive Director





**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results of M/s. **TechNVision Ventures Limited** (Formerly Solix Technologies Limited), having its Registered Office at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad - 500 017, for the Quarter ended 30<sup>th</sup> september, 2013 (hereinafter referred to as statement). The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statement taken as a whole. Accordingly, we do not express as such any audit opinion in respect of the said financial statements.

Based on the limited review conducted by us as above, nothing has come to our notice that makes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statements.

for Ramu & Ravi  
FRN No.006610S  
Chartered Accountants

  
**K V R MURTHY**  
Partner  
Membership No.200021



Place: Hyderabad  
Date: 14/November/2013