



WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.
www.windsormachines.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2013.

PART I

₹ in Lacs

Sr. No	Particulars	3 months ended on 30.09.2013	Preceding 3 months ended on 30.06.2013	Corresponding 3 months in the previous year ended on 30.09.2012	6 months ended on 30.09.2013	Corresponding 6 months in the previous year ended on 30.09.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	5,532.03	4,860.62	5,726.17	10,392.65	9,193.07	21,355.49
	b) Other Operating Income	79.49	75.31	91.03	154.80	144.53	286.33
	Total Income from operations (net)	5,611.52	4,935.93	5,817.20	10,547.45	9,337.60	21,641.82
2	Expenses						
	a) Cost of raw materials consumed	3,921.06	3,350.39	3,433.15	7,271.45	6,483.43	14,786.55
	b) Changes in inventories of finished goods, work-in-progress.	(346.38)	(45.23)	615.46	(391.61)	195.22	217.50
	c) Employee benefits expense	716.35	587.84	615.07	1,304.19	1,159.65	2,457.48
	d) Depreciation and amortisation expense	60.30	65.22	53.87	125.52	106.50	217.23
	e) Other expenses	757.53	599.89	678.57	1,357.42	1,253.33	3,094.90
	Total expenses	5,108.86	4,558.11	5,396.12	9,666.97	9,198.13	20,773.66
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1 - 2)	502.66	377.82	421.08	880.48	139.47	868.16
4	Other Income	47.37	44.53	49.63	91.90	151.14	425.41
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	550.03	422.35	470.71	972.38	290.61	1,293.57
6	Finance Cost	32.01	37.39	57.51	69.40	119.68	215.28
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	518.02	384.96	413.20	902.98	170.93	1,078.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	518.02	384.96	413.20	902.98	170.93	1,078.29
10	Tax expense (Refer Note No. 5)	-	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	518.02	384.96	413.20	902.98	170.93	1,078.29
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) (11-12)	518.02	384.96	413.20	902.98	170.93	1,078.29
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	1,982.25
16	Earning Per Share (EPS) (In `) - Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.80	0.59	0.64	1.39	0.26	1.66

See accompanying note to the financial results



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PART II							
A	Particulars of Shareholding	3 months ended on 30.09.2013	Preceding 3 months ended on 30.06.2013	Corresponding 3 months in the previous year ended on 30.09.2012	6 months ended on 30.09.2013	Corresponding 6 months in the previous year ended on 30.09.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public shareholding: - Number of Shares - Percentage of shareholding	27,245,631 41.96%	27,431,800 42.25%	22,269,840 34.30%	27,245,631 41.96%	22,270 34.30%	27,431,800 42.25%
2	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	19,479,539 51.95% 30.00%	19,479,539 51.95%	19,479,539 45.66%	19,479,539 51.95% 30.00%	19,479,539 45.66%	19,479,539 51.95%
		18,206,630 48.31%	18,020,461 48.05%	23,182,421 54.34%	18,206,630 48.31%	23,182,421 54.34%	18,020,461 48.05%
		28.04%	27.75%	35.70%	28.04%	35.70%	27.75%
	Particulars	3 months ended September 30, 2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	NIL					

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 12, 2013.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly results of the company for the quarter ended on September 30, 2013.
- Segment Information for the quarter ended September 30, 2013 under Clause 41 of the Listing Agreement.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

