



Press Release

New Delhi, 17th December 2013

PTC India Financial Services Limited (PFS) divests its stake in Meenakshi Energy Private Limited (MEPL). Proceeds to strengthen balance sheet and augment loan book growth

PFS, a leading Infrastructure Finance Company focused on lending across the energy value chain, announced that it has divested its entire stake of 16.76% in MEPL for an amount of Rs.209.73 crores. MEPL is setting up a 1000 MW coal based thermal power project in Andhra Pradesh, of which phase I of 300 MW is commissioned.

PFS continues to maintain a strong focus on growing its loan book, backed by emphasis on renewable energy and diversification across the energy value chain. The Company maintains a diversified borrowing mix and is adequately funded to scale up its lending activity and achieve sustained growth. The current equity investment exit will further aid headroom for growth.

Commenting on the transaction, Mr. R M Malla – MD & CEO, PFS said:

“We are delighted to announce that we have successfully exited from one of our equity investments - Meenakshi Energy Private Limited. We planned this exit keeping in view, the right opportunity and a robust return which will augment Company’s networth. It has been our constant endeavor to leverage our expertise through continuous evaluation of projects and entity at the right stage in order to deliver maximum value to the shareholders. We remain confident of maintaining the pace of growth of our business.”

PTC INDIA FINANCIAL SERVICES LIMITED

(A subsidiary of PTC India Limited)

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About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

For more updates and information on the Company, please log on to www.ptcfinancial.com

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