

VISESH INFOTECHNICS LIMITED

(An ISO 9001:2008 Company)

Regd Office - 508, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2013

S.N	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
							Rs. in Lacs
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	6,532.37	6,802.64	4,510.25	13,335.01	8,828.57	24,882.95
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,532.37	6,802.64	4,510.25	13,335.01	8,828.57	24,882.95
2	Expenses						
	(a) Purchase of stock-in-trade	5,875.53	6,125.99	3,808.88	12,001.52	7,617.24	21,335.84
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	89.49	-	102.76	102.76
	(c) Employees benefits expense	71.56	71.27	91.74	142.83	118.85	261.71
	(d) Depreciation and amortisation expense	400.67	365.98	347.56	766.65	655.77	1,353.06
	(e) Other expenses	49.47	31.31	48.27	80.78	82.77	257.84
	Total Expenses	6,397.23	6,594.55	4,385.94	12,991.78	8,577.39	23,311.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	135.14	208.09	124.31	343.23	251.18	1,571.74
4	Other Income	5.99	0.77	0.78	6.76	1.61	9.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	141.13	208.86	125.09	349.99	252.79	1,581.62
6	Finance Costs	70.96	70.49	58.51	141.45	123.97	287.08
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	70.17	138.37	66.58	208.54	128.82	1,294.54
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	70.17	138.37	66.58	208.54	128.82	1,294.54
10	Tax expense: Current & Deferred	21.74	47.13	22.61	68.87	43.78	357.79
11	Net Profit / (Loss) from ordinary activities	48.43	91.24	43.97	139.67	85.04	936.75
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	48.43	91.24	43.97	139.67	85.04	936.75
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	34,313.06	37,744.37	34,313.06	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,864.73
18	Earnings per share of Re. 1/- each (not annualised)						
	(a) Basic	0.0013	0.0024	0.0128	0.0037	0.0248	0.0200
	(b) Diluted	0.0013	0.0024	0.0100	0.0037	0.0200	0.0200
Part-II							
4	PARTICULARS OF SHAREHOLDING *						
1	Public shareholding						
	a. Number of Shares	1994968362	1994968362	175115376	1994968362	175115376	1994968362
	b. Percentage of Shareholding	52.85%	52.85%	51.03%	52.85%	51.03%	52.85%
	Promoter and Promoter Group						
2	Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	788864667	788864667	-	788864667	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	44.33%	-	44.33%	-	-

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For VISESH INFOTECHNICS LTD.


Executive Director

Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	-	20.90%	-	-
b.) Non-encumbered						
- Number of shares	990603626	990603626	168015229	990603626	168015229	1779468293
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	55.67%	100%	55.67%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	26.25%	26.25%	48.97%	26.25%	48.97%	47.15%
Particulars	Quarter ended 30/09/2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended September 30, 2013

1. Segment Revenue						
(a) IT Solutions & Products	1,054.72	1,724.49	3,235.56	2,779.21	6,951.69	13,429.79
(b) IT Enabled Services	54.01	58.98	114.74	112.99	143.89	329.89
(c) Telecommunication	5,423.64	5,019.17	1,159.95	10,442.81	1,732.99	11,123.27
Total	6,532.37	6,802.64	4,510.25	13,335.01	8,828.57	24,882.95
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	6,532.37	6,802.64	4,510.25	13,335.01	8,828.57	24,882.95
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	305.00	394.16	729.26	699.16	1,180.08	2,736.09
(b) IT Enabled Services	24.82	24.19	13.33	49.01	16.59	97.58
(c) Telecommunication	228.19	174.86	4.94	403.05	7.52	251.59
Total	558.01	593.21	747.53	1,151.22	1,204.19	3,085.26
Less: (i) Interest	70.96	70.49	58.51	141.45	123.97	287.08
(ii) Other Un-allocable Expenditure	422.87	385.13	623.22	808.00	953.00	1,513.52
Add: (iii) Un-allocable income	5.99	0.77	0.78	6.76	1.61	9.88
Total Profit Before Tax	70.17	138.37	66.58	208.54	128.82	1,294.54