₹ In Lacs

Sr.No	Particulars	3 months ended on 30.09.2013	Preceding 3 months ended on 30.06.2013	Corresponding 3 months in the previous year ended on 30.09.2012	6 months ended on 30.09.2013	Corresponding 6 months in the previous year ended on 30.09.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(i)	Segment Revenue						
	-Extrusion Machinery Division	3,298.46	2,355.28	3,267.87	5,653.74	5,249.83	11,633.84
	-Injection Moulding Machinery	2,313.06	2,580.65	2,549.33	4,893.71	4,087.77	10,007.98
	Total Segment Revenue	5,611.52	4,935.93	5,817.20	10,547.45	9,337.60	21,641.82
(ii)	Segment Results						
	-Extrusion Machinery Division	493.17	258.16	369.55	751.33	354.16	779.61
	-Injection Moulding Machinery	9.01	125.73	82.18	134.74	(96.20)	416.76
	Total Segment Results	502.18	383.89	451.73	886.07	257.96	1,196.37
	Unallocated Corporate Income net of unallocated Expenses	47.85	38.46	18.98	86.31	32.65	97.20
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	550.03	422.35	470.71	972.38	290.61	1,293.57
	Finance cost	32.01	37.39	57.51	69.40	119.68	215.28
	Profit / (Loss) before taxation and Extra - Ordinary items Tax Expenses.	518.02	384.96	413.20	902.98	170.93	1,078.29
	Net Profit/ (Loss) from Ordinary Activities after tax. Extraordinary items.	518.02	384.96	413.20	902.98	170.93	1,078.29
	Net Profit / (Loss) after taxation & extra - ordinary items.	518.02	384.96	413.20	902.98	170.93	1,078.29



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		₹ In LaCs					
Sr.No	Particulars	3 months	Preceding 3	Corresponding 3	6 months	Corresponding 6	Previous
		ended on 30.09.2013	months ended on 30.06.2013	months in the previous year ended on 30.09.2012	ended on 30.09.2013	months in the previous year ended on 30.09.2012	Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(iii)	Capital Employed (Segment Assets Less Segment Liabilities)						
	-Extrusion Machinery Division	275.89	372.73	1,511.09	275.89	1,511.09	1,019.75
	-Injection Moulding Machinery	1,695.37	1,490.39	1,019.57	1,695.37	1,019.57	1,391.31
	Total capital employed in segments	1,971.26	1,863.12	2,530.66	1,971.26	2,530.66	2,411.06
	Unallocated Corporate assets less corporate liabilities	3,121.75	2,893.65	1,479.25	3,121.75	1,479.25	2,076.30
	Total Capital employed.	5,093.01	4,756.77	4,009.91	5,093.01	4,009.91	4,487.36

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

4 Statement of Assets and Liabilities as on September 30, 2013 is given below:

Particulars	As at current Half Year end on 30.09.2013	As at Previous Year end on 31.03.2013
	(Un-audited)	(Audited)
SOURCES OF FUNDS		
a) Share Capital	1,298.64	1,298.64
b) Reserves & Surplus	2,885.28	1,982.25
c) Long term Borrowing	181.82	545.45
d) Current Liabilities		
-Short Term Borrowing	98.16	67.72
-Trade Payable	4,021.43	4,485.59
-Other Current Liabilities	4,045.70	3,670.40
-Short term provisions	62.28	-
Total	12,593.31	12,050.05
APPLICATION OF FUNDS		
a) Fixed assets	2,008.14	1,817.59
b) Investments	670.55	22.80
c) Deferred Tax Assets (net)	1,414.15	1,414.15
d) Long Term Loan & Advances	93.61	92.97
e) Non Current Assets	66.25	66.25
f) Current Assets		
-Inventories	4,738.20	4,125.13
-Trade Receivables	1,023.07	1,093.10
-Cash & Cash Equivalents	744.60	2,202.44
-Short Term Loans & Advances	1,542.47	1,103.70
-Other Current Assets	292.27	111.92
Total	12,593.31	12,050.05

5. The company has filed a Miscellaneous Application before BIFR/revision application to Directorate of Income-Tax (DIT-Recovery), New Delhi for granting tax reliefs/concessions as per Sanctioned Scheme of BIFR. Hence, tax provision (including Deferred Tax and Minimum Alternate Tax), if any, shall be made at the time of disposal of such application by the BIFR/DIT.

6. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited

K.C Gupte
Executive Director

Place: Mumbai
Date: November 12, 2013