



PRESS NOTE

Changes in the Board of Hindustan Motors

KOLKATA, December 28, 2013: In a recent development at Hindustan Motors, the Chairman Mr CK Birla has decided to relinquish his directorship and also step down as the Chairman of the company.

This decision has been communicated to the members of the board of directors.

As announced earlier, HM has been in discussions with strategic /financial investors for both its Uttarpara and Chennai units. There has been keen interest shown by potential global partners.

The above decision reflects Mr Birla's thinking that his stepping down will pave the way for the entry of strategic investors and allow for greater flexibility during discussions.

About Hindustan Motors Limited

Hindustan Motors Limited, was established during the pre-Independence era and began operations in 1948 in Uttarpara in district Hooghly, West Bengal, where the company began the production of the iconic Ambassador.

The company currently manufactures Ambassador, light commercial vehicle Winner and auto components at its Uttarpara plant. The company also runs operations near Indore in Madhya Pradesh where it produces both variants of Winner.

HM entered into technical collaboration with Mitsubishi Motors Corporation of Japan through which it manufactures/markets premium SUV Pajero Sport from its Chennai car plant. Hindustan Motors also contract manufactures SUVs and pick-up trucks for ISUZU also from this plant.

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