

# VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG), - 492001

## PART-I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2013

(Rs. in Lacs)

Sr.	Particulars	Quarter ended			Half Year Ended		Accounting Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		<b>(Unaudited)</b>					<b>(Audited)</b>
1	Net Sales / Income from Operations	5109.52	4876.32	3915.93	9985.84	9749.42	21440.35
2	Expenditure						
a.	(Increase) / Decrease in Finished	147.46	(165.25)	(52.11)	(17.79)	(77.28)	(77.97)
b.	Consumption of Raw Materials	2817.35	3615.93	3421.73	6433.28	7616.51	16782.54
c.	Cost of Traded Goods Sold	985.77	349.59	437.76	1335.36	1213.27	2694.63
d.	Employee cost	87.13	83.51	80.92	170.64	160.39	324.27
e.	Depreciation	139.79	132.24	132.24	272.03	262.81	524.77
	Other expenditure	650.16	669.60	446.17	1319.76	1038.36	2219.21
	<b>Total</b>	<b>4827.66</b>	<b>4685.62</b>	<b>4466.71</b>	<b>9513.28</b>	<b>10214.06</b>	<b>22467.45</b>
3	Profit from Operations before Other	281.86	190.70	(550.78)	472.56	(464.64)	(1027.10)
	Finance charge & Exceptional Items (1-2)						
4	Other Income	9.01	6.03	7.66	15.04	41.62	202.93
5	Profit before Finance Charge & Exce	290.87	196.73	(543.12)	487.60	(423.02)	(824.17)
6	Finance Charge	271.11	242.13	238.77	513.24	467.03	943.78
7	Profit after Finance Charge but before	19.76	(45.40)	(781.89)	(25.64)	(890.05)	(1767.95)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before</b>	<b>19.76</b>	<b>(45.40)</b>	<b>(781.89)</b>	<b>(25.64)</b>	<b>(890.05)</b>	<b>(1767.95)</b>
10	Tax Expense	6.45	35.13	(253.68)	41.58	(307.10)	(630.50)
11	<b>Net Profit from Ordinary Activities</b>	<b>13.31</b>	<b>(80.53)</b>	<b>(528.21)</b>	<b>(67.22)</b>	<b>(582.95)</b>	<b>(1137.45)</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the Period (11-12)</b>	<b>13.31</b>	<b>(80.53)</b>	<b>(528.21)</b>	<b>(67.22)</b>	<b>(582.95)</b>	<b>(1137.45)</b>
14	<b>Cash Profit (13+2(e))+Deferred Tax</b>	<b>159.55</b>	<b>86.84</b>	<b>(649.65)</b>	<b>246.39</b>	<b>(627.24)</b>	<b>(1243.18)</b>
15	Paid-up Equity Share Capital (Face V	2865.47	2729.02	2599.07	2865.47	2599.07	2729.02
16	Reserves excluding Revaluation Res	5027.43	5376.31	(528.11)	5027.43	6011.44	5456.84
17	<b>Earning Per Share (EPS)</b>						
	Basic and Diluted EPS before and af	0.05	(1.18)	(2.03)	(0.47)	(2.24)	(4.37)
18	<b>Public Shareholding</b>						
	- Number of Shares	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
	- Percentage of Shareholding	43.62%	45.80%	48.09%	43.62%	48.09%	45.80%
19	<b>Promoters and Promoter Group Shareholdings</b>						
a.	Pledged / Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of Shares	0	0	0	0	0	0
	(As a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of Shares	0	0	0	0	0	0
	(As a % of the total share capital of the company)						
b.	Non-Encumbered						
	Number of Shares	16,154,700	14,790,200	13,490,700	16,154,700	13,490,700	14,790,200
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a % of the total Shareholding of Promoter and Promoter Group)						
	Percentage of Shares	56.38%	54.20%	51.91%	56.38%	51.91%	54.20%
	(As a % of the total share capital of the Company)						

**M/s. Vaswani Industries Ltd.**

  
**Managing Director**

Particulars	6 Months ended
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the	Nil
received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the en	Nil

**Segment-wise Revenue, Results and Capital Employed for the Period ended 30th September , 2013**

(Rs. in Lacs)

