



# AEGIS LOGISTICS LIMITED

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November 28, 2013

The Secretary,  
Market Operations Department,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 023.

Capital Market Operations  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Fl., Plot No.C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub : Half Yearly communication w.r.t NCDs**

We refer to Clause No. 6 & 27 of Listing Agreement for Debt Securities and provide the following information :

Sr.No.	Particulars	NCD - January 2010	NCD - May 2012
1.	Credit Rating	"AA-Double A Minus"	"AA-Double A Minus"
2.	Asset Cover Available	1.25 times	1.25 times
3.	Debt - Equity Ratio	0.35	0.35
4.	Previous due date for payment of :		
	i. Interest	Paid on 28/01/2013	Paid on 25/05/2013
	ii. Principal	Not due	Not due
5.	Next due date for the payment of :		
	i. Interest	29/01/2014	25/05/2014
	ii. Principal	29/01/2016	25/05/2018

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For AEGIS LOGISTICS LTD.

  
COMPANY SECRETARY &  
CHIEF MANAGER - LEGAL

For IDBI TRUSTEESHIP SERVICES LTD





## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; SIX MONTH ENDED 30TH SEPTEMBER, 2013

## PART I

(Rs.in Lacs except per share data)

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1 Income from Operation						
a) Net Sales / Income From Operations (Net of Excise)	9,246	9,360	7,917	18,606	16,968	38,296
b) Other Operating Income	21	21	35	42	44	81
Total Income (net)	9,267	9,381	7,952	18,648	17,012	38,377
2 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	5,457	6,135	5,522	11,592	11,138	24,953
c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	314	(285)	(1,183)	29	(1,573)	(471)
d) Employee benefits expense	700	729	678	1,429	1,329	2,803
e) Depreciation and amortization expense	338	311	299	649	589	1,188
f) Other expenses	1,552	1,498	1,798	3,050	2,549	5,365
Total Expenses	8,361	8,388	7,114	16,749	14,032	33,838
3 (Loss) / Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	906	993	838	1,899	2,980	4,539
4 Other Income	238	213	377	451	707	1,801
5 Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,144	1,206	1,215	2,350	3,687	6,340
6 Finance cost	268	270	203	538	432	956
7 Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	876	936	1,012	1,812	3,255	5,384
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities Before Tax (8+9)	876	936	1,012	1,812	3,255	5,384
10 Tax Expense:						
For Current Tax	274	321	376	595	840	1,599
For Deferred Tax	(18)	39	(14)	21	(18)	(119)
For Excess Provision for Tax in respect of earlier year	-	-	-	-	-	(103)
11 Net Profit from Ordinary Activities After Tax (10-11)	620	576	650	1,196	2,433	4,007
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	620	576	650	1,196	2,433	4,007
14 Less: Minority Interest	-	-	-	-	-	-
15 Net Profit after Taxes and Minority Interest (13-14)	620	576	650	1,196	2,433	4,007

**AEGIS LOGISTICS LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2013**

**PART I**

(Rs.in Lacs except per share data)

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	16 Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340
Paid up Debt Capital *	0.27	Not Applicable	0.21	0.27	0.21	0.28
17 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-	-	26,423
Debt Redemption Reserve						750
Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	1.86	1.72	1.95	3.58	7.28	12.00
Debt Equity Ratio (no. of times) **						
Debt Service Coverage ratio (DSCR)(no.of times) ***	0.49	4.47	1.71	0.90	3.92	4.47
Interest Service Coverage ratio (ISCR)(no.of times) ****	4.27	4.47	5.99	4.37	8.53	6.63

\* Paid - up Debt Capital = Long-term Debts

\*\* Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

\*\*\* DSCR = Earnings before Interest & Tax / (Interest Expense) + Principal Repayment on Long Term Debts during the period)

\*\*\*\* ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial

**PART II**

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding						
- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
- Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER, 2013 (NUMBERS)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2013**

(Rs.in Lacs )

