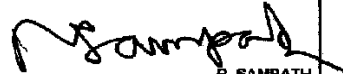


ULTRAMARINE & PIGMENTS LIMITED							
REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022							
STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2013							RS. IN LAKHS
SR. NO.	Description	Quarter ended			Half year ended		Year ended
		30-Sep-2013	30-Jun-2013	30-Sep-2012	30-Sep-2013	30-Sep-2012	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	INCOME FROM OPERATIONS						
	a) Net Sales / Income from Operations (Net of Excise duty)	3,390	3,220	3,532	6,610	6,804	13,974
	b) Other Operating Income	3	3	3	6	10	15
	TOTAL INCOME FROM OPERATION (net)	3,393	3,223	3,535	6,616	6,813	13,989
02	EXPENDITURE						
	a) Cost of materials consumed	1,634	1,572	1,584	3,206	3,511	6,128
	b) Purchase of stock-in-Trade	-	-	-	0	0	0
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	(411)	(318)	(256)	(729)	(609)	(247)
	d) Employee benefit expenses	665	628	690	1,293	1,228	2,528
	e) Depreciation and amortisation expenses	138	140	147	278	289	576
	f) Other Expenditure	968	954	976	1,822	1,830	3,488
	TOTAL EXPENDITURE	2,894	2,975	3,140	5,870	6,050	12,475
03	Profit from Operations before Other Income, Interest and Exceptional Items	498	248	395	746	763	1,513
04	Other Income	103	25	115	128	173	380
05	Profit from ordinary activities before Interest and Exceptional Items	601	273	510	874	936	1,893
06	Interest	20	27	47	47	84	156
07	Profit from ordinary activities after interest but before Exceptional	581	246	463	827	852	1,737
08	Exceptional Items	-	-	-	-	-	-
09	Profit from Ordinary Activities before tax	581	246	463	827	852	1,737
10	Tax Expenses	177	83	161	250	266	572
11	Prior Year Adjustments	(1)	-	44	(1)	44	48
12	Net Profit from Ordinary Activities after Tax	403	164	346	568	629	1,212
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period	403	164	346	568	629	1,212
15	Paid-up Equity Share Capital (Face value per share ` 2)	584	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						8,048
17	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.38	0.56	1.18	1.94	2.15	4.15
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.38	0.56	1.18	1.94	2.15	4.15
	Particulars of shareholdings						
18	Public Shareholding						
	- Number of Shares	14,578,082	14,589,082	15,266,536	14,578,082	15,268,536	14,731,031
	- Percentage of shareholding	49.92	49.96	52.28	49.92	52.28	50.45
19	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	14,621,918	14,610,918	13,933,464	14,621,918	13,933,464	14,468,969
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	50.08	50.04	47.72	50.08	47.72	49.55
NOTES:							
I The above unaudited results for the quarter ended 30th September 2013 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2013.							
II The Statutory Auditors of the Company have carried out a limited review of the result for the Quarter ended September 30, 2013.							
III Investor complaints as at September 30, 2013							
	Opening Balance as on 01.07.2013		Nil				
	Received during the Quarter		2				
	Disposed of during the Quarter		1				
	Closing Balance		1				
V The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.							
BY ORDER OF THE BOARD FOR ULTRAMARINE & PIGMENTS LIMITED							
 R. SAMPATH CHAIRMAN & MANAGING DIRECTOR							
PLACE : MUMBAI							
DATE : 14th Nov, 2013							

ULTRAMARINE & PIGMENTS LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 30th SEPTEMBER, 2013

