

**FORD, RHODES, PARKS & CO.**  
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING  
312 / 313, 3RD FLOOR  
BKS DEVSHI MARG  
GOVANDI (EAST)  
MUMBAI-400 088

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**AUDITOR'S REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited consolidated financial results of Trigyn Technologies Limited the six month period ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co.  
Chartered Accountants  
Firm Registration No.102860W



A.D. Shenoy  
Partner  
Membership No.11549



Date: 12<sup>th</sup> November, 2013  
Place: Mumbai

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co.  
Chartered Accountants  
Firm Registration No.102860W



A.D. Shenoy  
Partner  
Membership No.11549

Date: 12<sup>th</sup> November, 2013  
Place: Mumbai



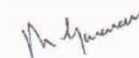
**Trigyn Technologies Limited**  
Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

**PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		Sept 30, 2013 (Unaudited)	Jun 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	Sept 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	<b>Income from operations</b>	4,077.03	3,429.35	975.88	7,506.39	1,863.63	3,892.51
	(a) Income from operations	-	-	22.11	-	48.62	36.54
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>4,077.03</b>	<b>3,429.35</b>	<b>997.99</b>	<b>7,506.39</b>	<b>1,912.25</b>	<b>3,929.05</b>
2	<b>Expenses</b>	3,826.46	3,115.26	706.64	6,941.72	1,407.76	2,798.16
	(a) Employee benefits expense	17.67	17.85	19.31	35.52	39.05	77.40
	(b) Depreciation and amortisation expense	166.57	215.96	169.15	382.53	306.98	724.37
	(c) Other expenses	-	-	-	-	-	-
	<b>Total expenses</b>	<b>4,010.70</b>	<b>3,349.07</b>	<b>895.10</b>	<b>7,359.77</b>	<b>1,753.79</b>	<b>3,599.93</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>66.33</b>	<b>80.28</b>	<b>102.89</b>	<b>146.62</b>	<b>158.46</b>	<b>329.12</b>
4	<b>Other income</b>	60.90	324.06	(228.36)	384.96	24.72	138.95
	(a) Net foreign exchange gain / (loss)	18.14	21.54	25.90	39.67	50.30	144.62
	(b) Others	-	-	-	-	-	-
	<b>Total other income</b>	<b>79.04</b>	<b>345.60</b>	<b>(202.46)</b>	<b>424.63</b>	<b>75.02</b>	<b>283.57</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>145.37</b>	<b>425.88</b>	<b>(99.57)</b>	<b>571.25</b>	<b>233.48</b>	<b>612.69</b>
6	<b>Finance costs</b>	8.07	4.37	6.63	12.44	13.93	30.02
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>137.30</b>	<b>421.51</b>	<b>(106.20)</b>	<b>558.81</b>	<b>219.55</b>	<b>582.67</b>
8	<b>Exceptional items</b>	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>137.30</b>	<b>421.51</b>	<b>(106.20)</b>	<b>558.81</b>	<b>219.55</b>	<b>582.67</b>
10	<b>Tax expense</b>	40.10	146.18	-	186.28	105.20	167.82
	(a) Current tax	-	(5.71)	-	(5.71)	-	(21.18)
	(b) Deferred tax charge / (credit)	-	-	-	-	-	-
	(c) Prior period tax adjustments	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>40.10</b>	<b>140.47</b>	<b>-</b>	<b>180.57</b>	<b>105.20</b>	<b>146.64</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>97.20</b>	<b>281.04</b>	<b>(106.20)</b>	<b>378.24</b>	<b>114.35</b>	<b>436.03</b>
12	<b>Extraordinary items (net of tax expense)</b>	-	-	(1.14)	-	(1.14)	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>97.20</b>	<b>281.04</b>	<b>(107.34)</b>	<b>378.24</b>	<b>113.21</b>	<b>436.03</b>
14	<b>Paid-up equity share capital (face value Rs. 10 per share)</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>
15	<b>Reserve excluding Revaluation Reserves (as per balance sheet)</b>	-	-	-	-	-	-
16.i	<b>Earnings per share (before extraordinary items not annualised)</b>	0.33	0.96	(0.36)	1.29	0.39	1.49
	(a) Basic	0.33	0.96	(0.36)	1.29	0.39	1.49
	(b) Diluted	-	-	-	-	-	-
16.ii	<b>Earnings per share (after extraordinary items not annualised)</b>	0.33	0.96	(0.36)	1.29	0.39	1.49
	(a) Basic	0.33	0.96	(0.36)	1.29	0.39	1.49
	(b) Diluted	-	-	-	-	-	-