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>						
Liquid Terminal Division	2,129	1,996	1,914	4,125	3,653	7,546
Gas Terminal Division	7,138	7,385	6,038	14,523	13,359	30,831
<b>Net Sales / Income from Operations</b>	<b>9,267</b>	<b>9,381</b>	<b>7,952</b>	<b>18,648</b>	<b>17,012</b>	<b>38,377</b>
<b>Segment Results</b>						
<b>Profit / (Loss) before Tax &amp; Interest</b>						
Liquid Terminal Division	1,041	927	912	1,968	1,649	3,322
Gas Terminal Division	539	727	552	1,266	2,532	3,842
<b>sub-total</b>	<b>1,580</b>	<b>1,654</b>	<b>1,464</b>	<b>3,234</b>	<b>4,181</b>	<b>7,164</b>
<b>Less: Finance Cost</b>	<b>268</b>	<b>270</b>	<b>203</b>	<b>538</b>	<b>432</b>	<b>956</b>
Other un-allocable expenditure (net)	641	626	453	1,267	902	1,646
<b>Add : Interest Income</b>	<b>205</b>	<b>178</b>	<b>204</b>	<b>383</b>	<b>408</b>	<b>822</b>
<b>Total Profit / (Loss) Before Tax</b>	<b>876</b>	<b>936</b>	<b>1,012</b>	<b>1,812</b>	<b>3,255</b>	<b>5,384</b>
<b>Capital Employed</b>						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	14,867	15,031	15,823	14,867	15,823	14,246
Gas Terminal Division	6,373	6,218	13,317	6,373	13,317	6,337
<b>Total</b>	<b>21,240</b>	<b>21,249</b>	<b>29,140</b>	<b>21,240</b>	<b>29,140</b>	<b>20,583</b>

## AEGIS LOGISTICS LIMITED

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

#### NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 30th October, 2013.
- 2 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.  
  
The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. As at the end of the quarter, the Company has fully utilized the proceeds from aforesaid issue towards capital expenditure as
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th September, 2013 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com).
- 4 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 1 complaints were received. The Company has resolved all the complaints and no complaints were pending as on 30th September, 2013.
- 5 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.
- 6 The Board of Directors at their meeting held on October 30, 2013 have declared an Interim Dividend of Rs. 2.50 per share for the year 2013-14. The record date for the same is fixed as 13<sup>th</sup> November, 2013
- 7 Other Expenditure includes the provision of Commission payable of Rs. 65 lacs for the quarter ended 30th September, 2013 (Previous quarter ended 30th September, 2012 Rs. 60 lacs) & Rs. 185 lacs for half year ended 30th September, 2013 (Previous period ended 30th September, 2012 Rs 200 lacs) to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.

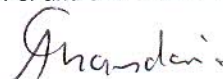
AEGIS LOGISTICS LIMITED

8 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2013		As at 31st March, 2013	
	Rupees in lacs	Rupees in lacs	Rupees in lacs	Rupees in lacs
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDERS' FUNDS</b>				
(a) Share Capital	3,340			3,340
(b) Reserves & surplus	30,160			28,965
		33,500		32,305
<b>(2) NON-CURRENT LIABILITIES</b>				
(a) Long-term borrowings	7,796			8,214
(b) Deferred tax liabilities (Net)	1,822			1,801
(c) Other Long term liabilities	612			631
(d) Long-term provisions	444			414
		10,674		11,060
<b>(3) CURRENT LIABILITIES</b>				
(a) Short-term borrowings	8,155			5,003
(b) Trade payables	3,947			2,850
(c) Other current liabilities	1,809			2,224
(d) Short-term provisions	92			971
		14,003		11,048
<b>TOTAL</b>		<b>58,177</b>		<b>54,413</b>
<b>II. ASSETS</b>				
<b>(1) NON-CURRENT ASSETS</b>				
(a) Fixed assets				
(i) Tangible assets	15,170			14,805
(ii) Intangible assets	193			228
(iii) Capital work-in-progress	5,928			5,710
	21,291			20,743
(b) Non-Current Investments	11,694			11,694
(c) Deferred Tax Assets (net)	-			-
(d) Long-term loans and advances	11,141			8,387
(e) Other non-current assets	-			57
		44,126		40,881
<b>(2) CURRENT ASSETS</b>				
(a) Current Investments	105			518
(b) Inventories	1,337			1,251
(c) Trade receivables	3,048			2,925
(d) Cash and Cash equivalents	6,807			6,816
(e) Short-term loans and advances	2,387			1,460
(f) Other Current assets	367			562
		14,051		13,532
<b>TOTAL</b>		<b>58,177</b>		<b>54,413</b>

