

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Madhav Marbles and Granites Limited		
2. Name of the acquirer and PACs with the acquirer	Madhav Doshi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. (BSE) The National Stock Exchange of India Ltd. (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	126400	1.41	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	126400	1.41	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	7500	0.08	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	7500	0.08	N.A.

After the acquisition, holding of:			
a) Shares carrying voting rights	133900	1.49	N.A.
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	133900	1.49	N.A.
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of Shares through Physical Transfer Mode		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30/11/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	8947000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition	8947000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sincerely


(Madhav Doshi)

Place: Udaipur

Date: December 02, 2013