For Trigyn Technologies Limited



R. Ganapathi  
Chairman & Executive Director

Place : Mumbai  
Date : Nov 12, 2013



**Trigyn Technologies Limited**  
Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

PART I Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		Sept 30, 2013 (Unaudited)	Jun 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	Sept 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	Mar 31, 2013 (Audited)
1	<b>Income from operations</b>	11,614.31	9,922.80	8,840.97	21,537.11	17,541.76	34,805.91
	(a) Income from operations	-	-	22.11	-	48.62	36.54
	(b) Other operating income	-	-	8,863.08	21,537.11	17,590.38	34,842.45
	<b>Total income from operations (net)</b>	<b>11,614.31</b>	<b>9,922.80</b>	<b>8,863.08</b>	<b>21,537.11</b>	<b>17,590.38</b>	<b>34,842.45</b>
2	<b>Expenses</b>	7,676.81	6,426.44	6,194.63	14,103.24	12,342.52	24,074.45
	(a) Employee benefits expense	19.70	19.59	20.30	39.29	41.17	81.80
	(b) Depreciation and amortisation expense	2,906.65	2,607.94	2,081.22	5,514.59	4,124.75	8,540.90
	(c) Other expenses	10,693.16	9,053.97	8,296.15	19,657.12	16,508.44	32,697.15
	<b>Total expenses</b>	<b>10,693.16</b>	<b>9,053.97</b>	<b>8,296.15</b>	<b>19,657.12</b>	<b>16,508.44</b>	<b>32,697.15</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,011.15</b>	<b>868.83</b>	<b>566.93</b>	<b>1,879.99</b>	<b>1,081.94</b>	<b>2,145.30</b>
4	<b>Other income</b>	60.90	324.06	(228.36)	384.96	24.72	138.95
	(a) Net foreign exchange gain / (Loss)	18.24	21.61	26.21	39.85	50.91	149.55
	(b) Others	79.14	345.67	(202.15)	424.81	75.63	288.50
	<b>Total Other income</b>	<b>79.14</b>	<b>345.67</b>	<b>(202.15)</b>	<b>424.81</b>	<b>75.63</b>	<b>288.50</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,090.29</b>	<b>1,214.50</b>	<b>364.78</b>	<b>2,304.80</b>	<b>1,157.57</b>	<b>2,433.80</b>
6	<b>Finance costs</b>	15.23	9.89	9.98	25.13	20.35	45.18
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,075.06</b>	<b>1,204.61</b>	<b>354.80</b>	<b>2,279.67</b>	<b>1,137.22</b>	<b>2,388.62</b>
8	<b>Exceptional items (refer note 2 below)</b>	-	-	(1.14)	-	(1.14)	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,075.06</b>	<b>1,204.61</b>	<b>353.66</b>	<b>2,279.67</b>	<b>1,136.08</b>	<b>2,388.62</b>
10	<b>Tax expense :</b>	440.09	320.27	173.38	760.36	441.82	844.43
	(a) Current Tax	-	(5.71)	-	(5.71)	-	(21.18)
	(b) Deferred tax charge / (credit)	-	-	-	-	-	-
	(c) Prior period tax adjustments	-	-	-	-	-	-
	<b>Total tax Expenses</b>	<b>440.09</b>	<b>314.56</b>	<b>173.38</b>	<b>754.65</b>	<b>441.82</b>	<b>823.25</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>634.97</b>	<b>890.05</b>	<b>180.27</b>	<b>1,525.02</b>	<b>694.26</b>	<b>1,565.37</b>
12	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>634.97</b>	<b>890.05</b>	<b>180.27</b>	<b>1,525.02</b>	<b>694.26</b>	<b>1,565.37</b>
14	<b>Share of profit / (loss) of associates*</b>	-	-	-	-	-	-
15	<b>Minority interest *</b>	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>634.97</b>	<b>890.05</b>	<b>180.27</b>	<b>1,525.02</b>	<b>694.26</b>	<b>1,565.37</b>
17	<b>Paid-up equity share capital (face value of Rs.10 per share)</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>	<b>2,934.87</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
19.i	<b>Earnings per share (before extraordinary items not annualised)</b>	2.16	3.03	0.61	5.20	2.37	5.33
	(a) Basic	2.16	3.03	0.61	5.20	2.37	5.33
	(b) Diluted	2.16	3.03	0.61	5.20	2.37	5.33
19.ii	<b>Earnings per share (after extraordinary items not annualised)</b>	2.16	3.03	0.61	5.20	2.37	5.33
	(a) Basic	2.16	3.03	0.61	5.20	2.37	5.33
	(b) Diluted	2.16	3.03	0.61	5.20	2.37	5.33

