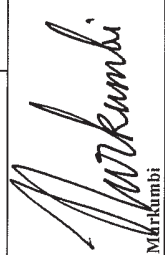


**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Shree Renuka Sugars Limited												
Names of the Stock Exchanges where the shares of the target company are listed		<ul style="list-style-type: none"> <li>BSE Limited</li> <li>National Stock Exchange of India Limited</li> </ul>												
Date of reporting		November 22, 2013												
Name of the Promoter(s) or PAC on whose shares encumbrance has been released		Narendra Madhusudan Murkumbi												
Details of the creation of encumbrance:														
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Murkumbi Investments Private Limited	121,414,000	18.09	18.09	56,278,375	8.38	Release	21.11.2013	Pledge	98,547	0.01	Release of shares encumbered with Securities Trading Corporation of India Limited	56,179,828	8.37	
Khandeep Investments Private Limited	75,400,000	11.23	11.23	43,793,990	6.52	Release	21.11.2013	Pledge	98,548	0.01	Release of shares encumbered with Securities Trading Corporation of India Limited	43,695,442	6.51	
Narendra Madhusudan Murkumbi	12,812,905	1.91	1.91	8,802,905	1.31	Release	21.11.2013	Pledge	8,802,905	1.31	Release of shares encumbered with Securities Trading Corporation of India Limited	-	-	
Agri Venture Trading And Investment Private Limited	37,522,295	5.59	5.59	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Vidya Madhusudan Murkumbi	1,228,800	0.18	0.18	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Supriya Shailesh Rojekar	4,710,000	0.70	0.70	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Inika Narendra Murkumbi	1,400,000	0.21	0.21	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Malvika Narendra Murkumbi	1,400,000	0.21	0.21	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Anuradha Ravindra Kulkarni	1,237,732	0.18	0.18	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Dilip Vasant Rao Deshpande	315,860	0.05	0.05	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
Apoorva Narendra Murkumbi	50,000	0.01	0.01	-	-	N.A.	N.A.	N.A.	-	N.A.	N.A.	-	-	
TOTAL											99,875,270	14.88		



Narendra Murkumbi

Place: Mumbai  
Date: 22.11.2013