

**FORM D**

*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group /Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/ Officer	Date of receipt of allotment/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public /rights/ preferential offer, etc.) /sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (in Rs.)	Sell Quantity	Sell Value (in Rs.)
# Krishiraj Trading Limited, Pan: AAACK257N Registered Office Address: Survey No.76, Village Moral, Vapi, Gujarat- 396191	2,608,543 71.38%	December 19, 2013	December 20, 2013	Off-Market Inter-se transfer within promoters	2,608,543 71.38%	N.A.	N.A.	646,956	11,062,947.60	-	-
# Welspun Fintrade Private Limited, Pan: AAACW287J Registered Office Address: Welspun City, Village Versamedi Taluka Anjar, District Kutch, Gujarat - 370 110						N.A.	N.A.	-	-	646,956	11,062,947.60
<b>TOTAL</b>								<b>646,956</b>	<b>11,062,947.60</b>	<b>646,956</b>	<b>11,062,947.60</b>

# A constituent of Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith.

**For Welspun Investments and Commercials Limited**



**Director/Authorised Signatory**

Date: December 20, 2013

Place: Mumbai

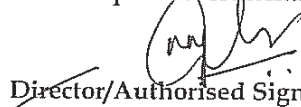


LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	22	Rajesh Mandawewala
2	Dipali Goenka	23	Radhika Goenka
3	Vanshika Goenka	24	B. K. Goenka Family Trust
4	B. K. Goenka (HUF)	25	Yash Mandawewala
5	Pratima Mandawewala	26	Abhishek Mandawewala
6	Ramesh Mandawewala	27	Angel Power and Steel Private Limited
7	Sita Devi Mandawewala	28	Welspun Developers and Infrastructure Pvt. Ltd.
8	Adani Welspun Exploration Limited	29	Welspun Energy Limited
9	Welspun Enterprises (Cyprus) Limited	30	Welspun Finance Limited
10	Babasu Investments Private Limited	31	Welspun Fintrade Private Limited
11	Dahej Infrastructure Private Limited	32	Welspun Foundation for Health & Knowledge
12	Fine Brass Manufacturing Company Pvt. Ltd.	33	Welspun India Limited
13	Friends Connection Private Limited	34	Welspun Corp Limited
14	Giant Realty Private Limited	35	Welspun Logistics Limited
15	Goldenarch Estates Private Limited	36	Welspun Marine Logistics (Raigad) Limited
16	Krishiraj Renewables Energy Private Limited	37	Welspun Mercantile Limited
17	Krishiraj Trading Limited	38	Welspun Steel Limited
18	Methodical Investment & Trading Co. Pvt. Ltd.	39	Welspun Syntex Limited
19	MGN Agro Properties Private Limited	40	Welspun Wintex Limited
20	MGN Estates Private Limited	41	Welspun Zucchi Textiles Limited
21	Sequence Apartment Private Limited	42	Taipan Investments Private Limited
		43	Welspun Construction Private Limited

\* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Welspun Investments and Commercials Limited

  
Director/Authorised Signatory

Place : Mumbai

Date: December 20, 2013

