

Rajendra K Gupta & Associates
Chartered Accountants

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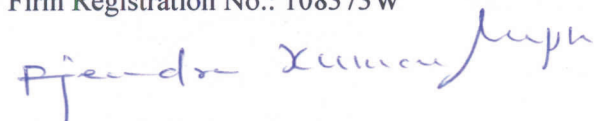
To,
Board of Directors of
Thomas Scott (India) Limited
50, Kewal Industrial Estate,
Senapati Bapat Marg,
Lower Parel West,
Mumbai – 400 013

We have reviewed the accompanying statement of un-audited financial results of Thomas Scott (India) Limited for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytic procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W



Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 14/11/2013

Unaudited Financial Results for the Quarter Ended 30th September, 2013

(Rs. in Lacs)

PART I

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	1,734.34	982.66	262.23	2,717.00	441.28	2,137.05
	(b) Other Operating Income	-	-	21.30	-	26.82	51.36
	Total income from Operations(Net)	1,734.34	982.66	283.53	2,717.00	468.10	2,188.41
2	Expenses						
	(a) Cost of Materials Consumed	10.75	6.60	-	17.35	46.23	91.20
	(b) Purchase of Stock-in-Trade	1,255.90	568.04	341.78	1,823.94	341.78	2,263.70
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	326.85	237.21	(127.30)	564.06	59.32	(277.80)
	(d) Employees Benefits Expenses	30.54	25.38	9.32	55.92	19.18	40.37
	(e) Depreciation & Amortization Expenses	2.00	1.85	2.57	3.85	5.68	10.68
	(f) Other Expenses	111.76	156.32	109.05	268.09	159.01	278.94
	Total Expenses	1,737.80	995.40	335.42	2,733.21	631.20	2,407.08
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(3.47)	(12.73)	(51.89)	(16.22)	(163.10)	(218.67)
3	Other Income	0.01	-	-	0.01	-	-
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	(3.46)	(12.73)	(51.89)	(16.21)	(163.10)	(218.67)
5	Finance Cost	0.30	0.65	0.39	0.95	1.28	1.79
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(3.76)	(13.39)	(52.28)	(17.16)	(164.38)	(220.46)
7	Exceptional Item :-	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(3.76)	(13.39)	(52.28)	(17.16)	(164.38)	(220.46)
9	Tax Expenses	-	-	-	-	-	-
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(3.76)	(13.39)	(52.28)	(17.16)	(164.38)	(220.46)
11	Extraordinary Items :	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	(3.76)	(13.39)	(52.28)	(17.16)	(164.38)	(220.46)
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(3.76)	(13.39)	(52.28)	(17.16)	(164.38)	(220.46)
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	339.00	339.00	339.00	339.00	339.00	339.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						1,059.07
18	Earnings Per Share (EPS)						
19	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)						
19(i)	(a) Basic	(0.11)	(0.40)	(1.54)	(0.13)	(4.85)	(6.50)
	(b) Diluted	(0.11)	(0.40)	(1.54)	(0.13)	(4.85)	(6.50)
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)						
	(a) Basic	(0.11)	(0.40)	(1.54)	(0.13)	(4.85)	(6.50)
	(b) Diluted	(0.11)	(0.40)	(1.54)	(0.13)	(4.85)	(6.50)



Part II

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- No. of shares	1,082,815	1,082,815	1,082,815	1,082,815	1,082,815	1,082,815
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94	31.94
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	2,307,185	2,307,185	2,307,185	2,307,185	2,307,185	2,307,185
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

(Rs. In Lacs)

Statement of Equity and Liabilities	As at 30/09/2013	As at 31/03/2013
	Unaudited	Audited
I. Shareholders' Funds		
a) Share Capital	339.00	339.00
b) Reserves & Surplus	1,041.91	1,059.07
Sub-total - Shareholders' Funds	1,380.91	1,398.07
2. Current liabilities		
a) Short-term borrowings	0.25	0.25
b) Trade payables	968.81	823.66
c) Other current liabilities	5.04	2.51
d) Short-term provisions	3.26	3.79
Sub-total - Current liabilities	977.35	830.21
TOTAL - EQUITY AND LIABILITIES	2,358.26	2,228.28

(Rs. In Lacs)

Statement of Assets	As at 30/09/2013	As at 31/03/2013
	Unaudited	Audited
1. Non-current assets		
a) Fixed assets	37.70	35.31
b) Long-term loans and advances	4.54	4.54
Sub-total - non-current assets	42.25	39.85
2. Current assets		
a) Inventories	408.70	990.11
b) Trade receivables	1,502.89	898.90
c) Cash and cash equivalents	76.66	23.89
d) Short-term loans and advances	275.64	266.73
e) Other current assets	52.13	8.80
Sub-total - current assets	2,316.02	2,188.43
TOTAL - ASSETS	2,358.26	2,228.28

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2013.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of the results for the 3 months ended 30th September 2013.
- The Investors can visit the company's website www.banggroup.com for updated information.

Place : Mumbai
Date : 14 November 2013



For Thomas Scott (India) Ltd.

Brijgopal Bang
Managing Director

