



V. SANKAR AIYAR & CO.  
CHARTERED ACCOUNTANTS

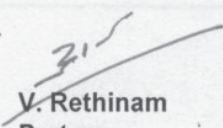
Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008  
Flat No. 202, 203 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010  
& 301 Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)  
E-mail : [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

**Limited Review Report to the Board of Directors of  
VINDHYA TELELINKS LIMITED, for the quarter ended 30<sup>th</sup> September, 2013**

1. We have reviewed the accompanying statement of unaudited financial results of Vindhya Telelinks Limited, for the quarter ended 30th September, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 9<sup>th</sup> November, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI FRN: 109208W

Place : New Delhi  
Dated : 9<sup>th</sup> November, 2013

  
V. Rethinam  
Partner  
Membership no. 010412







# VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

AN ISO 9001 : 2008 & ISO 14001 : 2004 COMPANY

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART - I							(₹ in lacs)
Sl. No.	Particulars	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	9169.34	5771.40	8463.36	14940.74	15176.53	32990.49
	(b) Other Operating Income (Net)	113.65	84.45	246.49	198.10	328.60	801.53
	<b>Total Income from Operations (Net)</b>	<b>9282.99</b>	<b>5855.85</b>	<b>8709.85</b>	<b>15138.84</b>	<b>15505.13</b>	<b>33792.02</b>
2	<b>Expenses</b>						
	(a) (i) Cost of Materials consumed	4702.47	3633.87	4472.62	8336.34	7811.32	15880.79
	(ii) Cost of material and other contract expenses	2307.85	1260.87	2679.65	3568.72	5146.89	10997.14
	(b) Purchases of Stock-in-trade	25.35	10.59	42.33	35.94	46.16	150.51
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(351.59)	(414.19)	(264.19)	(765.78)	(873.36)	(648.72)
	(d) Employee Benefits Expense	526.43	549.04	519.62	1075.47	1006.32	2020.39
	(e) Depreciation and Amortisation Expense	141.80	111.16	117.91	252.96	236.05	476.62
	(f) Other Expenses	854.46	668.53	763.23	1522.99	1594.30	3250.07
	<b>Total Expenses</b>	<b>8206.77</b>	<b>5819.87</b>	<b>8331.17</b>	<b>14026.64</b>	<b>14967.68</b>	<b>32126.80</b>
3	<b>Profit/(Loss) from operations before Other Income and Finance Costs (1-2)</b>	<b>1076.22</b>	<b>35.98</b>	<b>378.68</b>	<b>1112.20</b>	<b>537.45</b>	<b>1665.22</b>
4	Other Income	365.63	71.88	141.60	437.51	551.95	917.40
5	<b>Profit/(Loss) from ordinary activities before Finance Costs (3+4)</b>	<b>1441.85</b>	<b>107.86</b>	<b>520.28</b>	<b>1549.71</b>	<b>1089.40</b>	<b>2582.62</b>
6	Finance Costs	525.51	524.86	386.97	1050.37	954.74	1994.87
7	<b>Profit/(Loss) from ordinary activities before Tax (5-6)</b>	<b>916.34</b>	<b>(417.00)</b>	<b>133.31</b>	<b>499.34</b>	<b>134.66</b>	<b>587.75</b>
8	<b>Tax Expense</b>						
	Provision for Current Tax (MAT)	45.40	-	-	45.40	-	13.81
9	<b>Net Profit/(Loss) for the period (7±8)</b>	<b>870.94</b>	<b>(417.00)</b>	<b>133.31</b>	<b>453.94</b>	<b>134.66</b>	<b>573.94</b>
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1184.08	1184.08	1184.08	1184.08	1184.08	1184.08
11	Reserves (excluding Revaluation Reserves)						21354.92
12	Basic & Diluted EPS (₹) (not annualised)	7.36	(3.52)	1.13	3.83	1.14	4.85





Sl. No.	Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Previous Year ended 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding*				
	- Number of Shares	6693558	6693458	6693458	6693458
	- Percentage of Shareholding	56.48	56.48	56.48	56.48
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
(b)	Non-Encumbered				
	- Number of Shares	5157305	5157405	5157405	5157405
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	43.52	43.52	43.52	43.52

\* Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

Particulars	Quarter ended 30.09.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	-
Received during the Quarter	1
Disposed off during the Quarter	1
Remaining unresolved at the end of the Quarter	-

