

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		MELSTAR INFORMATION TECHNOLOGIES LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange & National Stock Exchange											
Date of reporting		28.12.2013											
Name of the promoter or PAC an whose shares encumbrance has been created/released/invoked		Nirved Traders Private Limited											
Details of the creation of encumbrance		Nirved Traders Private Limited											
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]			
			No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance		Type of encumbrance (Pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital
Nirved Traders Private Ltd	1,723,744	12.07%	-	-	-	Invocation	27.12.2013	Pledge	100,000	0.70%	Focus Shares & Securities Pvt Ltd	1,615,000	11.31%
Shearson Investments & Trading Co Pvt Ltd	2,501,908	17.52%	-	-	-	-	-	Pledge	-	-	-	-	-
Godavari Corporation Pvt Ltd	2,390,819	16.74%	-	-	-	-	-	Pledge	-	-	-	-	-
TOTAL	6,616,471	48.32%											

For Nirved Traders Private Limited

Authorized Signatory
 Place: Mumbai.
 Date: 30.12.2013.



(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.