

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|---|--|
| 1. Name of the Target Company (TC) | Panchsheel Organics Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Kishor A. Turakhia Mahendra A Turakhia Rajesh A. Turakhia Mahendra A. Turakhia HUF Kishor A. Turakhia HUF Rajesh A. Turakhia HUF | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Promoter | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, Mumbai Madhya Pradesh Stock Exchange, Indore | | |
| 5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition under consideration, holding of:</u> | 10,05,840 | 20.06 | |
| a) Shares carrying voting rights | | | |
| b) Shares in the nature of encumbrance (Pledge/ Lien/Non Disposal undertaking/ lien/others) | 0 | 0 | |
| c) Voting rights (VR) otherwise than by shares | 0 | 0 | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0 | |
| Total (a + b + c+d) | 10,05,840 | 20.06 | |
| <u>Details of acquisition</u> | 10,000 | 0.20 | |
| a) Shares carrying voting rights acquired | | | |
| b) VRs acquired otherwise than by shares | 0 | 0 | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 0 | 0 | |

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|---|---------------------------------|--------------|--|
| d) Shares encumbered / invoked/released by the acquirer | 0 | 0 | |
| Total (a+b+c/-d) | 10,000 | 0.20 | |
| <u>After the acquisition, holding of:</u> | | | |
| a) Shares carrying voting rights | 10,15,840 | 20.25 | |
| b) Shares encumbered with the acquirer | 0 | 0 | |
| c) VRs otherwise than by shares | 0 | 0 | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 0 | 0 | |
| Total (a+b+c+d) | 10,15,840 | 20.25 | |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market Purchase | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24 th December, 2013 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | Rs.5,01,54,000/- | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | Rs.5,01,54,000/- | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition. | Rs.5,01,54,000/- | | |

Place: Mumbai
Date: 25th December, 2013


Kishore A Turakhia