

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Welspun Investments and Commercials Limited	
2.	Name of the acquirer(s)	Krishiraj Trading Limited ( a constituent of the Welspun Promoter Group of TC, a list of which is annexed herewith)	
3.	Name of the stock exchange where shares of the TC are listed	1) BSE Limited, Mumbai 2) National Stock Exchange of India Limited, Mumbai	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se off-market transfer within promoters	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes  Yes  December 11, 2013	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Welspun Fintrade Private Limited ( a constituent of the Welspun Promoter Group of TC, a list of which is annexed herewith)	Welspun Fintrade Private Limited ( a constituent of the Welspun Promoter Group of TC, a list of which is annexed herewith)
	b. Date of acquisition	December 18, 2013 onwards (in one or more tranches) till January 31, 2014	December 19, 2013
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	646,956 equity shares	646,956 equity shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	17.70%	17.70%
	e. Price at which shares are proposed to be acquired / actually acquired	The prevailing market price on the date of transaction/ Closing market price on the day	646,956 equity shares acquired on December 19, 2013 at Rs. 17.10 per equity share (Closing



		preceding the date of the transaction		market price on the day preceding the date of the transaction)	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) Krishiraj Trading Limited Welspun Promoter Group	1,079,509 2,608,543	29.54% 71.38%	1,726,465 2,608,543	47.24% 71.38%
	– Each Seller / Transferor Welspun Fintrade Private Limited Welspun Promoter Group	646,956 2,608,543	17.70% 71.38%	Nil 2,608,543	0.00% 71.38%

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For Krishiraj Trading Limited**



**Director**

Date: December 20, 2013

Place: Mumbai

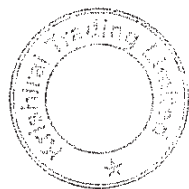


LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	22	Rajesh Mandawewala
2	Dipali Goenka	23	Radhika Goenka
3	Vanshika Goenka	24	B. K. Goenka Family Trust
4	B. K. Goenka (HUF)	25	Yash Mandawewala
5	Pratima Mandawewala	26	Abhishek Mandawewala
6	Ramesh Mandawewala	27	Angel Power and Steel Private Limited
7	Sita Devi Mandawewala	28	Welspun Developers and Infrastructure Pvt. Ltd.
8	Adani Welspun Exploration Limited	29	Welspun Energy Limited
9	Welspun Enterprises (Cyprus) Limited	30	Welspun Finance Limited
10	Babasu Investments Private Limited	31	Welspun Fintrade Private Limited
11	Dahej Infrastructure Private Limited	32	Welspun Foundation for Health & Knowledge
12	Fine Brass Manufacturing Company Pvt. Ltd.	33	Welspun India Limited
13	Friends Connection Private Limited	34	Welspun Investments & Commercials Limited
14	Giant Realty Private Limited	35	Welspun Logistics Limited
15	Goldenarch Estates Private Limited	36	Welspun Marine Logistics (Raigad) Limited
16	Krishiraj Renewables Energy Private Limited	37	Welspun Mercantile Limited
17	Krishiraj Trading Limited	38	Welspun Steel Limited
18	Methodical Investment & Trading Co. Pvt. Ltd.	39	Welspun Syntex Limited
19	MGN Agro Properties Private Limited	40	Welspun Wintex Limited
20	MGN Estates Private Limited	41	Welspun Zucchi Textiles Limited
21	Sequence Apartment Private Limited	42	Taipan Investments Private Limited
		43	Welspun Construction Private Limited

\* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Krishiraj Trading Limited

Director/Authorised Signatory

Place : Mumbai

Date: December 20, 2013