



December 16, 2013

BSE Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sirs,

Sub: Allotment of Warrants on a preferential basis
Security Code: **523405**

We wish to inform you that the Allotment Committee of the Board at its meeting held today, has allotted 1,16,46,939 Warrants to Mr. Vikram Pandit, a Non Resident Indian, as per the details given below:

Name of the Allottee	No. of Warrants	Issue price per Warrant / Equity Share (Rs.)	Amount of consideration received (25% of the Issue price) (Rs.)
Mr. Vikram Shankar Pandit	1,16,46,939	19.05	5,54,68,547

The above Warrants entitles Mr. Pandit to apply for and be allotted one equity share for each Warrant held by him on payment of balance 75% of the issue price. The above Warrants can be converted into fully paid equity shares any time within 12 months from the date of allotment of Warrants in terms of the approval given by the Government of India, Ministry of Finance, Department of Economic Affairs, FIPB Unit.

Kindly take the above on your record and inform the members of the Exchange accordingly.

Thank you.

Yours faithfully,
For JM Financial Limited

P K Choksi

Group Head – Compliance, Legal
& Company Secretary