ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)		XTILES LIMIT	
Name(s) of the acquirer and Persons Acting in Concert	INDO-GULF FINANCIALS LIMITED		
(PAC) with the acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
are Listed		% w.r.t. total	% w.r.t. total diluted
Details of the acquisition as follows	Number	share/voting capital wherever applicable(*)	share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	C
e) Total (a+b+c+d)	0	0	0
Details of acquisition			
Shares carrying voting rights acquired	3285000	19.97	19.97
b) VRs acquired otherwise than by equity shares	0	0	C
c) Warrants/convertible securities/any other instrument	0	0	C
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1 21		
oategory) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	3285000	19.97	19.97
After the acquisition, holding of acquirer along with			
PACs of:			
Shares carrying voting rights acquired Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged	3285000	19.97 0	19.97 C
with the acquirer	0	0	(
c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	C
e) Total (a+b+c+d)	3285000	19.97	19.97
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Rs.10/- each fully paid		
Date of acquisition of/ date of receipt of intimation of	23.12.2013		
allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares			
n the TC.	2405004		
Equity share capital / total voting capital of the TC before he said acquisition Equity share capital/ total voting capital of the TC after the	2465964 16453289		
equity snare capital/ total voting capital of the TC after the	10433209		
Total diluted share/voting capital of the TC after the said	16453289		



Signature of the Acquirer Authorised Signatory

Place: Mumbai

Date: 23.12.2013

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.