

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

| Name, PAN No. & Address of Promoter/Person who is part of Promoter Group / Director/ Officer. | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/ Officer | Date of receipt of attainment of shares/ voting rights | Date of intimation to company | Mode of Acquisition (market purchase/ public rights/ preferential offer etc.) | No. & % of shares/ voting rights post acquisition/ sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy Qty | Buy Value (in Rs.) | Sell Qty | Sell Value (in Rs.) |
|---|---|--|-------------------------------|---|---|---|--|----------------|----------------------|----------|---------------------|
| Krishiraj Trading Limited (a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith) Pan: AAAACK2257N Registered Office Address: Survey No.76, Village Morai, Vapi, Gujarat-396191 | 2,608,543 71.38% | December 19, 2013 | December 20, 2013 | Off-Market Inter-se transfer within promoters | 2,608,543 71.38% | N.A. | N.A. | 646,956 | 11,062,947.60 | - | - |
| TOTAL | | | | | | | | 646,956 | 11,062,947.60 | - | - |

For Krishiraj Trading Limited



Director/Authorised Signatory

Date: December 20, 2013
Place: Mumbai



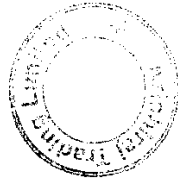
LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

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| Sr. No. | Promoter and Promoter Group | Sr. No. | Promoter and Promoter Group |
|---------|---|---------|---|
| 1 | Balkrishan Goenka | 22 | Rajesh Mandawewala |
| 2 | Dipali Goenka | 23 | Radhika Goenka |
| 3 | Vanshika Goenka | 24 | B. K. Goenka Family Trust |
| 4 | B. K. Goenka (HUF) | 25 | Yash Mandawewala |
| 5 | Pratima Mandawewala | 26 | Abhishek Mandawewala |
| 6 | Ramesh Mandawewala | 27 | Angel Power and Steel Private Limited |
| 7 | Sita Devi Mandawewala | 28 | Welspun Developers and Infrastructure Pvt. Ltd. |
| 8 | Adani Welspun Exploration Limited | 29 | Welspun Energy Limited |
| 9 | Welspun Enterprises (Cyprus) Limited | 30 | Welspun Finance Limited |
| 10 | Babasu Investments Private Limited | 31 | Welspun Fintrade Private Limited |
| 11 | Dahej Infrastructure Private Limited | 32 | Welspun Foundation for Health & Knowledge |
| 12 | Fine Brass Manufacturing Company Pvt. Ltd. | 33 | Welspun India Limited |
| 13 | Friends Connection Private Limited | 34 | Welspun Investments & Commercials Limited |
| 14 | Giant Realty Private Limited | 35 | Welspun Logistics Limited |
| 15 | Goldenarch Estates Private Limited | 36 | Welspun Marine Logistics (Raigad) Limited |
| 16 | Krishiraj Renewables Energy Private Limited | 37 | Welspun Mercantile Limited |
| 17 | Krishiraj Trading Limited | 38 | Welspun Steel Limited |
| 18 | Methodical Investment & Trading Co. Pvt. Ltd. | 39 | Welspun Syntex Limited |
| 19 | MGN Agro Properties Private Limited | 40 | Welspun Wintex Limited |
| 20 | MGN Estates Private Limited | 41 | Welspun Zucchi Textiles Limited |
| 21 | Sequence Apartment Private Limited | 42 | Taipan Investments Private Limited |
| | | 43 | Welspun Construction Private Limited |
| | | | |
| | | | |

* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Krishiraj Trading Limited



Director/Authorised Signatory

Place : Mumbai

Date: December 20, 2013