

DONEAR

INDUSTRIES LTD.

Office : 210, Key Tuo Industrial Estate, Kondivita Lane, Near M.I.D.C.,
Andheri (E), Mumbai - 400 059. T: 022 - 30813591 (Board Line)
Fax : 022 - 28370041 E-mail : info@donear.com Website : www.donear.com

December 03, 2013

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block - G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Script Code : 512519

NSE Symbol : DONEAR (Eq.)

Dear Sir(s),

SUB. : OUTCOME OF BOARD MEETING AS PER CLAUSE 19(a) OF THE LISTING AGREEMENT WITH RESPECT TO PROPOSED RIGHTS ISSUE BY THE COMPANY AND INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

This is to inform you that our Board of Directors (the "Board") has, vide resolution passed at the meeting held on December 03, 2013 has approved the following:-

1. The issue of equity shares of the face value of Rs. 10/- each of the Company to the existing equity shareholders of the Company on a rights basis ("Rights Issue") aggregating upto Rs. 70 Crores, subject to Shareholders approval and all other applicable statutory and regulatory approvals.
2. Constitution of "Rights Issue Committee" (the "Rights Issue Committee") consisting of the following directors:-
 - a. Shri Vishwanath L. Agarwal
 - b. Shri Rajendra V. Agarwal
 - c. Shri Durgaprasad C. Agarwal
3. The increase in authorized share capital of the Company from Rs. 20 Crores to Rs. 32 Crores.
4. The appointment of Saffron Capital Advisors Private Limited, a SEBI registered Merchant Banker, as "Sole Lead Manager" (the "Lead Manager") for the Rights Issue.
5. The terms and conditions of the Rights Issue, including the rights entitlement ratio, the issue price, issue size, record date, timing of the issue and other matters shall be decided by Rights Issue Committee in consultation with the Lead Manager to the Rights Issue.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For, **DONEAR INDUSTRIES LIMITED**


DIRECTOR