

DASS KHANNA & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
**The Board of Directors,
Adinath Textiles Limited.
Village Bholapur, P.O Sahabana, Chandigarh Road,
Ludhiana.**

1. We have reviewed the accompanying statement of unaudited financial results of Adinath Textiles Limited, Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana for the quarter ended Dec. 31, 2012 (the "Statement") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per revised accounting standard AS-15 Retirement benefits would be made in the audited accounts at the year end. Accordingly, we are unable to comment on the impact of the same on the results for the quarter ended Dec.31, 2012.
4. Deffered Tax Asset/Deffered Tax Liability will be made at year end. Accordingly we are unable to comment on the Impact of the same on results for the quarter and three months ended Dec.312.



5. Subject to 3,4 above & based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: LUDHIANA
DATED:11.02.2013

For DASS KHANNA & CO.
CHARTERED ACCOUNTANTS
FRN 000402N


(RAKESH SONI)
PARTNER
M.No. 83142