

**Format of disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company	Modern Shares and Stockbrokers Limited		
Name of the acquirer and Person acting in concert( PAC) with the acquirer	M/s. Bhagwanti Exports Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name of the Stock Exchange (s) where the shares of TC are listed	BSE		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
(a) Shares carrying voting rights	1074025	36.64%	-
(b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others)	-	-	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	1074025	36.64%	
<b>Details of acquisition/sale</b>			
(f) Shares carrying voting rights acquired/sold	1050	0.03%	
(g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
(h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
(i) Shares encumbered/invoked/released by the acquirer	-	-	-
(j) Total (a+b+c+d)			

After acquisition/sale, holding of			
(a) Shares carrying voting rights acquired/sold	1075075	36.68%	
(b) Shares encumbered with acquirer	-	-	-
(c) Voting rights (VR) otherwise than by shares			-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	1075075	36.68%	-

For Bhagwanti Exports Pvt Ltd

*And S. M. J.*

Director

Place : Mumbai