Sr No.	Particulars	Quarter ended			Half Year Ended		Period ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	<b>Segment Revenue</b>						
	a. Iron & Steel (Including Other Inco	4696.26	4110.87	3528.77	8807.13	8905.22	19732.62
	b. Power (Including Other Income)	422.25	447.49	394.83	869.74	885.83	1910.66
	c. Real Estate \ Contract	505.00	324.00	0.00	829.00	0.00	0.00
		5623.51	4882.36	3923.60	10505.87	9791.05	21643.28
	Less : Inter Segment Revenue	(410.44)	(374.84)	(1073.48)	(785.28)	(702.48)	(1560.14)
	Net Sales / Income from operations	5213.07	4507.52	2850.12	9720.59	9088.57	20083.14
2	<b>Segments Results</b>						
	a. Iron & Steel	337.08	35.73	(322.13)	372.81	(106.90)	(53.32)
	b. Power	(46.20)	(48.25)	(411.37)	(94.45)	(316.11)	(770.84)
	c. Real Estate \ Contract	0.00	209.25	0.00	209.25	0.00	0.00
		290.88	196.73	(733.50)	487.61	(423.01)	(824.16)
	Less : Finance Cost	(271.11)	(242.13)	(695.29)	(513.24)	(467.03)	(943.78)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	19.77	(45.40)	(1428.79)	(25.63)	(890.04)	(1767.94)
3	<b>Net Capital Employed (Segment Assets-Segment liabilities)</b>						
	a. Iron & Steel	6873.65	6626.51	6789.94	6873.65	6789.94	6116.97
	b. Power	3779.39	3932.95	4099.19	3779.39	4099.19	4138.12
	c. Real Estate \ Contract	1543.22	1543.22	1600.97	1543.22	1600.97	1333.97
	c. Unallocated	(3980.91)	(4045.93)	(3615.52)	(3980.91)	(3615.52)	(3485.10)
		8215.35	8056.75	8874.58	8215.35	8874.58	8103.96

**Notes :-**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 15,2013.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- The figures set out above for the three month ended Sept. 30, 2013 are the balancing figures from limited review figure for the half year ended 30sept.2013 and limited review figure of june 2013

For, Vaswani Industries Ltd.  
M/s. Vaswani Industries Ltd.

  
Managing Director  
Ravi vaswani  
Managing Director

Place : Raipur

Date : 15-11-2013

**VASWANI INDUSTRIES LIMITED**

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG), - 492001

**Balance Sheet as on 30th SEPT' 2013**

(Rs. in Lacs)

Particulars	NOTE	AS AT 30.09.2013	AS AT 31.03.2013
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	2865.47	2,729.02
(b) Reserves and Surplus	2	5389.63	5,456.84
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term Borrowings	3	1413.72	1,308.53
(b) Deferred tax liabilities (Net)	4	234.59	193.01
(c) Other Long term liabilities	5	27.18	27.18
(d) Long term provisions	6	6.33	6.33
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	4512.46	4,236.07
(b) Trade payables	8	2753.58	2,167.59
(c) Other current liabilities	9	559.57	478.45
(d) Short-term provisions	10	37.07	25.02
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>17799.60</b>	<b>16628.04</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) <i>Fixed assets</i>	11		
(i) Tangible assets		7435.45	7,141.32
(ii) Intangible assets			-
(iii) Capital work-in-progress		-	533.51
(iv) Intangible assets under development			-
(b) Non-current investments	12	810.88	810.88
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	646.03	602.28
(e) Other non-current assets	14	447.55	134.61
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	15	4150.18	2,868.10
(c) Trade receivables	16	2320.63	2,679.81
(d) Cash and Bank Balances	17	342.21	663.17
(e) Short-term loans and advances	18	1634.67	1,180.64
(f) Other current assets	19	12.00	13.72
<b>TOTAL- ASSETS</b>		<b>17799.60</b>	<b>16628.04</b>

For, Vaswani Industries Ltd.  
M/s. Vaswani Industries Ltd.

Ravi vaswani  
(Managing Director)



# Sunil Johri & Associates Chartered Accountants

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Vaswani Industries Ltd.  
Raipur (C.G.)

We have reviewed the accompanying statement of unaudited financial results of M/S VASWANI INDUSTRIES LTD for the quarter ended September 30, 2013 except for the disclosure regarding 'Public share holding and promoters and promoter groups shareholding' which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review Financial Statements**, issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards notified in pursuant to the Companies (Accounting standard) Rules 2006 and other recognised accounting practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it Contains any material misstatement.

For, SUNIL JOHRI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 005960C

PLACE: RAIPUR  
DATED: 15-11-2013

  
(SUNIL JOHRI)  
PARTNER  
Membership No.74654

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