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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

Balance Sheet Management Department

BSMD/IRC/386/2013-14

17.12.2013

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 1, P.J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Shri. Girish Ghosh

Dear Sir,

Sub: Revision of Ratings by ICRA Limited

In terms of Regulation 23 (2) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the listing agreement, we wish to advise as under.

The Credit Agency, M/s. ICRA Limited, have revised its rating on our Bank's Bonds as follows:

- (i) Lower Tier II Bonds (Rs.2640 crore) (under Basel II) to **ICRA AA (pronounced ICRA double A) from ICRA AA+ (pronounced ICRA double A plus) and the outlook to Stable from Negative.**
- (ii) Upper Tier II Bonds (Rs.2632.30 crore) (under Basel II) to **ICRA AA- (pronounced ICRA double A minus) from ICRA AA (pronounced ICRA double A) and the outlook to Stable from Negative.**
- (iii) **Perpetual Bonds (Rs.780 crore) to ICRA AA - (pronounced ICRA double A minus) from ICRA AA (pronounced ICRA double A) and the outlook to Stable from Negative.**



We give below the details of the bonds which are tradable in WDM segment.

Lower Tier II Bonds

| BOND DESCRIPTION | ISIN No | ISSUE SIZE (Rs in Crores) | DATE OF ALLOTMENT | TENOR IN MONTHS | REDEMPTION DATE |
|------------------|--------------|---------------------------|-------------------|-----------------|-----------------|
| Series IX | INE565A09090 | 250.00 | 09.01.2006 | 123 | 09.04.2016 |
| SERIES X | INE565A09108 | 300.00 | 13.03.2006 | 120 | 13.03.2016 |
| SERIES XI | INE565A09132 | 500.00 | 26.07.2006 | 120 | 26.07.2016 |
| SERIES XII | INE565A09165 | 300.00 | 22.08.2008 | 120 | 22.08.2018 |
| SERIES XIII | INE565A09181 | 290.00 | 24.08.2009 | 120 | 24.08.2019 |
| SERIES XIV | INE565A09215 | 1000.00 | 31.12.2010 | 120 | 31.12.2020 |
| | | 2640.00 | | | |

Upper Tier II Bonds

| BOND DESCRIPTION | ISIN No | ISSUE SIZE (Rs in Crores) | DATE OF ALLOTMENT | TENOR IN MONTHS | CALL OPTION DATE |
|------------------|--------------|---------------------------|-------------------|-----------------|------------------|
| Series I | INE565A09140 | 500.00 | 05.09.2006 | @180 | @05.09.2016 |
| SERIES II | INE565A09173 | 655.30 | 17.09.2008 | @180 | @17.09.2018 |
| SERIES III | INE565A09199 | 510.00 | 01.09.2009 | @180 | @01.09.2019 |
| SERIES IV | INE565A09223 | 967.00 | 10.01.2011 | @180 | @10.01.2026 |
| | | 2632.30 | | | |

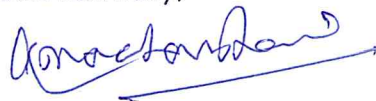
Perpetual Bonds

| BOND DESCRIPTION | ISIN No | ISSUE SIZE (Rs in Crores) | DATE OF ALLOTMENT | TENOR IN MONTHS | CALL OPTION DATE |
|------------------|--------------|---------------------------|-------------------|-----------------|------------------|
| Series I | INE565A09116 | 200.00 | 31.03.2006 | @perpetual | @31.03.2016 |
| SERIES II | INE565A09124 | 200.00 | 18.05.2006 | @perpetual | @18.05.2016 |
| SERIES III | INE565A09157 | 80.00 | 30.09.2006 | @perpetual | @30.09.2016 |
| SERIES IV | INE565A09207 | 300.00 | 29.09.2009 | @perpetual | @29.09.2019 |
| | | 780.00 | | | |

This is for your information and record.

Thanking You.

Yours faithfully,



C. N. Ramachandran
Asst. General Manager

