

Consolidated Statement of Assets and Liabilities as on September 30, 2013

(₹ in Lacs)

I. Equity & Liabilities	As at September 30, 2013	As at March 31, 2013	II. ASSETS	As at September 30, 2013	As at March 31, 2013
	Unaudited	Audited		Unaudited	Audited
	(₹)	(₹)		(₹)	(₹)
(I) Shareholder's Funds			(I) Non-Current Assets		
(a) Share Capital	2,343.86	2,232.40	(a) Fixed Assets	34,878.58	31,812.70
(b) Reserves and Surplus	38,841.73	34,139.20	(b) Goodwill on Consolidation	1,990.00	1,990.00
(c) Money received against share warrants	-	404.20	(c) Non-current investments	761.03	120.50
(2) Non-Current Liabilities			(d) Long term loans and advances	7,903.65	6,342.70
(a) Long-Term Borrowings	8,022.64	8,424.70	(e) Other non-current assets	1,425.84	566.40
(b) Deferred Tax Liabilities (Net)	4,487.36	4,000.80	(2) Current Assets		
(c) Other Long Term Liabilities	7.50	10.00	(a) Inventories	29,731.41	28,818.20
(d) Long Term Provisions	174.30	154.60	(b) Trade receivables	25,548.53	21,936.50
(3) Current Liabilities			(c) Cash and cash equivalents	1,191.84	1,417.70
(a) Short-Term Borrowings	39,529.74	34,034.00	(d) Short-term loans and advances	5,073.20	6,105.10
(b) Trade Payables	10,996.78	9,744.70	(e) Other current assets	755.38	628.40
(c) Other Current Liabilities	3,498.65	3,381.60			
(d) Short-Term Provisions	1,356.90	3,212.00			
Total Equity & Liabilities	1,09,259.46	99,738.20	Total Assets	1,09,259.46	99,738.20

Notes forming part of
UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on November 14, 2013. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of M/s. APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended the following figures have been disclosed on stand-alone basis :

(i) Turnover – Rs. 1104.37 crore (ii) Profit before tax – Rs. 21.77 crore (iii) Profit after tax – Rs. 14.65 crore

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

During the quarter warehouse-cum-branch was opened at Aurangabad, Maharashtra to further strengthen the Company's distribution network supported by its multi-locational manufacturing facilities.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

Delhi 110 092
November 14, 2013

www.aplapollo.com

for APL APOLLO TUBES LIMITED


ASHOK K. GUPTA
MANAGING DIRECTOR