

**W. H. BRADY & COMPANY LIMITED**  
Registered Office :  
'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2013**

PART I							(Rs. In Lacs)
Sl. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 AUDITED
1	<b>Income from operations</b>						
(a)	(Net Sales/Income from operations (Net of excise duty))	297.51	362.72	384.64	660.23	628.05	1,218.84
(b)	Other operating income	236.27	236.27	285.26	472.54	458.96	952.11
	<b>Total Income from Operations (net)</b>	<b>533.78</b>	<b>598.99</b>	<b>669.90</b>	<b>1,132.77</b>	<b>1,118.01</b>	<b>2,170.75</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of Traded Goods	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	256.05	299.87	322.85	555.92	513.75	1,024.92
(d)	Employee benefits expense	1.39	11.71	(4.66)	13.10	10.06	8.82
(e)	Depreciation and amortisation expense	44.68	42.46	44.87	87.14	87.00	181.14
(f)	Other expenses	19.52	19.33	23.86	38.82	47.78	95.71
	<b>Total expenses</b>	<b>394.02</b>	<b>471.28</b>	<b>492.16</b>	<b>866.10</b>	<b>852.73</b>	<b>1,693.84</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>138.06</b>	<b>127.71</b>	<b>177.74</b>	<b>266.67</b>	<b>265.28</b>	<b>486.91</b>
4	Other Income	5.05	0.47	0.29	5.52	3.96	41.66
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>144.01</b>	<b>128.18</b>	<b>178.00</b>	<b>272.19</b>	<b>269.24</b>	<b>528.57</b>
6	Finance costs	39.21	40.47	52.47	79.68	103.80	195.66
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>104.81</b>	<b>87.71</b>	<b>125.53</b>	<b>192.52</b>	<b>165.44</b>	<b>332.91</b>
8	Exceptional items	6.07	5.47	-	11.54	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>98.74</b>	<b>82.24</b>	<b>125.53</b>	<b>180.98</b>	<b>165.44</b>	<b>332.91</b>
10	Tax expense						
a	Current	10.90	22.40	26.00	41.30	96.00	67.25
b	Deferred	(1.30)	11.70	(3.54)	10.40	4.06	(6.51)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>81.13</b>	<b>48.14</b>	<b>109.07</b>	<b>129.27</b>	<b>143.28</b>	<b>272.17</b>
12	Extraordinary items (Profit on sale of Long Term Investment)	-	29.39	-	29.39	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>81.13</b>	<b>77.53</b>	<b>109.07</b>	<b>158.66</b>	<b>143.28</b>	<b>272.17</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>81.13</b>	<b>77.53</b>	<b>109.07</b>	<b>158.66</b>	<b>143.28</b>	<b>272.17</b>
17	Paid-up equity share capital	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	812.19
19	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>						
(a)	Basic	3.18	1.89	4.04	5.07	5.62	10.67
(b)	Diluted	3.18	1.89	4.04	5.07	5.62	10.67
19.0	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>						
(a)	Basic	3.18	3.04	4.04	6.22	5.62	10.67
(b)	Diluted	3.18	3.04	4.04	6.22	5.62	10.67
PART II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
-	Number of shares	656276	656276	471460	656276	471460	463960
-	Percentage of shareholding	25.74	25.74	18.49	25.74	18.49	18.19
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
-	Number of shares						
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares (as a % of the total share capital of the company)						

b) Non - Encumbered		1893724	1893724	2078540	1893724	2078540	ZUMBAJU
Number of shares		100	100	100	100	100	100
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		74.26	74.26	81.51	74.26	81.51	81.81
Percentage of shares (as a % of the total share capital of the company)							
		3 months ended on 30.09.13					
Particulars							
<b>INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed of during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					

**NOTES :**

- 1 The above Results have been taken on record by the Board of Directors at the meeting held on 09.11.2013
- 2 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.

  
 FOR & ON BEHALF OF THE BOARD  
 CHAIRMAN & MANAGING DIRECTOR

09.11.2013  
Mumbai,

## W H BRADY &amp; CO LTD

## Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	STANDALONE	
	As at 30/09/2013	As at 31/03/2013
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	255.00	255.00
(b) Reserves and Surplus	4,880.96	4,817.74
(c) Money received against share warrants	-	-
<b>Sub-total-Shareholders' funds</b>	<b>5,135.96</b>	<b>5,072.74</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest*</b>	-	-
<b>4 Non - current liabilities</b>		
(a) Long term borrowings	1,203.77	1,340.38
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	46.65	34.08
(d) Long term provisions	0.82	0.82
<b>Sub-total-Non-current liabilities</b>	<b>1,251.24</b>	<b>1,375.28</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	213.21	243.41
(b) Trade payables	13.69	18.07
(c) Other current liabilities	484.35	410.94
(d) Short term provisions	68.62	70.54
<b>Sub-total-Current liabilities</b>	<b>779.87</b>	<b>742.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,167.07</b>	<b>7,190.98</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets	4,378.06	4,436.70
(b) Goodwill on consolidation	-	-
(c) Non - current investments	835.61	794.78
(d) Deferred tax assets (Net)	7.29	17.70
(e) Long term loans and advances	12.70	16.55
(f) Other non current assets	65.19	20.66
<b>Sub-total-Non-current assets</b>	<b>5,298.85</b>	<b>5,286.39</b>
<b>2 Current Assets</b>		
(a) Current Investments	9.80	19.80
(b) Inventories	76.49	85.41
(c) Trade receivables	303.35	338.37
(d) Cash and cash equivalents	63.04	70.68
(e) Short term loans and advances	1,339.14	1,316.12
(f) Other current assets	76.40	74.21
<b>Sub-total-Current assets</b>	<b>1,868.22</b>	<b>1,904.59</b>
<b>TOTAL- ASSETS</b>	<b>7,167.07</b>	<b>7,190.98</b>

\*Applicable in the case of consolidated statement of assets &amp; liabilities

FOR &amp; ON BEHALF OF THE BOARD


  
CHAIRMAN & MANAGING DIRECTOR
Mumbai,  
09.11.2013