

**Format for disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------|
| Name of the Target Company (TC) | GRAUER & WEIL (INDIA) LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | NIRAJKUMAR MORE | | |
| Whether the acquirer belongs to Promoter / Promoter group | PROMOTER | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LIMITED | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 17,802,018 | 7.8525 | N.A. |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | N.A. | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | 17,802,018 | 7.8525 | N.A. |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired / sold | 568 | 0.0003 | N.A. |
| b) VRs acquired /sold otherwise than by shares | N.A. | N.A. | N.A. |
| c) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | N.A. | N.A. | N.A. |
| d) Shares encumbered / invoked /released by the acquirer | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | 568 | 0.0003 | N.A. |

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|-------------|
| After the acquisition / sale, holding of: | | | |
| a) Shares carrying voting rights | 17,802,586 | 7.8527 | N.A. |
| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. |
| c) VRs otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| e) Total (a+b+c+d) | 17,802,586 | 7.8527 | N.A. |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OPEN MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 19/12/2013 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 226,705,750 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 226,705,750 | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A. | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


AUTHORISED SIGNATORY

Place : MUMBAI

Date : 20-12-2013