9 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board



Managing Director & CEO

Place: Mumbai  
Date: 30th October, 2013

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of six subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 35,012 lacs as at 30<sup>th</sup> September, 2013, total revenues of Rs. 4,790 lacs for quarter ended 30<sup>th</sup> September, 2013 and Rs. 29,279 lacs for the half year ended 30<sup>th</sup> September, 2013, and total profit after tax of Rs. 1,365 lacs for quarter ended 30<sup>th</sup> September, 2013 and Rs. 2,529 lacs for the half year ended 30<sup>th</sup> September, 2013, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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# Deloitte Haskins & Sells

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended 30<sup>th</sup> September, 2013 of the Statement, from the details furnished by the Registrars.

*bc*

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm Registration No.117366W)



A. Siddharth  
Partner  
(Membership No. 31467)

Mumbai, 30<sup>th</sup> October, 2013



AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART I

(Rs.in Lacs except per share data & Ratios)

PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDIN	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED 30TH	ENDED 30TH	G THREE	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
	SEPTEMBER	JUNE 2013	MONTHS ENDED	CURRENT	PREVIOUS PERIOD	31ST MARCH
	2013		30TH	PERIOD ENDED	ENDED 30TH	2013
	(UNAUDITED)	(UNAUDITED)	SEPTEMBER	30TH	SEPTEMBER 2012	(AUDITED)
			2012 IN THE	SEPTEMBER		
			PREVIOUS YEAR	2013		
1 Income from Operations						
a) Net Sales / Income From Operations (Net of Excise)	156,280	80,637	88,260	236,917	236,677	398,129
b) Other Operating Income	10	9	12	19	21	35
Total Income from Operations (net)	156,290	80,646	88,272	236,936	236,698	398,164
2 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	150,637	75,337	84,696	225,974	227,781	376,950
c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(59)	(55)	(1,640)	(114)	(2,101)	(624)
d) Employee benefits expense	835	864	786	1,699	1,543	3,280
e) Depreciation and amortization expense	559	523	454	1,082	906	1,906
f) Other expenses	1,536	2,055	8,862	3,591	16,348	28,558
Total Expenses	153,508	78,724	93,158	232,232	244,477	410,070
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,782	1,922	(4,886)	4,704	(7,779)	(11,906)
4 Other Income	125	536	10,985	661	17,063	23,190
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,907	2,458	6,099	5,365	9,284	11,284
6 Finance costs	418	492	1,679	910	3,723	5,963
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2,489	1,966	4,420	4,455	5,561	5,321
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities Before Tax (7+8)	2,489	1,966	4,420	4,455	5,561	5,321
10 Tax Expense:						
For Current Tax	510	467	674	977	1,293	2,234
For Deferred Tax	(99)	44	(16)	(55)	(15)	23
For Excess Provision for Tax in respect of earlier	-	-	-	-	-	(83)
For MAT Credit	(166)	(122)	-	(288)	-	(368)
11 Net Profit from Ordinary Activities After Tax (9-10)	2,244	1,577	3,762	3,821	4,283	3,515
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	2,244	1,577	3,762	3,821	4,283	3,515
14 Less: Minority Interest	177	147	64	324	104	155
15 Net Profit after Taxes and Minority Interest (13-14)	2,067	1,430	3,698	3,497	4,179	3,360

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**AEGIS LOGISTICS LIMITED**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013**

**PART I**

(Rs.in Lacs except per share data & Ratios)

PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDIN	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED 30TH	ENDED 30TH	G THREE	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
	SEPTEMBER	SEPTEMBER	MONTHS ENDED	CURRENT	PREVIOUS PERIOD	31ST MARCH
	2013	JUNE 2013	30TH	PERIOD ENDED	ENDED 30TH	2013
	(UNAUDITED)	(UNAUDITED)	SEPTEMBER	30TH	SEPTEMBER 2012	(AUDITED)
			2012 IN THE	SEPTEMBER		
			PREVIOUS YEAR	2013		
16 Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
17 Paid up Debt Capital *	11,956	Not Applicable	11,882	11,956	11,882	13,694
18 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						27,622
19 Debenture Redemption Reserve						750
20 Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not	6.19	4.28	11.07	10.47	12.51	10.06
21 Debt Equity Ratio (no. of times) **	0.35	Not Applicable	0.36	0.35	0.36	0.44
22 Debt Service Coverage ratio (DSCR) (no. of times)	1.63	Not Applicable	2.68	1.94	1.97	1.45
23 Interest Service Coverage ratio (ISCR) (no. of times)	6.24	Not Applicable	3.51	5.31	2.43	1.89

\* Paid - up Debt Capital = Long-term Debts + Current Maturities of Long Term Debts

\*\* Debt - Equity Ratio = Long-term Debts + Current Maturities of Long Term Debts / (Equity + Reserves)

\*\*\* DSCR = Earnings before Interest & Tax / (Interest Expense ) + Principal Repayment on Long Term Debts during the period)

\*\*\*\* ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

**PART II**

PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDIN	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED 30TH	ENDED 30TH	G THREE	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
	SEPTEMBER	SEPTEMBER	MONTHS ENDED	CURRENT	PREVIOUS PERIOD	31ST MARCH
	2013	JUNE 2013	30TH	PERIOD ENDED	ENDED 30TH	2013
	(UNAUDITED)	(UNAUDITED)	SEPTEMBER	30TH	SEPTEMBER 2012	(AUDITED)
			2012 IN THE	SEPTEMBER		
			PREVIOUS YEAR	2013		
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
- Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER, 2013
	(NUMBERS)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

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AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

(Rs.in Lacs)

PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDIN	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED 30TH	ENDED 30TH	G THREE	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
	SEPTEMBER	JUNE 2013	MONTHS ENDED	CURRENT	PREVIOUS PERIOD	31ST MARCH
	2013		30TH	PERIOD ENDED	ENDED 30TH	2013
	(UNAUDITED)	(UNAUDITED)	SEPTEMBER	30TH	SEPTEMBER 2012	(AUDITED)
			2012 IN THE	SEPTEMBER		
			PREVIOUS YEAR	2013		
<b>Segment Revenue</b>						
Liquid Terminal Division	3,371	3,106	2,611	6,477	4,920	10,751
Gas Terminal Division	152,919	77,540	85,661	230,459	231,778	387,413
<b>Net Sales / Income from Operations</b>	<b>156,290</b>	<b>80,646</b>	<b>88,272</b>	<b>236,936</b>	<b>236,698</b>	<b>398,164</b>
<b>Segment Results</b>						
<b>Profit / (Loss) before Tax &amp; Interest</b>						
Liquid Terminal Division	1,913	1,667	1,263	3,580	2,225	5,003
Gas Terminal Division	1,410	1,169	(552)	2,579	(3,435)	(8,724)
<b>sub-total</b>	<b>3,323</b>	<b>2,836</b>	<b>711</b>	<b>6,159</b>	<b>(1,210)</b>	<b>(3,721)</b>
<b>Less: Finance Cost</b>	<b>418</b>	<b>492</b>	<b>1,679</b>	<b>910</b>	<b>3,723</b>	<b>5,963</b>
Other un-allocable expenditure (net)	645	623	450	1,268	900	2,220
Add : Interest Income	229	245	5,838	474	11,394	17,225
<b>Total Profit / (Loss) Before Tax</b>	<b>2,489</b>	<b>1,966</b>	<b>4,420</b>	<b>4,455</b>	<b>5,561</b>	<b>5,321</b>
<b>Capital Employed</b>						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	35,910	22,850	28,197	35,910	28,197	29,836
Gas Terminal Division	15,217	25,364	291,497	15,217	291,497	29,354
<b>Total</b>	<b>51,127</b>	<b>48,214</b>	<b>319,694</b>	<b>51,127</b>	<b>319,694</b>	<b>59,190</b>

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AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th October, 2013.  
In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited *	100%
Aegis Terminal (PIPAVAV) Limited *	100%

\* These companies were incorporated on 28th May 2013. The said subsidiaries have not commenced their businesses and there is no financial impact relating to these subsidiaries that needs to be considered in these consolidated financial results.

