

Ventura Textiles Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs Except Share Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1 a)	Net Sales / Income from operations	-	-	-	-	-	-
b)	Other Operating Income	-	-	-	-	-	-
	Total Operating Income	-	-	-	-	-	-
2	Expenditure						
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-	4,068.11
b)	Consumption of Raw Materials	-	-	-	-	-	32.88
c)	Employees Cost	4.06	1.84	233.38	5.90	234.52	235.26
d)	Depreciation	80.77	80.17	83.97	160.94	167.94	322.93
e)	Other Expenditure	25.32	3.90	5.13	29.22	8.50	48.38
	Total Expenditure	110.15	85.91	322.48	196.06	410.96	4,674.68
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(110.15)	(85.91)	(322.48)	(196.06)	(410.96)	(4,674.68)
4	Other Income	-	-	-	-	-	32.88
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(110.15)	(85.91)	(322.48)	(196.06)	(410.96)	(4,641.80)
6	Interest	-	-	-	-	-	2.39
7	Profit / (Loss) after interest but before exceptional items (5-6)	(110.15)	(85.91)	(322.48)	(196.06)	(410.96)	(4,644.19)
8	Exceptional Items	-	-	-	-	-	4,791.16
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(110.15)	(85.91)	(322.48)	(196.06)	(410.96)	146.97
10	Tax Expense (Fringe Benefit Tax)	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(110.15)	(85.91)	(322.48)	(196.06)	(410.96)	146.97
12	Extraordinary Item (Net of tax expense (Rs.....))	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	(110.15)	(85.91)	(322.48)	(196.06)	(410.96)	146.97
14	Paid-up equity share capital (Face value of Rs.10/- each)	246.60	985.13	985.13	246.60	985.13	985.13
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	166.55
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(4.47)	(0.87)	(3.27)	(7.95)	(4.17)	(47.14)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(4.47)	(0.87)	(3.27)	(7.95)	(4.17)	1.49
17	Public Shareholding						
	- Number of Shares	1,362,191	5,448,759	5,448,759	1,362,191	5,448,759	5,448,759
	- Percentage of Shareholding	55.24	55.24	55.24	55.24	55.24	55.24
18	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	2,007,550	-	2,007,550	2,007,550
	- Percentage of Shares	-	-	45.47	-	45.47	45.47
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares	-	-	20.35	-	20.35	20.35
	(as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	1,103,773	4,415,098	2,407,548	1,103,773	2,407,548	2,407,548
	- Percentage of Shares	100.00	100.00	54.53	100.00	54.53	54.53
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares	44.76	44.76	24.41	44.76	24.41	24.41
	(as a % of the total share capital of the Company)	-	-	-	-	-	-

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	As at		Year Ended
	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 Audited
A. EQUITY AND LIABILITIES			
1. Shareholders Funds :			
(a) Share Capital	246.60	-	985.13
(b) Share Application Money	603.58	-	503.58
(c) Reserves and Surplus	(1,512.65)	-	(2,055.12)
Subtotal- Shareholder's Fund	(662.47)	-	(566.41)
2. Non Current Liabilities			
(a) Long Term Borrowings	-	1,759.07	1,205.82
Subtotal- Non-Current Liabilities	-	1,759.07	1,205.82
3. Current Liabilities			
(a) Short term borrowings	-	-	-
(b) Trade Payables	90.74	-	94.47
(c) Other Current Liabilities	287.71	-	902.60
Subtotal- Current Liabilities	378.45	-	997.07
TOTAL- EQUITY AND LIABILITIES	1,475.05	-	1,636.48
B. ASSETS			
1. Non Current Assets			
(a) Fixed Assets (Net)	1,378.19	-	1,539.13
(b) Other Non Current Assets	-	-	-
(c) Long Term Loans and Advances	46.50	-	44.04
Subtotal- Non-Current Assets	1,424.69	-	1,583.17
2. Current Assets			
(a) Inventories	-	-	-
(b) Trade Receivables	5.27	-	5.26
(c) Cash and Cash equivalents	45.09	-	8.36
(d) Short Term Loans and Advances	-	-	39.69
Subtotal- Current Assets	50.36	-	53.31
TOTAL- ASSETS	1,475.05	-	1,636.48

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2013.
- Due to the stoppage of operation, there is no production in the plant during the quarter.
- Consequent to the Order issued by the Hon'ble Board for Industrial & Financial Reconstruction (BIFR) on 24th June, 2013, the Company has reduced the paid-up Share Capital by 75% and has consolidated the Face Value of the Equity Shares into Rs.10/- each. The Paid-up Equity Share Capital after the said reduction and consolidation stands at Rs.2,46,59,640/- divided into 24,65,964 Equity Shares of Rs.10/- each.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th September, 2013: beginning - Nil, received - Nil and pending - Nil.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P.M.Rao
Chairman & Managing Director

Place : Mumbai
Date : 14th November, 2013.