

**USHAKIRAN FINANCE LIMITED**  
Regd. Office: 405, Raghava Rama Towers , Chirag Ali Lane, Hyderabad - 500 001.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013**

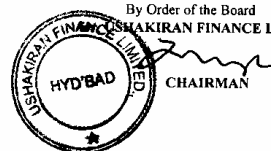
| (Rs. In Lakhs)                |   |               |            |            |                 |            |            |
|-------------------------------|---|---------------|------------|------------|-----------------|------------|------------|
| PART I                        |   |               |            |            |                 |            |            |
| S.No.                         | PARTICULARS   | QUARTER ENDED |            |            | HALF YEAR ENDED |            | YEAR ENDED |
|                               |   | (UNAUDITED)   |            |            | (UNAUDITED)     |            | (AUDITED)  |
|                               |   | 30.09.2013    | 30.06.2013 | 30.09.2012 | 30.09.2013      | 30.09.2012 | 31.03.2013 |
| 1                             | Net Sales / Income from Operations  | 4.57          | 4.71       | 4.97       | 9.29            | 9.68       | 19.37      |
| 2                             | Expenditure   |               |            |            |                 |            |            |
|                               | a) Changes in Opening stock and Closing Stock of shares   | 0.03          | (0.01)     | (0.06)     | 0.02            | 0.03       | 0.15       |
|                               | b) Employee benefits expenses   | 1.12          | 0.99       | 1.44       | 2.11            | 2.71       | 5.29       |
|                               | c) Other Expenditure  | 1.30          | 0.97       | 1.23       | 2.26            | 2.23       | 13.15      |
|                               | d) Depreciation and Amortisation expenses   | 0.32          | 0.33       | 0.39       | 0.65            | 0.78       | 1.57       |
|                               | Total Expenses  | 2.77          | 2.28       | 3.00       | 5.04            | 5.75       | 20.16      |
| 3                             | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)    | 1.80          | 2.43       | 1.97       | 4.25            | 3.93       | (0.79)     |
| 4                             | Other Income  | 0.86          | 0.82       | 1.31       | 1.68            | 1.80       | 3.02       |
| 5                             | Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)         | 2.66          | 3.25       | 3.28       | 5.93            | 5.73       | 2.23       |
| 6                             | Finance Costs   | 0.00          | 0.01       | 0.23       | 0.02            | 0.41       | 0.80       |
| 7                             | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 2.66          | 3.24       | 3.05       | 5.91            | 5.32       | 1.43       |
| 8                             | Exceptional items   | -             | -          | -          | -               | -          | 0.80       |
| 9                             | Profit/(Loss) from ordinary activities before tax (7 - 8)                                       | 2.66          | 3.24       | 3.05       | 5.91            | 5.32       | 0.63       |
| 10                            | Tax Expense:  |               |            |            |                 |            |            |
|                               | a) Current Tax  | -             | -          | -          | -               | -          | -          |
|                               | b) Deferred Tax   | -             | -          | -          | -               | -          | 0.45       |
|                               | Total:  | -             | -          | -          | -               | -          | 0.45       |
| 11                            | Net Profit/(Loss) from ordinary activities after tax (9 - 10)                                   | 2.66          | 3.24       | 3.05       | 5.91            | 5.32       | 0.18       |
| 12                            | Extraordinary items (net of tax expense)  | -             | -          | -          | -               | -          | -          |
| 13                            | Net Profit / (Loss) for the period (11 - 12)  | 2.66          | 3.24       | 3.05       | 5.91            | 5.32       | 0.18       |
| 14                            | Paid-up Equity Share Capital (Face Value Rs.10/- per share)                                     | 254.45        | 254.45     | 274.71     | 254.45          | 274.71     | 254.45     |
| 15                            | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year        | -             | -          | -          | -               | -          | (95.74)    |
| 16                            | Earnings Per Share (EPS):   |               |            |            |                 |            |            |
|                               | a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)      | 0.10          | 0.13       | 0.11       | 0.23            | 0.19       | 0.01       |
| PART II                       |   |               |            |            |                 |            |            |
| A PARTICULARS OF SHAREHOLDING |   |               |            |            |                 |            |            |
| 1                             | Public Shareholding:  |               |            |            |                 |            |            |
|                               | - Number of Shares  | 1568165       | 1568165    | 2375865    | 1568165         | 2375865    | 1568165    |
|                               | - Percentage of Shareholding  | 61.63%        | 61.63%     | 70.82%     | 61.63%          | 70.82%     | 61.63%     |
| 2                             | Promoters and Promoter Group Shareholding   |               |            |            |                 |            |            |
|                               | a) Pledged / Encumbered   |               |            |            |                 |            |            |
|                               | - Number of Shares  | Nil           | Nil        | Nil        | Nil             | Nil        | Nil        |
|                               | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)        | Nil           | Nil        | Nil        | Nil             | Nil        | Nil        |
|                               | - Percentage of shares (as a % of the total share capital of the company)                       | Nil           | Nil        | Nil        | Nil             | Nil        | Nil        |
|                               | b) Non - encumbered   |               |            |            |                 |            |            |
|                               | - Number of Shares  | 976335        | 976335     | 978835     | 976335          | 978835     | 976335     |
|                               | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)        | 100.00        | 100.00     | 100.00     | 100.00          | 100.00     | 100.00     |
|                               | - Percentage of shares (as a % of the total share capital of the company)                       | 38.37%        | 38.37%     | 29.18%     | 38.37%          | 29.18%     | 38.37%     |
| B                             | Investor Compliants for the quarter ended 30.09.2013  |               |            |            |                 |            |            |
|                               | Pending at the beginning of the quarter   | NIL           |            |            |                 |            |            |
|                               | Received during the quarter   | 2             |            |            |                 |            |            |
|                               | Disposed of during the quarter  | 2             |            |            |                 |            |            |
|                               | Remaining unresolved at the end of the quarter  | NIL           |            |            |                 |            |            |

