



December 5, 2013

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023  Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051  Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
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Dear Sir,

**Sub: Updates on Commencement of Crushing operations for the Sugar Season 2013-14**

Pursuant to Clause 36 and other applicable provisions of the Listing Agreement, we would like to inform that at its meeting held today the Board of Directors have taken a note of the following steps/ announcements/ declarations by the Uttar Pradesh State Government in the matter of commencing the crushing operations for the season 2013-14 by sugar mills in the State of U.P.:

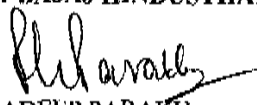
1. Announcing/ fixing the same State Advised Price (SAP) of Rs. 280 per quintal as that of last year as sugarcane price for sugar season 2013-14, payable in two tranches of Rs.260 initially and Rs.20 by the end of season.
2. Grant of relief aggregating to Rs. 11.03 per quintal in form of waiver/remission of purchase tax, society commission, etc.
3. Steps to set up Committees for grant of reliefs for the current season and another for review of cane price fixing policy for future years.
4. Recommendation to the Central Govt. to consider providing Financial Assistance to the Sugar Mills in Uttar Pradesh in form of interest free loan, increase in import duty, incentive to export sugar, strengthening of ethanol blending programme, creation of buffer stock, increase in duty drawback of import, etc.

The Board of Directors have accordingly decided to commence crushing operations during Sugar Season 2013-14 at all the sugar mills of the Company at the earliest.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
**For BAJAJ HINDUSTHAN LIMITED**

  
**PRADEEP PARAKH**  
**Group President (GRC) &**  
**Company Secretary**