FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of Usha Martin Limited

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Kenwyn Overseas Limited PAN No.AACCK8640B Trident Trust (BVI) Ltd Trident Chambers Wickhams Cay P.O. Box 146 Road Town, Tortola British Virgin Islands	Address of Promoter/ Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.
14,364,680 4.71% 4.71% A,708,025 GDR (Yet to be converted into 8,540,125 underlying equity shares at the option of the holder)	shares/ receipt of voting rights allotment held by the Promoter/Pe acquisition room who is sale of part of Promoter Group/ Director/Offi cer Date of parts
64,680 Acquisition 26-11-2013 Off Market 4.71% of GDR on 4.71% of GDR on 7 Inter-se- 108,025 108,025 108,025 108,025 109,025 1	of nt tion/
26-11-2013	Date of intimation to company
	Mode of No. & % of acquisition shares/ voti (market rights purchase/ post public/righ acquisition/ ts/preferen sale tial offer, etc.) /sale
14,364,680 N.A. 4.71% and 1,963,025 GDR (Yet to be converted into 9,815,125 underlying equity shares at the option of the holder)	Mode of No. & % of acquisition shares/ voting (market rights purchase/ post public/righ acquisition/ ts/preferen sale tial offer, etc.) /sale
Z ,>	Trading Member through whom the trade was executed with SEBI Registration No. of the TM
Societe de la Bourse de Luxembourg.	Exchange Buy on which the quantity trade was executed
255,000 GDR (Yet to be converted into 1,275,000 underlying equity shares at the option of the holder)	
255,000 510,000 DR (Yet to be to be converted into 275,000 anderlying equity shares at he option of the holder)	Buy value (\$.)
Z	Sell Sell quantity value
Z =	Sell value

Date: 28th November, 2013

Place: Kolkata

For USHA MARTIN LIMITED

(K. Chatterjæg) ... Dy. General Manager-Secretarial