

1. Statement of Audited Results for the Quarter and Year Ended December 31, 2012

Part I

		Rs. in Lakhs				
	Particulars	Quarter ended			Year Ended	
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales (Net of Excise Duty)	437,52	406,30	383,60	1613,09	1445,57
	(b) Other Operating Income	10,49	10,58	15,62	39,60	44,64
	Total Income from Operations (Net)	448,01	416,88	399,22	1652,69	1490,21
2	Expenses					
	(a) Cost of Materials Consumed	79,03	10,36	44,11	167,12	123,07
	(b) Purchase of Stock-in-Trade	234,83	212,23	277,85	795,79	811,79
	(c) Changes in Inventory of Finished Goods, Work-in-Progress and Stock in Trade	(44,06)	20,23	(88,08)	8,74	(73,64)
	(d) Employee Benefits expense	46,97	56,60	37,60	206,10	167,35
	(e) Depreciation and Amortisation expense (Refer Note 4)	4,77	4,85	4,73	19,49	15,00
	(f) Other expenses	58,42	62,34	72,12	273,14	286,14
	Total expenses	379,96	366,61	348,33	1470,38	1329,71
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	68,05	50,27	50,89	182,31	160,50
4	Other Income	5,51	5,82	5,03	22,31	19,68
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	73,56	56,09	55,92	204,62	180,18
6	Finance Costs	-	-	1	2	3
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	73,56	56,09	55,91	204,60	180,15
8	Exceptional Items					
	(a) Provision for Anticipated Date Expired Goods (Refer Note 3(i))	-	-	-	(18,69)	-
	(b) Writeback of Depreciation (Refer Note 3(ii))	-	-	-	29,08	-
	Total Exceptional Items	-	-	-	10,39	-
9	Profit from Ordinary Activities before Tax (7+8)	73,56	56,09	55,91	214,99	180,15
10	Tax Expense	23,79	17,76	19,03	70,29	59,76
11	Net Profit from Ordinary Activities after Tax (9-10)	49,77	38,33	36,88	144,70	120,39
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	21,25	21,25	21,25	21,25	21,25
13	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				625,61	522,89
14	Basic and Diluted Earning Per Share (of Rs. 10/- each) not annualised except for year ended December 31, 2012 and December 31, 2011 – Rs.	23.42	18.04	17.35	68.10	56.66

See Accompanying Notes to the results

Part II

	Particulars	Quarter ended			Year ended	
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011
A	Particulars of Shareholding					
1	Public shareholding					
	Number of Shares	53,15,254	53,15,254	53,15,254	53,15,254	53,15,254
	Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered :					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered :					
	Number of Shares	159,34,048	159,34,048	159,34,048	159,34,048	159,34,048
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%

	Particulars	For the Quarter Ended December 31, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	-

2. Audited Statement of Assets and Liabilities

		Rs. in Lakhs	
		As on December 31, 2012	As on December 31, 2011
		Audited	Audited
A	Equity and Liabilities		
1	Shareholders funds		
	(a) Share Capital	21,25	21,25
	(b) Reserves and Surplus	625,61	522,89
	Sub Total – Shareholders funds	646,86	544,14
2	Non Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	1,25	-
	(b) Long Term Provisions	29,43	14,82
	Sub Total – Non Current Liabilities	30,68	14,82
3	Current Liabilities		
	(a) Trade Payables	101,34	120,90
	(b) Short Term Provision	84,11	76,35
	(c) Other Current Liabilities	44,12	41,28
	Sub Total Current Liabilities	229,57	238,53
	Total Equity and Liabilities	907,11	797,49
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	109,18	80,02
	(b) Deferred Tax Assets (Net)	-	6,20
	(c) Long Term Loans and Advances	22,88	25,01
	Sub Total – Non Current Assets	132,06	111,23
2	Current Assets		
	(a) Inventories	263,63	254,90
	(b) Trade Receivables	141,03	132,61
	(c) Cash and Cash Equivalents	324,52	258,95
	(d) Short Term Loans and Advances	42,79	35,17
	(e) Other Current Assets	3,08	4,63
	Sub Total –Current Assets	775,05	686,26
	Total Assets	907,11	797,49

Notes:

- The results for the quarter and year ended December 31, 2012 have been reviewed by the Audit Committee, approved by the Board of Directors at their meetings held on February 20, 2013.
- The figures of quarter ended December 31, 2012 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2012 and the unaudited published year-to-date figures up to third quarter of the current financial year.
- Exceptional Items includes :
 - In line with an opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India on "Accounting for Sales Return" and to align the practices followed by the Company and erstwhile Solvay Pharma India Limited, the Company has revised its approach for estimating the anticipated returns for date expiry in respect of its sales with effect from March 31, 2012. Accordingly a provision of Rs. 18,69 Lakhs towards the same, made in respect of Sales till December 2011, has been disclosed as an exceptional item for the year ended December 31, 2012.
 - During the quarter ended March 31, 2012, the Company retrospectively changed its method of depreciation on fixed assets from written down value (WDV) method to straight line method (SLM), resulting in write back of depreciation of Rs.29,08 lakhs. This has been disclosed as an exceptional item for the year ended December 31, 2012.

4. With effect from January 1, 2012, the company has revised the estimated useful life of its fixed assets. The additional depreciation on account of this revision is Rs. 1,04 Lakhs, Rs. 1,98 Lakhs and Rs. 6,84 Lakhs for the quarter ended September 30, 2012, quarter ended December 31, 2012 and year ended December 31, 2012 respectively.
5. The Board of Directors at their meeting held on February 20, 2013 have recommended a final dividend for the current year of Rs. 17 per equity share (nominal value Rs 10/- per equity share) amounting to Rs. 36,12.38 Lakhs subject to approval of members at the ensuing Annual General Meeting of the Company
6. The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one reportable geographical segment i.e. "Within India".
7. Figures for the previous periods/ year have been regrouped/ rearranged wherever considered necessary, as per the format revised by SEBI in conformity with the amended schedule VI of the Companies Act, 1956.

Abbott India Limited

**Rehan A Khan
Managing Director**

**February 20, 2013
Mumbai**