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Audited Standalone Statement of Assets and Liabilities as at September 30, 2013

Particulars	September 30, 2013 (Unaudited Standalone)	March 31, 2013 (Audited Standalone)
EQUITY AND LIABILITIES		Rs in Lacs
1 Shareholders Funds		
a) Share Capital	37,744.37	37,744.36
b) Reserves & Surplus	10,004.40	9,864.73
c) Money recd against share warrants	-	-
2 Non-Current Liabilities		
a) Long term borrowings	3,288.06	3,093.49
b) Deferred tax liabilities (Net)	1,511.61	1,485.10
3 Current Liabilities		
a) Trade payables	799.23	1,160.11
b) Other current liabilities	970.48	1,041.48
c) Short term provisions	343.15	301.50
d) Short term borrowings	-	0.17
Total	54,661.29	54,690.94

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For VISESH INFOTECHNICS LTD.

Executive Director

ASSETS		
Non-Current Assets		
a) Fixed Assets	38264.84	37,271.43
c) Non-current Investments	6175.30	6,175.30
d) Long-term loans and advances	371.66	352.07
2 Current Assets		
a) Inventories	-	-
b) Trade receivables	5972.27	6806.11
c) Cash and cash equivalents	3541.46	3622.4
d) Other current assets	335.76	463.63
Total	54,661.29	54,690.94

Note:

1. The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on November 14, 2013.
2. Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended September 30, 2013.
3. The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
4. The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

By order of the Board
For **Visesh Infotecnics Limited**
SD/-
Authorised Signatory

Place: New Delhi
Date : November 14, 2013

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For **VISESH INFOTECNICS LTD.**


Executive Director

VIRESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

Regd. Office : 508, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2013

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						Rs. in Lacs
	(a) Net Sales/income from operations (Net of Excise duty)	8,175.47	8,810.74	8,307.56	16,986.21	12,625.88	33,039.99
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	8,175.47	8,810.74	8,307.56	16,986.21	12,625.88	33,039.99
2	Expenses						
	(a) Purchase of stock-in-trade	7,499.09	8,098.94	7,525.08	15,598.03	11,333.44	29,354.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	89.49	-	102.76	102.76
	(c) Employees benefits expense	71.56	71.27	91.74	142.83	118.85	261.71
	(d) Depreciation and amortisation expense	400.67	365.98	347.56	766.65	655.77	1,353.06
	(e) Other expenses	71.88	56.20	92.54	128.08	127.04	354.10
	Total Expenses	8,043.20	8,592.39	8,146.41	16,636.59	12,337.86	31,425.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	132.27	218.35	161.15	350.62	288.02	1,614.33
4	Other Income	5.99	0.77	0.81	6.76	1.64	9.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	138.26	219.12	161.96	357.38	289.66	1,624.24
6	Finance Costs	73.33	73.28	62.07	146.61	127.53	294.33
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	64.93	145.84	99.89	210.77	162.13	1,329.91
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	64.93	145.84	99.89	210.77	162.13	1,329.91
10	Tax expense: Current & Deferred	21.74	47.13	22.61	68.87	43.78	369.49
11	Net Profit / (Loss) from ordinary activities	43.19	98.71	77.28	141.90	118.35	960.42
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	43.19	98.71	77.28	141.90	118.35	960.42
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/ (Loss) after Taxes, Minority Interest (13-14)	43.19	98.71	77.28	141.90	118.35	960.42
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	34,313.06	37,744.37	34,313.06	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,401.27
18	Earnings per share of Re. 1/- each (not annualised)						
	(a) Basic	0.0011	0.0026	0.02	0.0038	0.03	0.0254
	(b) Diluted	0.0011	0.0026	0.02	0.0038	0.03	0.0254
Part-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						

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For VIRESH INFOTECNICS LTD.

