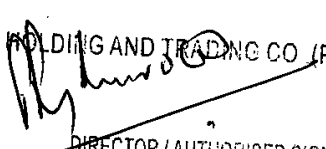


**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	V.B.DESAI FINANCIAL SERVICES LIMITED	
2.	Name of the acquirer(s)	1. Som Holding & Trading Co. Pvt. Ltd. 2. Mr. Mukesh T. Shroff	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer between promoters / promoter group by off market transaction	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iv)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes  - Yes, the disclosure was made on 2 <sup>nd</sup> December, 2013 i.e. 4 working days prior to the date of actual transaction  - 3 <sup>rd</sup> December, 2013	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Bahl & Co. Pvt. Ltd. 2. Budh Holding & Trading Co. Pvt. Ltd. 3. Churchgate Investment & Trading Co. Pvt. Ltd. 4. Cumulative Investment & Trading Co. Pvt. Ltd. 5. Guide Investment & Trading Co. Pvt. Ltd. 6. Guru Holding Co. Pvt. Ltd. 7. Mahim Holding & Trading Co. Pvt. Ltd. 8. Marine Drive Investment & Trading Co. Pvt. Ltd. 9. Matunga Investment & Trading Co. Pvt. Ltd. 10. Saundarya Investment & Trading Co. Pvt. Ltd. 11. Neptune Steel Strips Limited 12. Mahimna Mercantile Credits Limited 13. Pearl Housing Finance Limited 14. Shriyam Auto Fin Limited 15. Traitraya Construction Finance Limited 16. V.B. Desai Securities & Finance Limited	

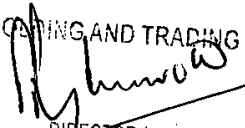
For SOM HOLDING AND TRADING CO. (P) LTD

  
DIRECTOR / AUTHORISED SIGNATORY

*m-t-shroff*

b. Date of acquisition	On or after 9 <sup>th</sup> December 2013	10 <sup>th</sup> December, 2013		
c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4,51,346	4,51,346		
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4,51,346 ( 9.97%)	4,51,346 ( 9.97%)		
e. Price at which shares are proposed to be acquired / actually acquired	Off market transaction at market price	Off market transaction at a price of Rs.11.44 per share		
8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
<b>- Acquirer(s) and PACs (other than sellers)(*)</b>				
1. Som Holding & Trading Co. Pvt. Ltd.	79838	1.76	372338	8.22
2. Mr. Mukesh T. Shroff	500	0.01	159346	3.52
3. Mr. J.R. Shroff HUF	19060	0.42	19060	0.42
4. Mr. J.R. Shroff	15200	0.34	15200	0.34
5. Mrs. Dharati J. Shroff	249931	5.52	249931	5.52
6. Mr. Pradip R. Shroff	4252	0.09	4252	0.09
7. Mrs. Manjula T. Shroff	10200	0.23	10200	0.23
8. Mrs. Raksha P. Shroff	7792	0.17	7792	0.17
9. Ms. Bindu T. Shroff	5431	0.12	5431	0.12
10. Mr. Thakorlal R. Shroff	4221	0.09	4221	0.09
11. Mr. Girish R. Shroff	1200	0.03	1200	0.03
12. Mrs. Jyoti G. Shroff	1000	0.02	1000	0.02
13. Mr. Manoj T. Shroff	800	0.02	800	0.02
14. Mrs. Archana M. Shroff	300	0.01	300	0.01
15. Mr. Raj. P. Shroff	800	0.02	800	0.02
16. Mrs. Purvi R. Shroff	12000	0.27	12000	0.27
17. Mrs. Pinki M. Shroff	3000	0.07	3000	0.07
18. Aarayaa Finstock Pvt. Ltd.	100627	2.22	100627	2.22
19. Desai Investments Pvt. Ltd.	771607	17.04	771607	17.04
20. Govardhan Holding & Trading Co. Pvt. Ltd.	25189	0.56	25189	0.56
21. Vishvakarma Equipment Finance Ltd.	10186	0.22	10186	0.22
22. V.B. Desai Industrial Finance Ltd.	4792	0.11	4792	0.11
<b>TOTAL (A)</b>	<b>1327926</b>	<b>29.33</b>	<b>1779272</b>	<b>39.30</b>

For SOM HOLDING AND TRADING CO (P) LTD

  
DIRECTOR / AUTHORISED SIGNATORY

*2013-12-10*

- Seller (s)				
1. Bahl & Co. Pvt. Ltd.	126048	2.78	104820	2.31
2. Budh Holding & Trading Co. Pvt. Ltd.	148314	2.78	0	0
3. Churchgate Investment & Trading Co. Pvt. Ltd.	11946	0.26	0	0
4. Cumulative Investment & Trading Co. Pvt. Ltd.	107275	2.37	0	0
5. Guide Investment & Trading Co. Pvt. Ltd.	16956	0.37	0	0
6. Gurú Holding Pvt. Ltd.	49307	1.09	0	0
7. Mahim Holdings & Trading Co. Pvt. Ltd.	100	0.00	0	0
8. Marine Drive Investment & Trading Co. Pvt. Ltd.	400	0.01	0	0
9. Matunga Investments & Trading Co. Pvt. Ltd.	34429	0.76	0	0
10. Saundaraya Investment & Trading Co. Pvt. Ltd.	12300	0.27	0	0
11. Neptune Steel Strips Limited	6349	0.14	0	0
12. Mahimna Mercantile Credits Limited	19586	0.43	0	0
13. Pearl Housing finance Limited	2886	0.06	0	0
14. Shriyam Auto Fin. Ltd.	8392	0.19	0	0
15. Traitraya Construction Finance Ltd.	9386	0.21	0	0
16. V.B. Desai Securities & Finance Ltd.	3692	0.08	1200	0.03
TOTAL (B)	557366	12.31	106020	2.34
TOTAL	1885292	41.64	1885292	41.64

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For SOM HOLDING & TRADING CO. PVT. LTD.

  
DIRECTOR

*m-t-shroff*  
MUKESH T. SHROFF

Place: Mumbai

Date: 10th December, 2013