- In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. As at the end of the quarter, the Company has fully utilized the proceeds from aforesaid issue towards capital expenditure as mentioned in the objects of issue.

- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and six months ended 30th September, 2013 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com). Additional information on Stand-alone basis is as follows:

Sr. No.	Particulars	THREE MONTHS	THREE MONTHS	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE	YEAR TO DATE	(Rs.in Lacs)
		ENDED 30TH	ENDED 30TH		FIGURES FOR	FIGURES FOR	PREVIOUS
		SEPTEMBER	SEPTEMBER		CURRENT	PREVIOUS PERIOD	YEAR ENDED
		2013	JUNE 2013	PERIOD ENDED 30TH SEPTEMBER 2013	ENDED 30TH SEPTEMBER 2012	31ST MARCH, 2013	
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Net Sales / Income from operations (including other operating income)	9,267	9,381	7,952	18,648	17,012	38,377
2	Profit before Tax	876	936	1,012	1,812	3,255	5,384
3	Profit after Tax	620	576	650	1,196	2,433	4,007

- Other Expenditure includes the provision of Commission payable of Rs. 65 lacs for the quarter ended 30th September, 2013 (Previous quarter ended 30th September, 2012 Rs.60 lacs) & Rs.185 lacs for half year ended 30th September, 2013 (Previous period ended 30th September, 2012 Rs 200 lacs) to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.
- The Board of Directors at their meeting held on October 30, 2013 have declared an Interim Dividend of Rs. ~~2.50~~ per share for the year 2013-14. The record date for the same is fixed as 13th November, 2013

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**AEGIS LOGISTICS LIMITED**

7 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2013		As at 31st March, 2013
	Rupees in lacs	Rupees in lacs	Rupees in lacs
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	31,119		27,622
<b>Sub-total - Shareholders' Fund</b>		<b>34,459</b>	<b>30,962</b>
<b>(2) MINORITY INTEREST</b>			
		824	499
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	10,800		11,823
(b) Deferred tax liabilities (Net)	1,822		1,872
(c) Other Long term liabilities	1,498		1,297
(d) Long-term provisions	491		458
<b>Sub-total - Non-current Liabilities</b>		<b>14,611</b>	<b>15,450</b>
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	11,956		19,492
(b) Trade payables	94,487		28,601
(c) Other current liabilities	4,232		4,232
(d) Short-term provisions	278		1,296
<b>Sub-total - Current Liabilities</b>		<b>110,953</b>	<b>53,621</b>
<b>TOTAL - Equity &amp; Liabilities</b>		<b>160,847</b>	<b>100,532</b>
<b><u>II. ASSETS</u></b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets	28,461		27,884
(ii) Intangible assets	253		293
(iii) Capital work-in-progress	12,310		8,294
	<b>41,024</b>		<b>36,471</b>
(b) Goodwill on Consolidation	1,371		1,371
(c) Non-Current Investments	1,003		1,003
(d) Deferred Tax Assets (net)	5		-
(e) Long-term loans and advances	7,139		6,061
(f) Other non-current assets	-		57
<b>Sub-total - Non-current Assets</b>		<b>50,542</b>	<b>44,963</b>
<b>(2) CURRENT ASSETS</b>			
(a) Current Investments	145		558
(b) Inventories	2,048		1,854
(c) Trade receivables	88,930		29,741
(d) Cash and Cash equivalents	14,089		20,470
(e) Short-term loans and advances	3,241		2,072
(f) Other Current assets	1,852		874
<b>Sub-total - Current Assets</b>		<b>110,305</b>	<b>55,569</b>
<b>TOTAL - Assets</b>		<b>160,847</b>	<b>100,532</b>

8 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

*Ananda*  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: 30th October, 2013

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