



**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Ventura Textiles Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>JM Financial Asset Reconstruction Company Private Limited</b> (acting as a Trustee of JMFARC- Textile 2013- Trust)		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>Nil</b>	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c)</b>	<b>Nil</b>	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	<b>9,87,325</b>	<b>6.00%</b>	<b>6.00%</b>
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>9,87,325</b>	<b>6.00%</b>	<b>6.00%</b>



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>9,87,325</b>	<b>6.00%</b>	<b>6.00%</b>
<del>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Shares pledged with the acquirer</del>	-	-	-
<del>c) VRs otherwise than by equity shares</del>	-	-	-
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	-	-	-
<b>e) Total (a+b+c)</b>	<b>9,87,325</b>	<b>6.00%</b>	<b>6.00%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	<b>Preferential allotment of shares as per the Order issued by the Hon'ble Board for Industrial and Financial Reconstruction (BIFR)</b>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<b>Not Applicable</b>		
<del>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	<b>December 20, 2013</b>		
Equity share capital / total voting capital of the TC before the said acquisition	<b>24,65,964</b>		
Equity share capital/ total voting capital of the TC after the said acquisition	<b>1,64,53,289</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>1,64,53,289</b>		



for JM Financial Asset Reconstruction Company Private Limited

*Nikhil B*

**Nikhil Bhandary**  
Company Secretary

Place: Mumbai

Date: December 24, 2013

**Note:**

(\*) Total share capital/ voting capital is taken as per the latest filing done by TC to BSE Limited under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.