


FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]**

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of Receipt of allotment / acquisition / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.) / Sale	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value in INR	Sell Quantity (Nos.)	Sell Value in INR
Mr. S. B. Budhiraja PAN : AADPB4148F Villa-1, World Spa East, Sector 30&41, Gurgaon, Haryana	6400 (0.08%)	18 th & 19 th Dec, 2013	Dec 25, 2013	Market	3800 (0.05%)	Kotak Securities Ltd. (INB230808130)	NSE	-	-	2600	8,76,944
S.B.Budhiraja (HUF) PAN : AAAS8904B Villa-1, World Spa East, Sector 30&41, Gurgaon, Haryana	2740 (0.04%)	18 th Dec, 2013	Dec 25, 2013	Market	2440 (0.03%)	Kotak Securities Ltd. (INB230808130)	NSE	-	-	300	84,697

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary

Date: December 27, 2013
Place: Hyderabad