



# VAKRANGEE LIMITED

VAKRANGEE HOUSE', PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,  
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI - 400 059. INDIA  
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ in Lacs except EPS)

Part 1

S.No.	Particulars	STANDALONE RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Year to date figures for previous year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)		
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	42,637.65	40,194.38	36,135.49	82,632.03	70,076.32	155,576.19
	(b) Other Operating Income	0.07	0.74	0.39	0.81	0.96	1.33
	Total Income from Operations (Net) (a+b)	42,637.72	40,195.12	36,135.88	82,632.84	70,077.28	155,577.52
2	Expenses						
	(a) Cost of materials Consumed	29,489.06	27,539.17	26,438.27	57,028.23	61,229.76	114,845.97
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	415.75	469.52	(61.89)	885.27	(12.32)	(1,609.98)
	(d) Employee Benefit Expense	666.78	964.81	526.27	1,631.59	818.56	2,504.52
	(e) Depreciation and Amortisation Expense	4,347.02	4,133.37	3,747.34	8,480.39	7,343.19	15,694.33
	(f) Other Expenses	319.13	308.78	233.75	627.91	715.41	1,455.83
	Total Expenses	35,237.74	33,414.65	30,863.75	68,653.39	80,084.59	132,890.67
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7,399.98	6,775.47	5,252.13	14,179.45	9,982.69	22,686.85
4	Other Income	499.94	584.19	140.95	1,084.13	256.82	742.28
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,899.92	7,359.66	5,393.08	15,263.58	10,239.51	23,429.11
6	Finance Cost	1,980.89	2,185.04	2,035.51	4,165.92	4,111.01	8,583.69
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,919.04	5,178.62	3,357.57	11,097.66	6,128.50	14,845.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	5,919.04	5,178.62	3,357.57	11,097.66	6,128.50	14,845.43
10	Tax Expense						
	(a) Current Tax	2,486.06	2,556.50	675.34	5,042.66	1,229.70	4,373.09
	(b) Deferred Tax	(439.90)	(769.12)	232.24	(1,209.02)	401.68	954.13
	(c) Taxes of earlier year	-	82.18	-	82.18	-	(32.86)
	(d) Mat credit Utilised	(503.25)	-	-	(503.25)	-	(1,376.19)
	Total Tax Expenses	1,542.91	1,869.56	907.58	3,412.47	1,631.38	3,918.17
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,376.13	3,309.06	2,449.99	7,685.19	4,498.92	10,927.26
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	4,376.13	3,309.06	2,449.99	7,685.19	4,498.92	10,927.26
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	-
17	Paid Up Equity Share Capital	5,029.65	5,029.65	5,021.96	5,029.65	5,021.96	5,024.99
	FV ₹ 1/- each	46,528.84	46,528.84	38,906.39	46,528.84	38,906.39	38,906.39
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	46,528.84	46,528.84	38,906.39	46,528.84	38,906.39	38,906.39
19 (i)	No. of equity shares for computing EPS						
	(a) Basic	502,797,254	502,627,342	500,742,196	502,797,254	500,742,196	501,480,384
	(b) Diluted	511,370,095	511,483,039	512,296,960	511,370,095	512,296,960	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	0.87	0.65	0.48	1.53	0.80	2.18
	(b) Diluted	0.86	0.65	0.48	1.60	0.88	2.14
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	0.87	0.66	0.49	1.53	0.90	2.18
	(b) Diluted	0.86	0.65	0.48	1.60	0.88	2.14

Part II							
A PARTICULARS OF SHAREHOLDING							
1	<b>Public Shareholding:</b>						
	- No of Shares	307,788,806	307,788,906	330,000,746	307,788,806	330,000,746	330,304,106
	- Percentage of Shareholding	61.19	61.20	55.71	61.19	65.71	65.73
2	<b>Promoter and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-Encumbered</b>						
	- Number of Shares	195,176,514	195,175,414	172,195,214	195,176,514	172,195,214	172,195,214
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.81	38.80	34.29	38.81	34.29	34.27

Particulars		3 months ended (30.09.2013)	
B	<b>Investor Complaints</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil

