Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panchsheel Organics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kishor A. Turakhia Mahendra A Turakhia Rajesh A. Turakhia Mahendra A. Turakhia HUF		
I	Kishor A. Turakhia HUF Rajesh A. Turakhia HUF Promoter		
Promoter/Promoter group		ted Mumbai	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai Madhya Pradesh Stock Exchange, Indore		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of: Shares carrying voting rights	10,15,840	20.25	
b) Shares in the nature of encumbrance (Pledge/ Lien/Non Disposal undertaking/ lien/others)	0	0	
c) Voting rights (VR) otherwise than by shares	0	0	
d) Warrants/convertible securities/any other instrument that entitles the		0	
acquirer to receive shares carrying voting rights in the T C (specify holding in			
ecquirer to receive shares carrying			
acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1		
acquirer to receive shares carrying voting rights in the T C (specify holding in each category) Total (a + b + c+d) Details of acquisition a) Shares carrying voting rights	10,15,84		

d) Shares encumbered / invoked/released by the acquirer Total (a+b+c/-d)	13,400	0.26	
After the acquisition, holding of: a) Shares carrying voting rights	10,29,240	20.51	
b) Shares encumbered with the acquirer	0	0	
c) VRs otherwise than by shares	0	0	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	
Total (a+b+c+d)	10,29,240	20.51	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th December, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs.5,01,54,000/-		

Place: Mumbai Date: 27th December, 2013

Kishore A Turakhia