**Notes on Consolidated Financial Results:**

- The consolidated un-audited financial results for the quarter ended September 30, 2013 were reviewed by the audit committee at its meeting held on Nov 12, 2013 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on Nov 12, 2013. These financial results have been subjected to limited review by the statutory auditors of the Company.
- Previous periods figures have been regrouped or rearranged wherever necessary.

Place : Mumbai  
Date : Nov 12, 2013



For Trigyn Technologies Limited

*R. Ganapathi*  
R. Ganapathi  
Chairman & Executive Director



**TRIGYN**  
technologies

**Trigyn Technologies Limited**  
Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

**PART II - SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

Sr. No.	Particulars	Quarter ended		Half Year Ended		Year ended
		Sept 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	Sept 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	15,189,716	15,189,716.00	15,189,716	15,189,716	15,189,716
	- Percentage of shareholding	51.76%	51.76%	51.76%	51.76%	51.76%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	14,159,020	14,159,020.00	14,159,020	14,159,020	14,159,020
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	48.24%	48.24%	48.24%	48.24%	48.24%

Particulars	Quarter ended Sept 30, 2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES - TRIGYN TECHNOLOGIES LIMITED (STANDALONE)**

Particulars	(Rs. in Lakhs)	
	Half Year Ended	Year Ended
	Sept 30, 2013 (Unaudited)	March 31, 2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	Shareholders' funds	
	(a) Share capital	2,594.87
	(b) Reserves and surplus	8,152.23
	(c) Money received against share warrants	
		<b>11,087.10</b>
	<b>CURRENT LIABILITIES</b>	
	Trade payables	191.04
	Other current liabilities	1,689.60
	Short-term provisions	793.11
	<b>Sub-total - Current Liabilities</b>	<b>2,673.76</b>
		<b>13,760.86</b>
<b>B</b>	<b>ASSETS</b>	
1	Non-current assets	
	(a) Fixed assets	133.19
	(b) Non-current investments	4,568.04
	(c) Deferred tax assets (net)	107.45
	(d) Long-term loans and advances	1,772.87
	(e) Other non-current assets	870.28
	<b>Sub-total - Non-current assets</b>	<b>7,451.83</b>
2	Current assets	
	(a) Trade Receivables	5,666.13
	(b) Cash and cash equivalents	138.53
	(c) Short-term loans and advances	450.39
	(d) Other current assets	53.98
	<b>Sub-total - Current assets</b>	<b>6,309.03</b>
	<b>TOTAL - ASSETS</b>	<b>13,760.86</b>
		<b>12,626.71</b>

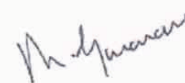
*M. J. J. J.*



**NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013:**

1. The Standalone un-audited financial results for the quarter ended September 30, 2013 were reviewed by the audit committee at its meeting held on Nov 12, 2013 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on Nov 12, 2013. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Company has only one reportable segment- "Communications and information technology staffing support services" - in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.
3. The comparative figures have also been accordingly restated to conform to the current period presentation.

For Trigyn Technologies Limited



R. Ganapathi  
Chairman & Executive Director

Place : Mumbai  
Date : Nov 12, 2013

