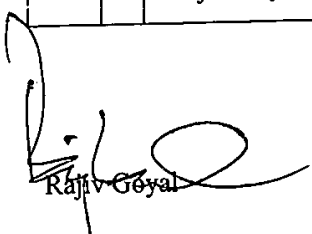


**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Mahaan Foods Limited
2.	Name of the acquirer(s)	Rajiv Goyal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Armaan Goyal (Minor through his guardian Mr. Rajiv Goyal) 2. Ms. Rhea Goyal (Minor through her guardian Mr. Rajiv Goyal) 3. Rajiv Goyal-HUF (through its Karta Mr. Rajiv Goyal)
	b. Proposed date of acquisition	2 <sup>nd</sup> December, 2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 70527 Shares 2. 20000 Shares 3. 170280 Shares
	d. Total shares to be acquired as % of share capital of TC	7.45%
	e. Price at which shares are proposed to be acquired	Gifted as per the compliance of Memorandum of Family Settlement dated 31 <sup>st</sup> August, 2010 and taken on record by the Hon'ble Company Law Board, New Delhi on 3 <sup>rd</sup> September, 2010.
	f. Rationale, if any, for the proposed transfer	Gifted as per the compliance of Memorandum of Family Settlement dated 31 <sup>st</sup> August, 2010 and taken on record by the Hon'ble Company Law Board, New Delhi on 3 <sup>rd</sup> September, 2010.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Clause 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	No
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Gifted as per the compliance of Memorandum of Family Settlement dated 31 <sup>st</sup> August, 2010 and taken on

*Rajiv Goyal*

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Complied			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer	30082	0.86	290889	8.30
b	Seller (s):				
	Armaan Goyal	70527	2.01	0	0
	Rhea Goyal	20000	0.57	0	0
	Rajiv Goyal-HUF	170280	4.86	0	0

  
Rajiv Goyal

Date: 29<sup>th</sup> December, 2012  
Place: New Delhi