



THE YASH BIRLA GROUP

Unaudited Financial Results For the Quarter and Half Year Ended 30th September 2013

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	4,193	4,248	8,091	8,441	16,207	27,315
	(b) Other operating income	1,734	41	80	1,775	1,023	707
	Total income from operations (net)	5,927	4,289	8,171	10,216	17,230	28,022
2	Expenses						
	(a) Cost of materials consumed	273	2,144	3,941	2,417	9,538	15,150
	(b) Purchases of stock-in-trade	1,612	199	4,819	1,811	6,280	8,968
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,710	2,092	(1,304)	5,802	(911)	794
	(d) Employee benefits expense	414	343	375	757	752	1,599
	(e) Depreciation and amortization expense	206	145	135	351	255	549
	(f) Other expenses	2,049	784	1,479	2,833	2,266	3,163
	Total expenses	8,266	5,705	9,445	13,971	18,180	30,221
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,338)	(1,416)	(1,274)	(3,754)	(950)	(2,199)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+ 4)	(2,338)	(1,416)	(1,274)	(3,754)	(950)	(2,199)
6	Finance costs	1,396	536	482	1,932	1,089	2,267
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+ -6)	(3,734)	(1,952)	(1,756)	(5,686)	(2,039)	(4,466)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+ -8)	(3,734)	(1,952)	(1,756)	(5,686)	(2,039)	(4,466)
10	Tax expense	-	-	-	-	-	(4)
11	Net Profit / (Loss) from ordinary activities after tax (9+ -10)	(3,734)	(1,952)	(1,756)	(5,686)	(2,039)	(4,470)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+ - 12)	(3,734)	(1,952)	(1,756)	(5,686)	(2,039)	(4,470)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	13,128	13,128	13,128	13,128	13,128	13,128
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12429
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualized):						
	(a) Basic	(5.20)	(1.49)	(1.34)	(4.33)	(1.55)	(3.41)
	(b) Diluted	(5.20)	(1.49)	(1.34)	(4.33)	(1.55)	(3.41)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized):						
	(a) Basic	(5.20)	(1.49)	(1.34)	(4.30)	(1.55)	(3.41)
	(b) Diluted	(5.20)	(1.49)	(1.34)	(4.30)	(1.55)	(3.41)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	122,754,366	124,663,490	97,203,611	122,754,366	97,203,611	121,345,611
	- Percentage of shareholding	93.51%	94.96%	74.04%	93.51%	74.04%	92.43%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	5,615,000	5,615,000	33,595,000	5,615,000	33,595,000	9,453,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.86%	84.85%	98.59%	65.86%	98.59%	95.15%
	- Percentage of shares (as a % of the total share capital of the company)	4.28%	4.28%	25.59%	4.28%	25.59%	7.20%
b)	Non - encumbered						
	- Number of shares	2,911,082	1,001,958	481,837	2,911,082	481,837	481,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.14%	15.14%	1.41%	34.14%	1.41%	4.85%
	- Percentage of shares (as a % of the total share capital of the company)	2.21%	0.76%	0.37%	2.21%	0.37%	0.37%
B	Particulars	Quarter Ended 30.09.2013					
	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	13					
	Disposed off during the quarter	13					
	Remaining unresolved at the end of the quarter	-					



Notes:

- The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on 28th November 2013 and the Statutory Auditors of the company have carried out a Limited Review of the same.
- The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.
- The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- The Figures have been regrouped / reclassified wherever necessary.

ZENITH BIRLA (INDIA) LTD.

Head Off. - S-2, Vedant Commercial Complex, Vartak Nagar, Pokhran Road No.1, Thane (West) - 400 606. Mumbai, India
Tel. + 91 22 6793 3000, Fax.: + 91 22 6793 3111 Email : zenithsteelpipes.com, Web : www.zenithsteelpipes.com

Regd.Off. - Dalamal House, 1st Floor, J.B.Marg, Nariman Point, Mumbai - 400 021. Tel.: + 91 - 22 - 2282 1173, 6616 8400, Fax : + 91 - 22 - 2204 7835 Web : www.yashbirlagroup.com

Works : Khopoli, Tarapur, Murbad - Maharashtra, (India)

**THE YASH BIRLA GROUP**

5 The shareholder of the company at the Annual General Meeting held on 17th september,2012 approved variation in utilisation of follow on public offer proceeds, so that company can also utilized the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other locations may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Projected Amount	Balance amount to be spent
I	Land & Building	1,000	1,000
II	Plant & Machinery	8,532	8,321
III	Miscellaneous Fixed Assets	3,696	3,696
IV	Contingency	272	272
	Total	13,500	13,289

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.



By Order of the Board

P. Natu
(PUSHKAR NATU)
Director

Place : Mumbai
Date : 28th November, 2013

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THE YASH BIRLA GROUP

Statement of Assets & Liabilities as at 30th September 2013

Sr.No.	Particulars	As at 30th	As at 31st
		September 2013 (Rs`) (Unaudited)	March 2013 (Rs`) (Audited)
[A]	EQUITY AND LIABILITIES		
	Shareholders' funds		
(a)	Share capital	13,128	13,128
(b)	Reserves and surplus	6,835	12,429
	Money received against Share warrants	495	495
	Sub-Total-Shareholders' Fund	20,458	26,052
	Non-current liabilities		
(a)	Long-term borrowings	4,098	2,839
(b)	Deferred tax liabilities (Net)	408	505
(c)	Other Long-term liabilities	900	913
(d)	Long-term provisions	996	961
	Sub-Total-Non-Current Liabilities	6,402	5,218
	Current liabilities		
(a)	Short-term borrowings	17,733	17,594
(b)	Trade payables	5,792	14,767
(c)	Other current liabilities	2,024	6,557
(d)	Short-term provisions	2,271	3,827
	Sub-Total-Current Liabilities	27,821	42,746
	Total Equity and Liabilities	54,681	74,016
[B]	ASSETS		
	Non-current assets		
(a)	Fixed assets		
	(i) Tangible assets	10,686	10,828
	(ii) Intangible assets	22	13
	(iii) Capital Work in Progress	2,365	2,016
(b)	Non-current investments	264	264
(c)	Long-term loans and advances	4,100	4,404
	Sub-Total-Non-Current Assets	17,437	17,525
	Current assets		
(a)	Inventories	3,501	10,963
(b)	Trade receivables	2,031	5,854
(c)	Cash and cash equivalents	1,035	9,122
(d)	Short-term loans and advances	30,676	30,551
	Sub-Total-Current Assets	37,244	56,491
	Total Assets	54,681	74,016

Place: Mumbai
Date: 28th November 2013



By order of the Board
P. Natu
(PUSHKAR NATU)

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THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI, CHANDIGARH AND SECUNDERABAD

PHONE: 2284 25 02, 2287 00 67
FAX No. 2204 63 86
11 - B, VATSA HOUSE,
JANMABHOOMI MARG, FORT,
MUMBAI --- 400 001.
Email-tvamum@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Zenith Birla (India) Ltd.,
Dalamal House, 1st Floor,
J. B. Marg, Nariman Point,
Mumbai 400 021.

Introduction

We have reviewed the unaudited Standalone Financial results of Zenith Birla (India) Ltd. for the Quarter and Half year ended September 30,2013 prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initiated by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Thakur, Vaidyanath Aiyar & Co



Conclusion

Based on our review conducted as above, and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respect, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3c) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding in the Statement from the disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038 N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 28.11.2013

