

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	V.B.DESAI FINANCIAL SERVICES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MUKESH T. SHROFF		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	500	0.01%	0.01%
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	500	0.01%	0.01%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	158846	3.51%	3.51%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
Total (a+b+c)	158846	3.51%	3.51%

M. T. Shroff

After the acquisition, holding of:			
a) Shares carrying voting rights	159346	3.52%	3.52%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	159346	3.52%	3.52%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market transaction		
7. Date of acquisition / sale of shares / VR, or date of receipt of intimation of allotment of shares, whichever is applicable	10 th December, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 45278900/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 45278900/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


MUKESH T. SHROFF

Place: Mumbai

Date: December 10 2013