

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Overseas Bank		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India Govt. of India Ministry of Finance Dept. of Financial Services Jeevan Deep Building, Parliament Street, New Delhi 110 001		
Whether the acquirer belongs to Promoter/Promoter group	Yes. The acquirer and promoter are one and the same i.e. Govt. of India		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	68,19,57,833	73.80%	73.80%
b) Shares in the nature of encumbrance (pledge / lien / non disposal undertaking / others)	0		
c) Voting rights (VR) otherwise than by shares	0		
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0		
e) Total (a+b+c+d)	68,19,57,833	73.80%	73.80%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	22,97,53,015	5.21% \$	5.21% \$
b) VRs acquired /sold otherwise than by shares	0		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0		
d) Shares encumbered / invoked / released by the acquirer	0		
e) Total (a+b+c+d)	22,97,53,015	5.21%	5.21%
<p>§ SEBI, vide its order No.WTM/PS/67/CFD-DCR-1/DEC/2013 dated 18.12.2013, has exempted Govt. of India from making open offer under Regulation 3(2) of SEBI(SAST) Regulations 2011. A copy of SEBI order is enclosed.</p>			



After the acquisition / sale, holding of:			
a) Shares carrying voting rights	91,17,10,848	79.01%	79.01%
b) VRs otherwise than by shares	0		
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
d) Total (a+b+c+d)	91,17,10,848	79.01%	79.01%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.12.2013. This form is submitted on behalf of Govt. of India (Promoter) by the Target Company (IOB)		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs.924,09,53,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale.	Rs.1153,84,83,150		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.1153,84,83,150		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

कृते इण्डियन ओवरसीज़ बैंक
For INDIAN OVERSEAS BANK

Signature of the acquirer / Authorised Signatory @

सो.एन. रामचन्द्रन / C.N. Ramachandran
सहायक महा प्रबंधक Asst. General Manager

Place: Chennai

Date: 20/12/2013.



@ This form is submitted on behalf of Govt. of India (Promoter) by the Target Company i.e. Indian Overseas Bank