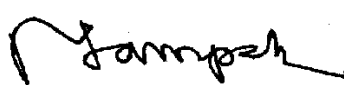
RS. IN LAKHS

SR. NO.	DESCRIPTION	Quarter ended			Half year ended		Year ended
		30-Sep-2013	30-Jun-2013	30-Sep-2012	30-Sep-2013	30-Sep-2012	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	2,635	2,631	2,986	5,266	5,748	11,915
b	IT Enabled Services	690	545	412	1,235	869	1,847
c	Windmill	83	49	146	132	213	253
	TOTAL	3,408	3,225	3,546	6,633	6,830	14,015
	Less : Inter Segment Revenue	(15)	(2)	(10)	(17)	(17)	(26)
	SALES/INCOME FROM OPERATIONS	3,393	3,223	3,536	6,616	6,813	13,989
2	SEGMENT RESULTS						
a	Laundry & Allied Products	383	246	530	629	877	1,852
b	IT Enabled Services	189	80	(44)	268	46	52
c	Windmill	20	(10)	88	10	97	19
	TOTAL	592	315	575	907	1,020	1,923
	Less: Interest and Finance Charges	(21)	(27)	(47)	(47)	(84)	(156)
	Less: Unallocated Expenditure (Net-off)	(94)	(67)	(179)	(160)	(256)	(409)
	Un-allocable Income	103	25	114	128	172	380
	TOTAL PROFIT BEFORE TAX	581	246	463	827	852	1,737
3	CAPITAL EMPLOYED						
a	Laundry & Allied Products	5,119	5,096	4,756	5,119	4,756	5,225
b	IT Enabled Services	878	705	533	878	533	630
c	Windmill	1,405	1,431	1,292	1,405	1,292	1,651
d	Unallocated / Corporate	1,796	1,564	2,237	1,796	2,237	1,126
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	9,197	8,795	8,818	9,197	8,818	8,632

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED


R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 14th Nov, 2013

ULTRAMARINE & PIGMENTS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th SEPTEMBER, 2013			
RS.IN LAKHS			
SR. NO.	Statement of Assets & Liabilities	As on	As on
		30-Sep-2013 Unaudited	31-Mar-2013 Audited
A)	Equity & Liabilities		
1)	Shareholder's Fund		
a)	Share Capital	584	584
b)	Reserves & Surplus	8,613	8,048
	Sub - total Shareholders Fund	9,197	8,632
2)	Non Current Liabilities		
a)	Long term borrowings	67	200
b)	Deferred Tax Liabilities (Net)	539	537
c)	Long Term Provisions	259	321
	Sub - total Non Current Liabilities	864	1,058
3)	Current Liabilities		
a)	Short term borrowings	9	31
b)	Trade Payables	1,285	367
c)	Other Current Liabilities	738	704
d)	Short Term Provision	372	1,111
	Sub - total Non Current Liabilities	2,404	2,214
	Total Equity and Liabilities	12,466	11,903
A)	Assets		
1)	Non-current Assets		
a)	Fixed Assets	4,233	4,296
b)	Non Current Investments	1,322	1,322
c)	Long term loans and advances	864	718
	Sub - total Non- Current Assets	6,418	6,335
2)	Current Assets		
a)	Current investments	0	0
b)	Inventories	2,304	1,164
c)	Trade receivables	2,152	2,387
d)	Cash and bank equivalents	854	1,121
e)	Short-term loans and advances	657	841
f)	Other current assets	80	55
	Sub - total Current Assets	6,047	5,568
	Total of Assets	12,466	11,903
BY ORDER OF THE BOARD			
FOR ULTRAMARINE & PIGMENTS LIMITED			
			
PLACE : MUMBAI		R. SAMPATH	
DATE : 14th Nov, 2013		CHAIRMAN & MANAGING DIRECTOR	

Contractor, Nayak & Kishnadwala

Chartered Accountants

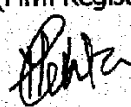
5th Floor, Narain Chambers, M. G. Road, Vile Parle (E), Mumbai - 400 057
Tel. : 91-22-6457 7600 / 01 / 02Jash Chambers, 3rd floor, 7-A, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : +91-22-6623 0600 / 2266 1819 • Fax : +91-22-2261 5814

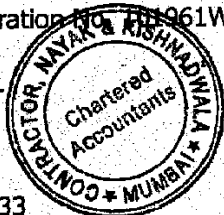
To
The Board of Directors,
Ultramarine & Pigments Limited,
Mumbai

Re: Limited Review of your accounts for the period 1st July 2013 to 30th September, 2013
and the unaudited financial results for the half year ended on 30th September, 2013

1. We have reviewed the accompanying statement of unaudited financial results of **Ultramarine & Pigments Limited** for the quarter/half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Contractor, Nayak & Kishnadwala
Chartered Accountants
(Firm Registration No. 1061W)


Vijay Mehta
Partner
M. No. 106533



Mumbai, dated November 14, 2013