[Signature]
Executive Director

a. Number of Shares	1994968362	1994968362	175115376	1994968362	175115376	1994968362
b. Percentage of Shareholding - Promoter and Promoter Group	52.85%	52.85%	51.03%	52.85%	51.03%	52.85%
2 Shareholding						
a) Pledged / Encumbered						
- Number of Shares	788864667	788864667	-	788864667	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	44.33%	-	44.33%	-	-
- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	-	20.90%	-	-
b.) Non-encumbered						
- Number of shares	990603626	990603626	168015229	990603626	168015229	1779468293
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	55.67%	100%	55.67%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	26.25%	26.25%	48.97%	26.25%	48.97%	47.15%

Particulars

Quarter ended 30/09/2013

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Nil

Received during the quarter

Nil

Disposed of during the quarter

Nil

Remaining unresolved at the end of the quarter

Nil

Consolidated Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended September 30, 2013

1. Segment Revenue						
(a) IT Solutions & Products	1,054.72	1,724.49	3,235.56	2,779.21	6,951.69	13,429.79
(b) IT Enabled Services	54.01	58.98	114.74	112.99	143.89	329.89
(c) Telecommunication	7,066.74	7,027.27	4,957.26	14,094.01	5,530.30	19,280.31
Total	8,175.47	8,810.74	8,307.56	16,986.21	12,625.88	33,039.99
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	8,175.47	8,810.74	8,307.56	16,986.21	12,625.88	33,039.99
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	305.00	394.16	729.26	699.16	1,180.08	2,736.09
(b) IT Enabled Services	24.82	24.19	13.33	49.01	16.59	97.58
(c) Telecommunication	429.33	185.13	38.25	614.48	40.83	286.94
Total	759.15	603.48	780.84	1,362.63	1,237.50	3,120.61
Less: (i) Interest	73.33	73.28	58.51	146.61	123.97	287.08
(ii) Other Un-allocable Expenditure	626.88	385.13	623.22	1,012.01	953.01	1,513.52
Add: (iii) Un-allocable income	5.99	0.77	0.78	6.76	1.61	9.91
Total Profit Before Tax	64.93	145.84	99.89	210.77	162.13	1,329.92

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Audited Standalone Statement of Assets and Liabilities as at September 30, 2013

Particulars	September 30, 2013	March 31, 2013
	(Unaudited Consolidated)	(Audited Consolidated)
A EQUITY AND LIABILITIES		
		Rs in Lacs

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For VISESH INFOTECHNICS LTD.

Executive Director

1	Shareholders Funds		
	a) Share Capital	37,744.37	37,744.37
	b) Reserves & Surplus	10,636.38	10,401.27
	c) Money recd against share warrants	-	-
2	Non-Current Liabilities		
	a) Long term borrowings	3,288.06	3,093.49
	b) Deferred tax liabilities (Net)	1,511.61	1,485.10
3	Current Liabilities		
	a) Trade payables	1,307.51	1,754.29
	b) Other current liabilities	1,098.17	1,046.71
	c) Short term provisions	343.15	311.19
	d) Short term borrowings	-	10.05
	Total	55,929.25	55,846.47
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	38,264.84	37,271.42
	b) Goodwill (on consolidation)	6,169.11	6,169.11
	c) Non-current investments	0.48	0.48
	d) Long-term loans and advances	371.66	352.08
2	Current Assets		
	a) Inventories	-	-
	b) Trade receivables	7,161.24	7,918.04
	c) Cash and cash equivalents	3,615.62	3,647.85
	d) Other current assets	346.30	487.49
	Total	55,929.25	55,846.47

Note:

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on November 14, 2013.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended September 30, 2013.
- Pursuant to the provisions of the Listing agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Net Sales	6,532.37	6,802.64	4,510.25	13,335.01	8,828.57	24,882.95
Profit before tax	70.17	138.37	86.58	208.54	128.82	1,294.54
Profit after tax	48.43	91.24	43.97	139.67	85.04	936.75

- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

Place: New Delhi
Date : November 14, 2013

By order of the Board
For Visesh Infotecnics Ltd.
Sd/-
Authorised Signatory

CERTIFIED TRUE COPY
For VISESH INFOTECNICS LTD.

Executive Director