

GUJARAT STATE FINANCIAL CORPORATION
GANDHINAGAR
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART-I

(Rs. in Lacs)

PARTICULARS	Quarter ended (Reviewed)			Half Year ended (Reviewed)		Year ended (Audited)
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1 (a) Interest Income	340.57	290.44	670.14	631.01	1364.57	2506.15
(b) Other Operating Income	26.34	-39.38	64.89	65.72	237.27	3938.01
Total Income (a+b)	366.91	251.05	735.03	696.73	1601.84	6444.16
2 Expenditure						
(A) Interest Expenses	2894.05	2843.22	2818.98	5737.27	8941.46	14571.39
(B) Staff Expenses	84.72	71.49	91.64	156.21	176.06	432.84
(C) Other Expenses	251.17	283.00	393.38	534.17	771.74	2736.78
(D) Depreciation	5.00	5.00	5.00	10.00	10.00	19.62
Total Expenditure (A+B+C+D)	3234.94	3202.72	3309.00	6437.65	9899.26	17760.62
3 Profit(+)/Loss(-) before Tax (1+2-3)	-2868.03	-2951.67	-2573.97	-5740.92	-8297.42	-11316.45
4 Provision for Taxation	0	0.00	0.00	0.00	0.00	0.00
5 Net Profit(+)/Loss(-)	(2868.03)	(2951.67)	(2573.97)	(5740.92)	(8297.42)	(11316.45)
6 Extra-ordinary items						
Profit on Sale of assets/Investment	0	0	0.00	0	0.00	0.14
7 Net Profit(+)/Loss(-) after extraordinary item	(2868.03)	(2951.67)	(2573.97)	(5740.92)	(8297.42)	(11316.31)
8 Paid up Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40	8911.40
9 Reserves	27336.67	27336.67	27336.67	27336.67	27336.67	27336.67
10 Accumulated Loss	(208454.19)	(205664.94)	(199694.38)	(208454.19)	(199694.38)	(202713.27)
11 Earning per Share (Basic & diluted)	-3.22	-3.31	-2.89	-6.44	-9.31	-12.70

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	14303600	14303600	14303600	14303600	14303600	14303600
- Percentage of shareholding	16.05	16.05	16.05	16.05	16.05	16.05
2 Promoters and Promoter Group Shareholding						
a Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA	NA	NA
b Non-encumbered						
- Number of shares	74810400	74810400	74810400	74810400	74810400	74810400
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95	83.95	83.95
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				NIL		
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

STATEMENT OF ASSETS AND LIABILITIES

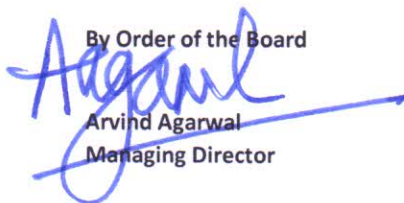
(Rs. in Lacs)

SR	Particulars	As at September 30,2013 Un-audited	As at March 31,2013 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders's Funds		
	(a) Share Capital	8911.40	8911.40
	(b)Share Forfeited	460.48	460.48
	(c) Reserve and Surplus	(181117.53)	(175376.61)
	Sub-Total Shareholder's Fund	(171745.65)	(166004.73)
2	Share Application money pending Allotment	0	0
3	Non- Current Liabilities		
	(a) Long Term Borrowing	66169.14	66169.14
	(b) Non-Current Liabilities	113465.82	107802.07
	Sub-Total Non- Current liabilities	179634.96	173971.21
4	Current Liabilities		
	(a) Short Term Borrowing- Secured	0	0
	(b) Short Term Borrowing- UnSecured	0	0
	(c) Other Current Liabilities	364.44	346.66
	Sub-Total Current liabilities	364.44	346.66
	Total : Equity and Liabilities	8253.75	8313.14
B	<u>Assets</u>		
1	Non-Current Assets		
	(a) Fixed Assets(Including intengibles)	292.96	296.34
	(b) Deferred Tax Assets(Net)	0	0
	(c) Investments	484.35	484.35
	(d) Loan and Advances	(498.09)	199.12
	(e) Other Non Current Assets	467.09	471.86
	Sub-Total : Non Current Assets	746.31	1451.67
2	Current Assets		
	(a) Cash & Bank Balance	7507.44	6861.47
	Sub-Total : Current Assets	7507.44	6861.47
	Total : Assets	8253.75	8313.14

Note :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20.12.2013
- 2 Limited Review of the said results were carried out by Statutory Auditors.
- 3 As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable
- 4 NPA provision, if any, will be made at the end of the year by the Corporation

Place : Gandhinagar
Date :20/12/2013

By Order of the Board

Arvind Agarwal
Managing Director