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
1	<b>Segment Revenue</b>						
	(a) Cables	5757.63	4072.31	5612.70	9829.94	8917.16	20137.90
	(b) Engineering, Procurement & Construction	3525.36	1783.54	3097.15	5308.90	6587.97	13654.12
	Total	9282.99	5855.85	8709.85	15138.84	15505.13	33792.02
	Less: Inter-Segment Revenue	-	127.18	49.07	127.18	49.07	155.49
	<b>Net Sales/Income from Operations</b>	<b>9282.99</b>	<b>5728.67</b>	<b>8660.78</b>	<b>15011.66</b>	<b>15456.06</b>	<b>33636.53</b>
2	<b>Segment Results</b>						
	Segment Profit/(Loss) before Tax and Interest						
	(a) Cables	552.66	7.89	364.74	560.55	8.78	335.27
	(b) Engineering, Procurement & Construction	416.60	(115.13)	25.00	301.47	326.23	934.22
	Total	969.26	(107.24)	389.74	862.02	335.01	1269.49
	Less: Interest (Net)	(366.02)	(336.23)	(281.82)	(702.25)	(471.67)	(1165.88)
	Add: Other unallocable income net of unallocable expenses	313.10	26.47	25.39	339.57	271.32	484.14
	<b>Total Profit/(Loss) before Tax</b>	<b>916.34</b>	<b>(417.00)</b>	<b>133.31</b>	<b>499.34</b>	<b>134.66</b>	<b>587.75</b>
3	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)						
	(a) Cables		11423.86		12968.94	12168.79	11138.45
	(b) Engineering, Procurement & Construction		13443.03		13709.72	11446.47	13425.18
	(c) Unallocated		(2742.66)		(3683.56)	(1513.06)	(2022.32)
	<b>Total</b>		<b>22124.23</b>		<b>22995.10</b>	<b>22102.20</b>	<b>22541.31</b>





## STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sl. No.	Particulars	As at Half Year ended 30.09.2013 (Unaudited)	As at Year ended 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1184.08	1184.08
	(b) Reserves and Surplus	21811.02	21357.23
	<b>Sub Total - Shareholders' Funds</b>	<b>22995.10</b>	<b>22541.31</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	278.92	-
	(b) Other Long-Term Liabilities	55.25	55.25
	(c) Long Term Provisions	213.18	215.66
	<b>Sub Total - Non-Current Liabilities</b>	<b>547.35</b>	<b>270.91</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	15670.45	13883.78
	(b) Trade Payables	10105.51	7052.80
	(c) Other Current Liabilities	1789.76	2003.33
	(d) Short Term Provisions	309.47	309.61
	<b>Sub Total - Current Liabilities</b>	<b>27875.19</b>	<b>23249.52</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>51417.64</b>	<b>46061.74</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	5033.61	4304.59
	(b) Non-Current Investments	11768.37	11768.37
	(c) Long Term Loans and Advances	568.93	497.74
	(d) Other Non-Current Assets	1315.17	786.46
	<b>Sub Total - Non-Current Assets</b>	<b>18686.08</b>	<b>17357.16</b>
2	<b>Current Assets</b>		
	(a) Inventories	7561.44	4757.40
	(b) Trade Receivables	18279.33	19034.36
	(c) Cash and Cash Equivalents	1651.13	1461.34
	(d) Short Term Loans and Advances	2520.09	1693.55
	(e) Other Current Assets	2719.57	1757.93
	<b>Sub Total - Current Assets</b>	<b>32731.56</b>	<b>28704.58</b>
	<b>TOTAL - ASSETS</b>	<b>51417.64</b>	<b>46061.74</b>

## Notes:

- The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 9th November, 2013 and subjected to a Limited Review by the statutory auditors of the Company.
- The amount of tax credit available to the Company in pursuance to section 115JAA of Income Tax Act, 1961, against provision for Current Tax (MAT) during the period shall be accounted for in the year in which MAT credit becomes eligible or allowed.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For VINDHYA TELELINKS LIMITED

AS PER OUR REPORT OF DATE ATTACHED  
 V. Sankar Aiyar & Co.  
 Chartered Accountants  
 FRN 109208 W

H. V. Lodha  
 (HARSH V. LODHA)  
 CHAIRMAN

Place : New Delhi

Date : 9th November, 2013

31-  
 Partner  
 Membership No. 10412