

**Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited		
Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Indo Rama Retail Holdings Pvt. Limited		
Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	i) Bombay Stock Exchange Limited (BSE) ii) National Stock Exchange of India Ltd. (NSE)		
Details of the Acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the Acquisition under consideration, holding of:			
a) Shares carrying voting rights	113532	0.07	0.07
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting Rights (VRs) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	113532	0.07	0.07
Details of Acquisition / Sale			
f) Shares carrying voting rights acquired / sold	48532	0.03	0.03
g) VRs acquired / sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
i) Shares encumbered / invoked / released by the Acquirer	-	-	-
j) Total (f+g+h+i)	48532	0.03	0.03
After the acquisition / sale, holding of:			
k) Shares carrying voting rights	65000	0.04	0.04
l) Shares encumbered with the Acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	65000	0.04	0.04



Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market (Sale)
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	31.12.2013
Equity share capital / total voting capital of the TC before the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
Equity share capital / total voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
Total diluted share / voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Indo Rama Retail Holdings Pvt. Limited


(Authorised Signatory)
(Signature of the Seller)



Place: Gurgaon
Date : 31st December 2013