



Ankit Metal & Power Ltd.

Corporate & Communication Office :
SKP HOUSE
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Telephone : +91-33-4016 8000/8100
Fax : +91-33-4016 8107
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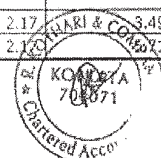
Works :
PO: Jorehira, PS-Chhatna,
Dist.-Bankura, Pin-722137
West Bengal
Telephone : (03342) 280593/280594

ANKIT METAL & POWER LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ In Lacs)

Sl.	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		Quarter Year Ended			Nine months ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	29,298.37	28,168.54	24471.71	84,886.14	66,189.66	91,057.66
	b) Other operating income	655.88	458.23	511.76	1,644.84	1,158.56	1,520.66
	Total income from operations (net)	29,954.25	28,626.77	24983.47	86,530.98	67,348.22	-92,578.32
2	Expenses						
	a) Cost of materials consumed	19,275.69	17,159.48	14873.83	52,648.02	42,612.45	54,911.74
	b) Purchases of stock-in-trade	6,954.55	7,145.62	5864.73	21,449.86	15,007.67	21,836.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,194.19)	(2,122.39)	937.68	(6,357.35)	(213.56)	978.87
	d) Employees benefits expense	221.12	222.91	168.23	652.91	498.23	692.52
	e) Depreciation and amortisation expense	1,036.05	1,031.40	324.75	3,096.17	969.73	1,423.43
	f) Power expense	698.37	797.27	768.81	2,474.63	2,103.57	2,828.13
	g) Other expenses	1,072.96	1,015.30	595.40	3,052.18	2,281.80	2,534.61
	Total expenses	27,064.55	25,249.59	23531.43	77,016.42	63,259.89	85,205.55
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	2,889.70	3,377.18	1452.04	9,514.56	4,088.33	7,372.77
4	Other income	33.10	38.04	30.55	81.81	82.31	130.97
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2,922.80	3,415.22	1,482.59	9,596.37	4,170.64	7,503.74
6	Finance costs	1,615.91	1,981.70	832.21	5,326.98	2,287.09	3,509.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,306.89	1,433.52	650.38	4,269.39	1,883.55	3,993.86
8	Exceptional items	-	-	0.00	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,306.89	1,433.52	650.38	4,269.39	1,883.55	3,993.86
10	Tax expense	29.70	144.44	83.13	415.71	(188.33)	669.77
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,277.19	1,289.08	567.25	3,853.68	2,071.88	3,324.09
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,277.19	1,289.08	567.25	3,853.68	2,071.88	3,324.09
14	Paid-up equity share capital (Face Value of ₹ 10/-per share)	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	35,259.41
16.	Earnings per share (before extraordinary items) (of Rs10/-each) (not annualised)	-	-	-	-	-	-
	(a) Basic	1.34	1.35	0.59	4.04	2.17	3.49
	(b) Diluted	1.34	1.35	0.59	4.04	2.17	5.71
16.	Earnings per share (after extraordinary items) (of Rs10/-each) (not annualised)	-	-	-	-	-	-
	(a) Basic	1.34	1.35	0.59	4.04	2.17	3.49
	(b) Diluted	1.34	1.35	0.59	4.04	2.17	5.71

Regd. Office : 35, Chittaranjan Avenue, Kolkata - 700 012





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Part- II

INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2012

Sl	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDINGS						
I	Public Shareholding						
	- Number of shares	32,274,500	32,274,500	33,139,500	32,274,500	33,139,500	33,139,500
	- Percentage of shareholding	33.84%	33.84%	34.75%	33.84%	34.74%	34.75%
	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	5,744,700	5,744,700	5,744,700	5,744,700	5,744,700	5,744,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.10%	9.10%	9.23%	9.10%	9.23%	9.23%
	- Percentage of shares (as a % of the total share capital of the company)	6.02%	6.02%	6.02%	6.02%	6.02%	6.02%
	(b) Non - encumbered						
	- Number of shares	57,356,300	57,356,300	56,491,300	57,356,300	56,491,300	56,491,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.90%	90.90%	90.77%	90.90%	90.77%	90.77%
	- Percentage of shares (as a % of the total share capital of the company)	60.14%	60.14%	59.23%	60.14%	59.23%	59.23%

Sl	PARTICULARS	Quarter Ended 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2013.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.



For Ankit Metal & Power Limited

Ankit Patni
Managing Director

R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

Limited Review Report

(Annexure v to Clause 41)

Review Report to
The Board of Directors
M/S. Ankit Metal and Power Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Ankit Metal And Power Limited for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.02.2013
Place: Kolkata



For R. Kothari & Company
Chartered Accountants
Firm Reg. No.:- 307069E

K. C. Soni
CA. K. C. Soni
Partner

Membership No.:- 057620