

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>Panchsheel Organics Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Rajesh A. Turakhia</b> Kishor A. Turakhia Mahendra A Turakhia Mahendra A. Turakhia HUF Kishor A. Turakhia HUF Rajesh A. Turakhia HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>Promoter</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited, Mumbai Madhya Pradesh Stock Exchange, Indore</b>		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC.(*)
<b><u>Before the acquisition under consideration, holding of:</u></b>	<b>10,10,839</b>	<b>20.15</b>	
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (Pledge/ Lien/Non Disposal undertaking/ lien/others)	<b>0</b>	<b>0</b>	
c) Voting rights (VR) otherwise than by shares	0	0	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	
<b>Total (a + b + c+d )</b>	<b>10,10,839</b>	<b>20.15</b>	
<b><u>Details of acquisition</u></b>	<b>16,900</b>	<b>0.33</b>	
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by shares	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	

d) Shares encumbered / invoked/released by the acquirer	0	0	
<b>Total (a+b+c/-d)</b>	<b>16,900</b>	<b>0.33</b>	
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	10,27,739	20.49	
b) Shares encumbered with the acquirer	0	0	
c) VRs otherwise than by shares	0	0	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	
<b>Total (a+b+c+d)</b>	<b>10,27,739</b>	<b>20.49</b>	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 <sup>th</sup> December, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs.5,01,54,000/-		

Place: Mumbai  
Date: 25<sup>th</sup> December, 2013

  
Rajesh A Turakhia