

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GRAUER & WEIL (INDIA) LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NIRAJKUMAR MORE		
Whether the acquirer belongs to Promoter / Promoter group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	17,802,586	7.8527	N.A.
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	17,802,586	7.8527	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	43,590	0.0192	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked /released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	43,590	0.0192	N.A.

After the acquisition / sale, holding of:			
a) Shares carrying voting rights	17,846,176	7.8720	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	17,846,176	7.8720	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/12/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	226,705,750		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	226,705,750		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


AUTHORISED SIGNATORY

Place : MUMBAI

Date : 21-12-2013