**Notes:**

- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended September 30, 2013. There are no qualifications in the limited review report.
- The Standalone financial results for the quarter ended September 30, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 9, 2013.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 56,42,020 options have been exercised in aggregate till September 30, 2013, out of which NIL options were exercised during the quarter ended September 30, 2013 by the employees of the Company.
- The Company's activities predominantly comprises of providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- The Company has changed its name from "Vakrangee Softwares Limited" to "Vakrangee Limited" w.e.f. October 1, 2013, pursuant to the special resolution passed at the General meeting of the Company held on September 10, 2013. A fresh certificate of incorporation has been received from the Registrar of Companies, Mumbai to this effect.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's / year's presentation.
- The above results of the Company are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board

  
 Dinesh Nandawana  
 Chairman and Managing Director

 Place : Mumbai  
 Date : November 9, 2013

# Vakrangee Limited

## Unaudited Statement of Assets And Liabilities as at September 30, 2013

(₹ in Lacs)

Particulars	Standalone	
	As at (current period ended) (30.09.2013)	As at (previous period ended) (30.09.2012)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Fund</b>		
(a) Share Capital	5,029.65	5,021.96
(b) Reserves and Surplus	54,397.74	41,125.74
(c) Money received against Share Warrants	-	-
<b>Sub Total of Shareholders' Fund</b>	<b>59,427.39</b>	<b>46,147.70</b>
<b>2. Share Application Money pending Allotment</b>	-	-
<b>3. Minority Interest</b>	-	-
<b>4. Non Current Liabilities</b>		
(a) Long Term Borrowings	9,762.10	17,273.18
(b) Deferred Tax Liabilities (Net)	7,061.03	7,717.62
(c) Other Long Term Liabilities	-	701.21
(d) Long-Term Provisions	-	-
<b>Sub Total - Non - Current Liabilities</b>	<b>16,823.13</b>	<b>25,692.01</b>
<b>5. Current Liabilities</b>		
(a) Short Term Borrowings	21,126.69	25,191.13
(b) Trade Payables	24,835.65	15,203.69
(c) Other Current Liabilities	14,121.91	10,299.79
(d) Short-Term Provisions	4,973.76	1,335.06
<b>Sub Total - Current Liabilities</b>	<b>65,058.01</b>	<b>52,029.67</b>
<b>TOTAL - EQUITY AND LAIBILITIES</b>	<b>141,308.53</b>	<b>123,869.38</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	37,308.28	49,092.31
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	1,167.30	5,877.30
(d) Long Term Loans and Advances	491.45	3,465.76
(e) Other Non Current Assets	585.30	460.29
<b>Sub- Total - Non Current Assets</b>	<b>39,552.33</b>	<b>58,895.66</b>
<b>2. Current Assets</b>		
(a) Inventories	1,079.35	390.58
(b) Trade Receivables	89,082.51	50,385.30
(c) Cash and cash equivalents	3,538.53	6,022.37
(d) Short - term loans and advances	3,829.99	2,808.44
(e) Other Current Assets	4,225.82	5,367.03
<b>Sub- Total - Current Assets</b>	<b>101,756.20</b>	<b>64,973.72</b>
<b>3. Foreign Currency Translation Reserve</b>	-	-
<b>TOTAL - ASSETS</b>	<b>141,308.53</b>	<b>123,869.38</b>



# S K Patodia & Associates

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT UNDER CLAUSE 41 OF THE LISTING AGREEMENT

To,  
**The Board of Directors,**  
**Vakrangee Limited**  
 Vakrangee House,  
 66 Marol Co-Op. Ind. Estate,  
 Off M. V. Road, Marol,  
 Andheri (East), Mumbai - 400 059

We have reviewed the accompanying statement of unaudited financial results of Vakrangee Limited for the quarter ended September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 - Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates  
 Chartered Accountants  
 FRN : 112723W

*Arun Poddar*  
 Arun Poddar  
 Partner  
 Mem. No.: 134572



Place : Mumbai  
 Date : November 9, 2013

#### **Head Office : Shree Shakambhari Corporate Park,**

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