Notes :

- The above results have been taken on record by the Board of Directors at its Meeting held on 13th November, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year's / quarter's figures.
- The working results have been arrived at after considering provisions for standard assets, non-performing assets etc. , as per RBI guidelines.

Place : Hyderabad  
Date : 13.11.2013

By Order of the Board  
**USHAKIRAN FINANCE LIMITED**  
CHAIRMAN



**USHAKIRAN FINANCE LIMITED**  
 Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,  
 Hyderabad - 500 001.

| Statement of Assets and Liabilities: |                                     | (Rs.in Lakhs)                      |                                  |
|--------------------------------------|-------------------------------------|------------------------------------|----------------------------------|
| S.NO.                                | Particulars                         | As at<br>30.09.2013<br>(UnAudited) | As at<br>31.03.2013<br>(Audited) |
| <b>A</b>                             | <b>EQUITY AND LIABILITIES</b>       |                                    |                                  |
|                                      | <b>1. SHAREHOLDERS' FUNDS:</b>      |                                    |                                  |
|                                      | (a) Share Capital                   | 274.71                             | 274.71                           |
|                                      | (b) Reserves and Surplus            | (89.84)                            | (95.74)                          |
|                                      | Sub Total-Shareholders' Funds       | <b>184.87</b>                      | 178.97                           |
|                                      | <b>2. NON-CURRENT LIABILITIES</b>   |                                    |                                  |
|                                      | (a) Deferred Tax Liability          | 0.86                               | 0.86                             |
|                                      | (b) Other Long-term Provisions      | 84.97                              | 84.97                            |
|                                      | Sub Total-Non-Current Liabilities   | <b>85.83</b>                       | 85.83                            |
|                                      | <b>3. CURRENT LIABILITIES</b>       |                                    |                                  |
|                                      | (a) Short-term borrowings           | 0.00                               | 5.73                             |
|                                      | (b) Other Current Liabilities       | 1.71                               | 1.30                             |
|                                      | Sub-Total Current Liabilities       | <b>1.71</b>                        | 7.03                             |
|                                      | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>272.41</b>                      | 271.83                           |
| <b>B</b>                             | <b>ASSETS</b>                       |                                    |                                  |
|                                      | <b>1. NON-CURRENT ASSETS</b>        |                                    |                                  |
|                                      | (a) Fixed Assets                    |                                    |                                  |
|                                      | (i) Tangible assets                 | 19.99                              | 20.64                            |
|                                      | (ii) Intangible assets              | 0.01                               | 0.01                             |
|                                      | (b) Non-Current Investments         | 114.62                             | 111.59                           |
|                                      | (c) Long-term Loans and Advances    | 0.35                               | 0.38                             |
|                                      | (d) Other non-Current assets        | 2.10                               | 1.89                             |
|                                      | Sub Total-Non-Current Assets        | <b>137.07</b>                      | 134.51                           |
|                                      | <b>2. CURRENT ASSETS</b>            |                                    |                                  |
|                                      | (a) Inventories                     | 11.26                              | 11.29                            |
|                                      | (b) Cash and Cash equivalents       | 71.67                              | 65.62                            |
|                                      | (c) Short-term Loans and Advances   | 52.41                              | 60.41                            |
|                                      | Sub Total-Current Assets            | <b>135.34</b>                      | 137.32                           |
|                                      | <b>TOTAL ASSETS</b>                 | <b>272.41</b>                      | 271.83                           |

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**

Place : Hyderabad  
Date : 13.11.2013



**CHAIRMAN**