

## Media Release

Clariant Chemicals (India) Limited

### Clariant Chemicals (India) Limited announces intent to acquire masterbatch producer Plastichemix Industries

- Acquisition considered at Rs.135 crores
- Post the acquisition, Clariant Chemicals (India) Limited would be the largest specialty masterbatches business producer in India and aims to double its business in the next five years

**Mumbai, December 16, 2013:** Clariant Chemicals (India) Limited, a leader in specialty chemicals, today announced intent to acquire Plastichemix Industries, a pioneer in the masterbatches business in India, with production facilities at Rania, Kalol and Nandesari in Gujarat. Plastichemix Industries is a leading supplier of Black, White, Additive, Filler & Colour masterbatches, Flushed Pigments & Mono-Concentrates and Engineering Plastics Compounds. The deal closure is planned for Q1, 2014.

**Dr. Deepak Parikh, Vice-Chairman and Managing Director, Clariant Chemicals (India) Ltd.** said, "Clariant continues to reshape its portfolio and maintain profitability in its core businesses by exploring organic and inorganic business opportunities. This acquisition reinforces our long term growth strategy in India and will further elevate our market position. Clariant sees a bright future for masterbatches business in India and we are happy to forecast double digit growth in the near future creating value for all our stakeholders."

**Mr. Sandeep Puri, Vice President - BU Masterbatches, Clariant Chemicals (India) Ltd.** said, "It is a proud moment for Clariant, who after this acquisition will be the largest player in the specialty masterbatches business in India. With a stronger product portfolio and enhanced customer base, we would be able to service an extensive network. We will also introduce an upgraded



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**Clariant Chemicals (India) Limited**

Technical Service Laboratory that will support modernization of our manufacturing practices, leading to the creation of customized products. The new facility also offers additional infrastructural capabilities that will help rapid business growth."

**Samir Seth, Managing Partner, Plasticemix Industries, said:** "Since inception, the Sheth family have built a robust business, offering high quality products to customers. **Mayur Sheth, Partner & Technical Director, Plasticemix Industries, said** "Clariant will bring in global expertise that will offer highly innovative and customized product offerings. With this, Clariant looks forward to taking the masterbatch business in India to the next level."

Clariant's Masterbatches business unit is a recognized global leader in color and additive concentrates and performance solutions for plastics. Clariant offers a diverse portfolio of standard and custom color and additive products with production of more than 10,000 color matches which are completed each year. With more than 50 manufacturing plants around the world, Clariant Masterbatches products, technology and service deliver competitive advantages that foster long-term customer relationships.